

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-KCURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934Date of report: JANUARY 22, 2002
-----Date of earliest event reported: JANUARY 21, 2002

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number Description

99.1 Rig Status Report as of January 21, 2002

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of January 21, 2002, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions,

regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel
& Secretary

Dated: January 22, 2002

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of January 21, 2002

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
JANUARY 21, 2002

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	ChevronTexaco
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	ChevronTexaco
Ocean Champion	250'	Mat Slot	GOM	Shipyard	-
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	Murphy
Ocean Spartan	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Spur	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean Heritage	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	Kerr McGee
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Seneca Resources
Ocean Summit	300'	Independent Leg Cantilever	GOM	Contracted	DOTS/Seneca
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Titan	350'	Independent Leg Slot	GOM	Contracted	Dominion
Ocean Tower	350'	Independent Leg Slot	GOM	Contracted	Spinnaker
Ocean Liberator	600'	Aker H-3	Gabon	Contracted	Shell
Ocean Century	800'	Korkut	GOM	Cold Stacked	-
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	Murphy
Ocean Nomad	1,200'	Aker H-3	North Sea	Contracted	Veba
Ocean New Era	1,500'	Korkut	GOM	Stacked	-
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Woodside

1

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Whittington	1,500'	Aker H-3	Namibia	Contracted	Shell
Ocean Epoch	1,640'	Korkut	Vietnam	Contracted	BP
Ocean General	1,640'	Korkut	Australia	Contracted	Anadarko
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	-
Ocean Endeavor	2,000'	Victory Class	GOM	Contracted	Walter
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Amerada Hess
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Murphy
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	Amerada Hess
Ocean Yorktown	2,850'	F&G SS-2000	Brazil	Contracted	Enterprise
Ocean Voyager	3,200'	Victory Class	GOM	Contracted	Westport

Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	Shell
Ocean Quest	3,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean Victory	5,500'	Victory Class	GOM	Contracted	BP
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Anadarko

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Murphy
Ocean Baroness	6,500'	Victory Class	Singapore	Shipyard Upgrade	-
Ocean Rover	6,500'	Victory Class	Singapore	Shipyard Upgrade	-
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

TABLE CONTINUED.....

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Crusader	one well plus two completions	early December 2001	early February 2002
Ocean Drake	60-day extension plus option	mid December 2001	late January 2002
Ocean Champion	-	early August 2001	early February 2002
Ocean Columbia	one workover plus option	late December 2001	early February 2002
Ocean Spartan	120-day extension plus option	early December 2001	late March 2002
Ocean Spur	120-day extension	early October 2001	early February 2002
Ocean Sovereign	two-year term	mid September 2000	early October 2002
Ocean Heritage	one-year term	late January 2001	mid February 2002
Ocean King	one well	late December 2001	mid March 2002
Ocean Nugget	one workover	early January 2002	late January 2002
Ocean Summit	one well	mid December 2001	late January 2002
Ocean Warwick	90 day extension plus option	early January 2002	early April 2002
Ocean Titan	one-well plus option	late September 2001	late January 2002
Ocean Tower	drill and complete one-well plus option	late October 2001	late January 2002
Ocean Liberator	one well	mid December 2001	mid January 2002
Ocean Century	-	-	-
Ocean Ambassador	one well plus options for 2 completions	early January 2002	mid February 2002
Ocean Nomad	two wells	late November 2001	early April 2002
Ocean New Era	-	-	-
Ocean Bounty	one well	early January 2002	early February 2002

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Guardian	nine months plus option	mid May 2001	mid February 2002
Ocean Princess	three-month term	early December 2001	late March 2002
Ocean Whittington	two wells plus 2 options	early January 2002	early June 2002
Ocean Epoch	five wells plus options	early December 2001	early June 2002
Ocean General	two wells plus two options	mid January 2002	late February 2002
Ocean Prospector	-	-	-
Ocean Endeavor	one well	mid December 2001	early February 2002
Ocean Concord	one well	early December 2001	late January 2002
Ocean Lexington	nine month term plus option	early June 2001	early March 2002
Ocean Saratoga	subsea completion	late December 2001	late January 2002
Ocean Yorktown	15-well development	mid September 2001	late August 2003
Ocean Voyager	one well plus option	early November 2001	mid March 2002
Ocean Yatzy	five-year term plus option	early November 1998	early November 2003
Ocean Worker	four-year term plus option	mid January 1998	mid January 2002
Ocean Quest	one well	early November 2001	late January 2002
Ocean Winner	18-month extension	early July 2001	early November 2002
Ocean Alliance	two-year contract	early September 2000	early September 2002
Ocean Star	two wells plus two-well option	early January 2002	early February 2002
Ocean Victory	two month extension	mid January 2002	mid March 2002
Ocean America	one well assignment from BP	early April 2001	early February 2002

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Valiant	three wells	early January 2002	mid July 2002
Ocean Baroness	-	-	early March 2002
Ocean Rover	-	-	Second Quarter 2003
Ocean Confidence	five-year term	early January 2001	early January 2006
Ocean Clipper	three-year term	mid January 2000	early January 2003

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

TABLE CONTINUED.....

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION

Ocean Crusader	lower 20's	available

Ocean Drake	lower 20's	available

Ocean Champion	-	shipyard for inspection and repair then available

Ocean Columbia	lower 20's	available

Ocean Spartan	mid 40's	available

Ocean Spur	lower 40's	available

Ocean Sovereign	lower 30's	available

Ocean Heritage	mid 30's	one well and one workover plus option with Nexen in Australia in lower 80's ending in early April 2002.

Ocean King	mid 20's	available

Ocean Nugget	upper teens	available

Ocean Summit	upper teens	available

Ocean Warwick	mid 20's	available

Ocean Titan	lower 50's	one well plus options with Dominion in lower 20's ending mid February 2002.

Ocean Tower	lower 20's	available

Ocean Liberator	upper 50's	available

Ocean Century	-	-

Ocean Ambassador	mid 30's	available

Ocean Nomad	lower 70's	available

Ocean New Era	-	available

Ocean Bounty	lower 90's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Guardian	lower 70's	five-well extension with Shell in lower 90's ending mid October 2002.
Ocean Princess	upper 70's	Completion of a previous well in lower 40's beginning early January and ending early February 2002.
Ocean Whittington	upper 50's	available
Ocean Epoch	lower 60's	Rate change after 3/1/02 to lower 70's ending early June 2002.
Ocean General	upper 90's	available
Ocean Prospector	-	-
Ocean Endeavor	lower 30's	available
Ocean Concord	mid 30's	available
Ocean Lexington	upper 40's	available
Ocean Saratoga	lower 30's	available
Ocean Yorktown	lower 60's	available
Ocean Voyager	lower 30's	available
Ocean Yatzy	120's	available
Ocean Worker	120's	two abandonments with Shell in upper 50's ending early February 2002; followed by survey ending early March 2002.
Ocean Quest	lower 80's	eight month contract plus options with Kerr McGee in lower 80's ending late July 2002.
Ocean Winner	lower 80's	available
Ocean Alliance	110's	available
Ocean Star	110's	30-day scheduled survey ending early March 2002.
Ocean Victory	110's	available
Ocean America	110's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Valiant	lower 80's	available
Ocean Baroness	-	two wells plus options with Murphy in 170's ending mid August 2002.
Ocean Rover	-	available
Ocean Confidence	170's	available
Ocean Clipper	lower 90's	available

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico