

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-KCURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934Date of report: JULY 17, 2001
-----Date of earliest event reported: JULY 16, 2001
-----DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760
-----(State or Other
Jurisdiction of
Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (281) 492-5300
-----NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number Description

99.1 Rig Status Report as of July 16, 2001

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of July 16, 2001, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic

and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: July 16, 2001

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of July 16, 2001

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
JULY 16, 2001

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Walter
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	Chevron
Ocean Champion	250'	Mat Slot	GOM	Contracted	Walter
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Spartan	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Spur	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean Heritage	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Houston Exploration
Ocean Summit	300'	Independent Leg Cantilever	GOM	Shipyard	-
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Titan	350'	Independent Leg Slot	GOM	Contracted	Dominion
Ocean Tower	350'	Independent Leg Slot	GOM	Contracted	Spinnaker
Ocean Liberator	600'	Aker H-3	Ivory Coast	Stacked	-
Ocean Century	800'	Korkut	GOM	Cold Stacked	-
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	Unocal
Ocean Nomad	1,200'	Aker H-3	North Sea	Contracted	Shell
Ocean New Era	1,500'	Korkut	GOM	Contracted	Houston Exploration

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RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Woodside
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Whittington	1,500'	Aker H-3	Brazil	Contracted	ExxonMobil
Ocean Epoch	1,640'	Korkut	China	Contracted	CACT
Ocean General	1,640'	Korkut	Australia	Contracted	Woodside
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	-
Ocean Endeavor	2,000'	Victory Class	GOM	Contracted	Westport
Ocean Rover	2,000'	Victory Class	GOM	Cold Stacked	-
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Walter
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Murphy

Ocean	Saratoga	2,200'	F&G SS-2000	GOM	Contracted	Walter
Ocean	Yorktown	2,850'	F&G SS-2000	Brazil	Contracted	Enterprise
Ocean	Voyager	3,200'	Victory Class	GOM	Contracted	Spinnaker
Ocean	Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean	Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	Shell
Ocean	Quest	3,500'	Victory Class	GOM	Idle	-
Ocean	Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean	Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean	Victory	5,500'	Victory Class	GOM	Contracted	BP

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Anadarko
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Amerada Hess
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras
Ocean Baroness	6,500'	Victory Class	Singapore	Shipyard Upgrade	-
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Crusader	one well	late May 2001	late July 2001
Ocean Drake	six month extension plus option	late March 2001	late October 2001
Ocean Champion	one well	early May 2001	late July 2001
Ocean Columbia	six month term	mid January 2000	late July 2001
Ocean Spartan	six month term plus option	late May 2001	late November 2001
Ocean Spur	six month term plus option	early April 2001	early October 2001
Ocean Sovereign	two-year term	mid September 2000	mid September 2002
Ocean Heritage	one-year term	late January 2001	late January 2002
Ocean King	90 day term plus option	late May 2001	late August 2001
Ocean Nugget	four wells	late June 2001	late September 2001
Ocean Summit	-	mid June 2001	early August 2001
Ocean Warwick	three month term	early April 2001	mid July 2001
Ocean Titan	one-well	mid May 2001	early September
Ocean Tower	one well	mid February 2001	early July 2001
Ocean Liberator	-	-	-
Ocean Century	-	-	-
Ocean Ambassador	one well	early June 2001	late June 2001
Ocean Nomad	one well	mid July 2001	early August 2001
Ocean New Era	one well	early May 2001	mid July 2001

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Bounty	two wells	early March 2001	late October 2001
Ocean Guardian	nine months plus option	mid May 2001	mid February 2002
Ocean Princess	one well	late June 2001	early September
Ocean Whittington	one well	mid July 2001	early August 2001
Ocean Epoch	first option well	early June 2001	late July 2001
Ocean General	200-day term contract plus option	mid February 2001	mid September 2001
Ocean Prospector	-	-	-
Ocean Endeavor	one well plus option	mid May 2001	early August 2001
Ocean Rover	-	-	-
Ocean Concord	one well	late June 2001	late July 2001
Ocean Lexington	nine month term	early June 2001	early March 2002
Ocean Saratoga	one well	early July 2001	early September 2001
Ocean Yorktown	16-well development	late August 2001	early August 2003
Ocean Voyager	one well	mid July 2001	mid August 2001
Ocean Yatzy	five-year term plus option	early November 1998	early November 2003
Ocean Worker	four-year term plus option	mid January 1998	mid January 2002
Ocean Quest	-	-	-
Ocean Winner	18-month extension	early July 2001	late October 2002
Ocean Star	six month term plus option	late April 2001	late October 2001
Ocean Victory	180-day term plus option	late March 2001	mid October 2001

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean America	one well assignment from BP	early April 2001	early November 2001
Ocean Valiant	810 day term	late April 2001	late December 2001
Ocean Alliance	three-year term	early September 2000	early September 2003
Ocean Baroness	-	-	February 2002
Ocean Confidence	five-year term	early January 2001	early January 2006
Ocean Clipper	three-year term	mid January 2000	mid January 2003

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

** TABLE CONTINUED..... **

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION

Ocean Crusader	lower 40's	available

Ocean Drake	lower 40's	available

Ocean Champion	upper 30's	available

Ocean Columbia	lower 40's	three month extension plus option with BP in lower 50's ending late October 2001

Ocean Spartan	upper 40's	available

Ocean Spur	upper 40's	available

Ocean Sovereign	lower 30's	available

Ocean Heritage	mid 30's	available

Ocean King	lower 50's	available

Ocean Nugget	lower 50's	available

Ocean Summit	-	shipyard for spud can inspection ending early August 2001

Ocean Warwick	lower 50's	90 day extension plus option with BP in upper 50's ending early October 2001

Ocean Titan	mid 40's	followed by one well plus option with Dominion in lower 50's ending early November 2001

Ocean Tower	lower 40's	one well extension plus option with Spinnaker in mid 40's ending early August 2001

Ocean Liberator	-	available

Ocean Century	-	-

Ocean Ambassador	mid 50's	available

Ocean Nomad	lower 70's	one well plus two options with Veba in mid 60's ending late October 2001

Ocean New Era	lower 40's	one well plus option with Texaco J.I.P. in mid 50's ending mid October 2001

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Bounty	lower 80's	available
Ocean Guardian	lower 70's	available
Ocean Princess	lower 40's	three month term plus options with Talisman in high 60's ending early December 2001.
Ocean Whittington	lower 60's	one well with ExxonMobil in lower 60's ending mid August 2001
Ocean Epoch	lower 60's	second option well with CACT in lower 60's ending early September 2001
Ocean General	lower 80's	four wells plus 1 abandonment with OMV in mid 90's ending early January 2002
Ocean Prospector	-	-
Ocean Endeavor	lower 40's	available
Ocean Rover	-	-
Ocean Concord	lower 40's	one well plus option in mid 50's ending early August 2001; followed by one well plus option with Walter in mid 40's ending early September 2001
Ocean Lexington	upper 40's	available
Ocean Saratoga	upper 40's	available
Ocean Yorktown	lower 60's	Upgrade for Enterprise contract ending late August 2001
Ocean Voyager	mid 40's	available
Ocean Yatzy	120's	available
Ocean Worker	120's	available
Ocean Quest	-	available
Ocean Winner	lower 80's	available
Ocean Star	100's	available
Ocean Victory	110's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean America	110's	available
Ocean Valiant	120's	available
Ocean Alliance	110's	available
Ocean Baroness	-	available
Ocean Confidence	170's	available
Ocean Clipper	lower 90's	available

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