

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): DECEMBER 22, 2003

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

| Exhibit number ----- | Description ----- |
|-------------------------|---|
| 99.1 | Rig Status Report as of December 22, 2003 |

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of December 22, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among

others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel & Secretary

Dated: December 22, 2003

EXHIBIT INDEX

| Exhibit number ----- | Description ----- |
|-------------------------|---|
| 99.1 | Rig Status Report as of December 22, 2003 |

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF DECEMBER 22, 2003

| RIG NAME | WD | DESIGN | LOCATION | STATUS* | OPERATOR |
|--|--------|----------------------------|----------|------------------------------------|--------------------------|
| ----- | | | | | |
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | | | | |
| ----- | | | | | |
| Ocean Quest | 3,500' | Victory Class | GOM | Contracted | Amerada Hess |
| ----- | | | | | |
| Ocean Star | 5,500' | Victory Class | GOM | Contracted | Kerr McGee |
| ----- | | | | | |
| Ocean America | 5,500' | Ocean Odyssey | GOM | Contracted | W&T Offshore |
| ----- | | | | | |
| Ocean Valiant | 5,500' | Ocean Odyssey | GOM | Contracted | Amerada Hess |
| ----- | | | | | |
| Ocean Victory | 5,500' | Victory Class | GOM | Contracted | Spinnaker Exploration |
| ----- | | | | | |
| Ocean Confidence | 7,500' | DP Aker H-3.2 Modified | GOM | Contracted | BP |
| ----- | | | | | |
| DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3) | | | | | |
| ----- | | | | | |
| Ocean Concord | 2,200' | F&G SS-2000 | GOM | Contracted | Kerr McGee |
| ----- | | | | | |
| Ocean Lexington | 2,200' | F&G SS-2000 | GOM | Contracted | Walter Oil & Gas |
| ----- | | | | | |
| Ocean Saratoga | 2,200' | F&G SS-2000 | GOM | Contracted | LLOG |
| ----- | | | | | |
| DOMESTIC JACKUPS (11) | | | | | |
| ----- | | | | | |
| Ocean Crusader | 200' | Mat Cantilever | GOM | Contracted | LLOG |
| ----- | | | | | |
| Ocean Drake | 200' | Mat Cantilever | GOM | Contracted | Chevron/Texaco |
| ----- | | | | | |
| Ocean Columbia | 250' | Independent Leg Cantilever | GOM | Contracted | ADTI/Seneca |
| ----- | | | | | |
| Ocean Spartan | 300' | Independent Leg Cantilever | GOM | Contracted | LLOG |
| ----- | | | | | |
| Ocean Spur | 300' | Independent Leg Cantilever | GOM | Contracted | Forest |
| ----- | | | | | |
| Ocean King | 300' | Independent Leg Cantilever | GOM | Contracted | BP America |
| ----- | | | | | |
| Ocean Nugget | 300' | Independent Leg Cantilever | GOM | Contracted | Taylor Energy |
| ----- | | | | | |
| Ocean Summit | 300' | Independent Leg Cantilever | GOM | Contracted | Chevron/Texaco |
| ----- | | | | | |
| Ocean Warwick | 300' | Independent Leg Cantilever | GOM | Contracted | Murphy |
| ----- | | | | | |
| Ocean Titan | 350' | Independent Leg Slot | GOM | Shipyard for cantilever upgrade | DODI |
| ----- | | | | | |
| Ocean Tower | 350' | Independent Leg Cantilever | GOM | Contracted | Denbury |
| ----- | | | | | |

| RIG NAME | WD | DESIGN | LOCATION | STATUS* | OPERATOR |
|-------------------------------------|--------|---------------------------------|----------|------------|----------|
| ----- | | | | | |
| INTERNATIONAL SEMISUBMERSIBLES (17) | | | | | |
| ----- | | | | | |
| MEXICO | | | | | |
| ----- | | | | | |
| Ocean Ambassador | 1,100' | Bethlehem SS-2000 | GOM | Contracted | PEMEX |
| ----- | | | | | |
| Ocean Whittington | 1,500' | Aker H-3 | GOM | Contracted | PEMEX |
| ----- | | | | | |
| Ocean Worker | 3,500' | F&G 9500 Enhanced Pacesetter | GOM | Contracted | PEMEX |

| | | | | | |
|----------------|--------|--------------------------------|--------------|------------|------------|
| Ocean Yorktown | 2,850' | F&G SS-2000 | GOM | Contracted | PEMEX |
| AFRICA | | | | | |
| Ocean Patriot | 1,500' | Bingo 3000 | South Africa | Contracted | Forest Oil |
| NORTH SEA | | | | | |
| Ocean Nomad | 1,200' | Aker H-3 | North Sea | Idle | DODI |
| Ocean Guardian | 1,500' | Earl & Wright Sedco 711 Series | North Sea | Contracted | Shell |
| Ocean Princess | 1,500' | Aker H-3 | North Sea | Contracted | Talisman |
| Ocean Vanguard | 1,500' | Bingo 3000 | North Sea | Idle | DODI |
| AUSTRALASIA | | | | | |
| Ocean Bounty | 1,500' | Victory Class | Australia | Contracted | Inpex |
| Ocean Epoch | 1,640' | Korkut | Australia | Contracted | Santos |
| Ocean General | 1,640' | Korkut | Vietnam | Contracted | P.V.E&P |
| Ocean Baroness | 7,000' | Victory Class | Indonesia | Contracted | Unocal |
| Ocean Rover | 7,000' | Victory Class | Singapore | Contracted | Murphy |

| RIG NAME | WD | DESIGN | LOCATION | STATUS* | OPERATOR |
|------------------------------|--------|----------------------------|-----------|--------------|-----------|
| ----- | | | | | |
| BRAZIL | | | | | |
| ----- | | | | | |
| Ocean Yatzy | 3,300' | DP DYVI Super Yatzy | Brazil | Contracted | Petrobras |
| ----- | | | | | |
| Ocean Winner | 3,500' | Aker H-3 | Brazil | Contracted | Petrobras |
| ----- | | | | | |
| Ocean Alliance | 5,000' | Alliance Class | Brazil | Contracted | Petrobras |
| ----- | | | | | |
| INTERNATIONAL DRILLSHIPS (1) | | | | | |
| ----- | | | | | |
| Ocean Clipper | 7,500' | DP Fluor/Mitsubishi | Brazil | Contracted | Petrobras |
| ----- | | | | | |
| INTERNATIONAL JACKUPS (2) | | | | | |
| ----- | | | | | |
| Ocean Sovereign | 250' | Independent Leg Cantilever | Indonesia | Contracted | Santos |
| ----- | | | | | |
| Ocean Heritage | 300' | Independent Leg Cantilever | Indonesia | Idle | DODI |
| ----- | | | | | |
| COLD STACKED (5) | | | | | |
| ----- | | | | | |
| Ocean Liberator | 600' | Aker H-3 | S. Africa | Cold Stacked | DODI |
| ----- | | | | | |
| Ocean Champion | 250' | Mat Slot | GOM | Cold Stacked | DODI |
| ----- | | | | | |
| Ocean Endeavor | 2,000' | Victory Class | GOM | Cold Stacked | DODI |
| ----- | | | | | |
| Ocean Voyager | 3,200' | Victory Class | GOM | Cold Stacked | DODI |
| ----- | | | | | |
| Ocean New Era | 1,500' | Korkut | GOM | Cold Stacked | DODI |
| ----- | | | | | |
| ASSETS SOLD** (2) | | | | | |
| ----- | | | | | |
| Ocean Century | 800' | Korkut | - | - | - |
| ----- | | | | | |
| Ocean Prospector | 1,700' | Victory Class | - | - | - |
| ----- | | | | | |

NOTES:
 * Assume 95-98% utilization rate during contracted periods to allow for normal equipment repair downtime.
 ** To be used for non drilling purposes.
 GOM = Gulf of Mexico

| RIG NAME | CURRENT TERM | DAYRATE (000S) | START DATE |
|--|------------------------------------|----------------|------------------|
| ----- | | | |
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | | |
| ----- | | | |
| Ocean Quest | second of two wells plus option | low 40s | mid Nov. 2003 |
| ----- | | | |
| Ocean Star | second of two wells plus option | mid 70's | late Oct. 2003 |
| ----- | | | |
| Ocean America | one well plus option | mid 60's | late Nov. 2003 |
| ----- | | | |
| Ocean Valiant | one well plus option | mid 50's | late Sept. 2003 |
| ----- | | | |
| Ocean Victory | one well | low 40s | late Nov. 2003 |
| ----- | | | |
| Ocean Confidence | five-year term | 170's | early Jan. 2001 |
| ----- | | | |
| DOMESTIC 2ND/3RD GENERATION SUBMERSIBLES (3) | | | |
| ----- | | | |
| Ocean Concord | one well | mid 40's | mid Nov. 2003 |
| ----- | | | |
| Ocean Lexington | first of two wells plus option | high 30's | late Nov. 2003 |
| ----- | | | |
| Ocean Saratoga | one well | low 40's | early Nov. 2003 |
| ----- | | | |
| DOMESTIC JACKUPS (11) | | | |
| ----- | | | |
| Ocean Crusader | one well | mid 20's | late Nov. 2003 |
| ----- | | | |
| Ocean Drake | 90 day term plus option | mid 20's | mid Oct. 2003 |
| ----- | | | |
| Ocean Columbia | one well | upper 20's | mid Nov. 2003 |
| ----- | | | |
| Ocean Spartan | one well plus option | upper 20's | late Nov. 2003 |
| ----- | | | |
| Ocean Spur | one well plus option | upper 20's | late Nov. 2003 |
| ----- | | | |
| Ocean King | multiple wells | low 30's | early April 2003 |
| ----- | | | |
| Ocean Nugget | one well | low 30's | mid Sept. 2003 |
| ----- | | | |
| Ocean Summit | two wells plus option | mid 30's | late Nov. 2003 |
| ----- | | | |
| Ocean Warwick | one well plus option | upper 20's | late Sept. 2003 |
| ----- | | | |
| Ocean Titan | - | - | - |
| ----- | | | |
| Ocean Tower | third of four wells plus option | mid 30's | late Aug. 2003 |
| ----- | | | |

| RIG NAME | CURRENT TERM | DAYRATE (000S) | START DATE |
|-------------------------------------|---|----------------|------------------|
| ----- | | | |
| INTERNATIONAL SEMISUBMERSIBLES (17) | | | |
| ----- | | | |
| MEXICO | | | |
| ----- | | | |
| Ocean Ambassador | four year term work | mid 50's | late July 2003 |
| ----- | | | |
| Ocean Whittington | four year term work | low 60's | late July 2003 |
| ----- | | | |
| Ocean Worker | four year term work | upper 60's | mid Aug. 2003 |
| ----- | | | |
| Ocean Yorktown | four year term work | mid 40's | late Oct. 2003 |
| ----- | | | |
| AFRICA | | | |
| ----- | | | |
| Ocean Patriot | 100 days plus option | mid 50's | mid Sept. 2003 |
| ----- | | | |
| NORTH SEA | | | |
| ----- | | | |
| Ocean Nomad | - | - | - |
| ----- | | | |
| Ocean Guardian | one year plus one year option | low 50's | early April 2003 |
| ----- | | | |
| Ocean Princess | first option declared plus option | low 40's | mid Nov. 2003 |
| ----- | | | |
| Ocean Vanguard | — | — | — |
| ----- | | | |
| AUSTRALASIA | | | |
| ----- | | | |
| Ocean Bounty | third of three wells plus option for two | low 70's | mid June 2003 |
| ----- | | | |
| Ocean Epoch | one well | low 60's | early Dec. 2003 |
| ----- | | | |
| Ocean General | one well plus one well and five completion options | mid 50's | mid Nov. 2003 |
| ----- | | | |
| Ocean Baroness | 400 days plus option | 110's | late March 2003 |
| ----- | | | |
| Ocean Rover | Three wells plus option | 110s | mid July 2003 |
| ----- | | | |

| RIG NAME | CURRENT TERM | DAYRATE (000S) | START DATE |
|------------------------------|---|----------------|------------------|
| ----- | | | |
| BRAZIL | | | |
| ----- | | | |
| Ocean Yatzy | end of primary term Nov. 5, 2003, completing well | mid 70's | early Nov. 1998 |
| ----- | | | |
| Ocean Winner | one year extension | low 60's | early Nov. 2002 |
| ----- | | | |
| Ocean Alliance | four-year contract | 110's | early Sept. 2000 |
| ----- | | | |
| INTERNATIONAL DRILLSHIPS (1) | | | |
| ----- | | | |
| Ocean Clipper | one-year extension | 100's | mid Feb. 2003 |
| ----- | | | |
| INTERNATIONAL JACKUPS (2) | | | |
| ----- | | | |
| Ocean Sovereign | one well plus two option | high 30's | mid Nov. 2003 |
| ----- | | | |
| Ocean Heritage | - | - | - |
| ----- | | | |
| COLD STACKED (5) | | | |
| ----- | | | |
| Ocean Liberator | - | - | - |
| ----- | | | |
| Ocean Champion | - | - | - |
| ----- | | | |
| Ocean Endeavor | - | - | - |
| ----- | | | |
| Ocean Voyager | - | - | - |
| ----- | | | |
| Ocean New Era | - | - | - |
| ----- | | | |
| ASSETS SOLD** (2) | | | |
| ----- | | | |
| Ocean Century | - | - | - |
| ----- | | | |
| Ocean Prospector | - | - | - |
| ----- | | | |

NOTES:

* Assume 95-98% utilization rate during contracted periods to allow for normal equipment repair downtime.

** To be used for non drilling purposes.

GOM = Gulf of Mexico

| RIG NAME | EST. END DATE | FUTURE CONTRACT AND OTHER INFORMATION |
|--|-----------------|---|
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | |
| Ocean Quest | late Dec. 2003 | available, actively marketing |
| Ocean Star | early Jan. 2004 | available, actively marketing. |
| Ocean America | late Dec.. 2004 | 90 day upgrade/survey likely 1st Qtr 2004; available, actively marketing. |
| Ocean Valiant | late Dec. 2003 | available; actively marketing. |
| Ocean Victory | mid Feb. 2004 | available; actively marketing. |
| Ocean Confidence | early Jan. 2006 | available; actively marketing. |
| DOMESTIC 2ND/3RD GENERATION SUBMERSIBLES (3) | | |
| Ocean Concord | early Jan. 2004 | One well plus option with Taylor in mid 40s beginning early Jan. 2004 and ending late Jan. 2004; available, actively marketing. |
| Ocean Lexington | late Jan. 2004 | available, actively marketing. |
| Ocean Saratoga | late Dec. 2003 | available, actively marketing. |
| DOMESTIC JACKUPS (11) | | |
| Ocean Crusader | late Dec. 2003 | One well plus option with Stone Energy in mid 20's beginning late Dec. 2003 and ending late Feb. 2003; available, actively marketing. |
| Ocean Drake | early Jan. 2004 | available; actively marketing. |
| Ocean Columbia | late Dec. 2003 | available, actively marketing. |
| Ocean Spartan | mid Jan. 2004 | available; actively marketing. |
| Ocean Spur | early Jan. 2004 | available; actively marketing. |
| Ocean King | early Feb. 2004 | available; actively marketing. |
| Ocean Nugget | early Jan. 2004 | Six month extension + option in low 30's ending late June 2004; available, actively marketing. |
| Ocean Summit | late Jan. 2004 | available; actively marketing. |
| Ocean Warwick | mid Feb. 2004 | available; actively marketing. |
| Ocean Titan | - | Cantilever upgrade ending mid Jan. 2004; available, actively marketing. |
| Ocean Tower | mid Feb. 2004 | available; actively marketing. |

| RIG NAME | EST. END DATE | FUTURE CONTRACT AND OTHER INFORMATION |
|-------------------------------------|-----------------|---|
| ----- | | |
| INTERNATIONAL SEMISUBMERSIBLES (17) | | |
| ----- | | |
| MEXICO | | |
| ----- | | |
| Ocean Ambassador | mid Dec. 2007 | available. |
| ----- | | |
| Ocean Whittington | early Oct. 2006 | available. |
| ----- | | |
| Ocean Worker | late July 2007 | available. |
| ----- | | |
| Ocean Yorktown | mid July 2007 | available. |
| ----- | | |
| AFRICA | | |
| ----- | | |
| Ocean Patriot | late Jan. 2004 | available; actively marketing. |
| ----- | | |
| NORTH SEA | | |
| ----- | | |
| Ocean Nomad | - | Three wells plus option in West Africa with Premier/Vaalco in upper 40s beginning mid Jan. 2004 and ending late June 2004. |
| ----- | | |
| Ocean Guardian | late March 2004 | available; actively marketing. |
| ----- | | |
| Ocean Princess | mid Feb. 2004 | available, actively marketing. |
| ----- | | |
| Ocean Vanguard | - | available; actively marketing. |
| ----- | | |
| AUSTRALASIA | | |
| ----- | | |
| Ocean Bounty | late Feb. 2004 | Two wells plus two option wells with NZOP in low 70's beginning late Feb. 2004 and ending late May 2004; available, actively marketing. |
| ----- | | |
| Ocean Epoch | late Dec. 2003 | available, actively marketing. |
| ----- | | |
| Ocean General | late Jan. 2004 | available, actively marketing. |
| ----- | | |
| Ocean Baroness | early May 2004 | available; actively marketing. |
| ----- | | |
| Ocean Rover | late Dec. 2003 | First and second option wells exercised in 110s beginning late Dec. 2003 and ending late Feb. 2004, available; actively marketing. |
| ----- | | |

| RIG NAME | EST. END DATE | FUTURE CONTRACT AND OTHER INFORMATION |
|------------------------------|------------------|---|
| ----- | | |
| BRAZIL | | |
| ----- | | |
| Ocean Yatzy | early Jan. 2004 | Scheduled for survey beginning early 1st Qtr. 2004. Estimated downtime 30 days; 700 day extension in mid 70's beginning in early Nov. 2003 and ending early Oct. 2005; available. |
| ----- | | |
| Ocean Winner | late Feb. 2004 | Scheduled for survey in 1st Qtr. '04. Estimated downtime 60 days. |
| ----- | | |
| Ocean Alliance | early Sept. 2004 | Scheduled for survey in 1st Qtr. '04. Estimated downtime 60 days. |
| ----- | | |
| INTERNATIONAL DRILLSHIPS (1) | | |
| ----- | | |
| Ocean Clipper | early Jan. 2004 | 700 day extension in 100's beginning early Jan. 2004 and ending mid Dec. 2005; available. |
| ----- | | |
| INTERNATIONAL JACKUPS (2) | | |
| ----- | | |
| Ocean Sovereign | late Feb. 2004 | available; actively marketing. |
| ----- | | |
| Ocean Heritage | - | Three wells plus option in Ecuador with Noble Energy in mid 50's with 30-day move beginning mid Jan. 2004 and contract ending mid July 2004; actively marketing. |
| ----- | | |
| COLD STACKED (5) | | |
| ----- | | |
| Ocean Liberator | - | Cold stacked Nov. '02. |
| ----- | | |
| Ocean Champion | - | Cold Stacked Feb. '02. |
| ----- | | |
| Ocean Endeavor | - | Cold stacked March '02. |
| ----- | | |
| Ocean Voyager | - | Cold stacked March '02. |
| ----- | | |
| Ocean New Era | - | Cold stacked Dec. '02. |
| ----- | | |
| ASSETS SOLD** (2) | | |
| ----- | | |
| Ocean Century | - | Cold stacked July '98. |
| ----- | | |
| Ocean Prospector | - | Cold stacked Oct. '98. |
| ----- | | |

NOTES:
 * Assume 95-98% utilization rate during contracted periods to allow for normal equipment repair downtime.
 ** To be used for non drilling purposes.
 GOM = Gulf of Mexico