



# Diamond Offshore

Fleet Status Report

March 18, 2024

# Recent Commercial and Other Activity<sup>1</sup>



## New Contracts and Extensions

Ocean BlackHornet Secured two-year extension with a subsidiary of bp in the U.S. Gulf of Mexico (“USGOM”) commencing in mid-February 2025 in direct continuation of the rig’s current contract.

## Other Activity

Ocean Patriot Commenced two-well P&A contract with Serica Energy (UK) Limited (“Serica”) in the UK in early March with an estimated duration of sixty days.

Ocean GreatWhite We are currently estimating 120-130 days of out of service time related to the incident we previously reported on February 5, 2024 and anticipate resuming the campaign by the end of May or early June. The rig is now expected to remain under contract until at least late December 2024 or early January 2025.

Auriga The rig returned to the rig owner in early March and has been removed from this report.

1) Denotes activity since February 27, 2024.

# Diamond Fleet Status<sup>1</sup>



	Rig Name	Client	Location	1Q 24	2Q 24	3Q 24	4Q 24	1Q 25	2Q 25	3Q 25	4Q 25				
7th Gen Drilships	BlackHawk	Occidental	USGOM	[Active]				Priced Option							
	BlackHornet	bp	USGOM	[Active]							SPS	→ 1Q 27			
	BlackLion	bp	USGOM	→ 3Q 26											
	BlackRhino	Woodside/ Undisclosed	Senegal/ Guinea-Bissau	[Active]						Shipyard					
HE DP Semi	GreatWhite	bp	UK	Shipyard		[Active]				Priced Options					
DP Semi	Courage	Petrobras	Brazil	→ 4Q 27											
HE Moored Semis	Apex	Inpex, Santos, Chevron	Australia	[Active]							Opt	Priced Options			
	Endeavor	Shell	UK	[Active]							S/Y				
	Onyx	stacked	Malaysia	----- Actively marketed -----											
	Patriot	Serica / TAQA	UK	[Active]		----- Actively marketed -----				→ 4Q 27					
Managed Rig	Vela <sup>2</sup>	Beacon	USGOM	[Active]											

Current Backlog  
~\$1.9B<sup>3</sup>

Note: HE = Harsh Environment. DP = Dynamically Positioned. Excludes rigs not currently marketed.

1) As of Mar 18, 2024. 2) Managed rig. Assumes rig no longer managed after firm term.

3) As of Mar 3, 2024.

# Drillships



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>7<sup>th</sup> Gen Drillships</b>							
Ocean BlackHawk	12,000	2014	US GOM	Occidental	Nov-23	Nov-24	A
Ocean BlackHornet	12,000	2014	US GOM US GOM	bp bp	Feb-23 Feb-25	Feb-25 <b>Feb-27</b>	B
Ocean BlackLion	12,000	2015	US GOM US GOM	bp bp	Sep-22 Sep-24	Sep-24 Sep-26	
Ocean BlackRhino	12,000	2014	Senegal Guinea-Bissau	Woodside Undisclosed	Jul-21 Aug-24	Aug-24 Sep-24	C

## Notes

- A. *BlackHawk*: 1-year priced option.
- B. *BlackHornet*: Approximately 20 days out of service in 2024 for 5-year SPS, excluding mobilization.
- C. *BlackRhino*: Approximately 80 days out of service in 2024 for 5-year SPS and MPD upgrade, excluding mobilization.

- Updated Information is in **bold type**.

# Semisubmersibles



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>Harsh Environment DP Semi</b>							
Ocean GreatWhite	10,000	2016	UK	bp	Mar-23	<b>Dec-24</b>	A
<b>DP Semi</b>							
Ocean Courage	10,000	2009	Brazil	Petrobras	Dec-23	Dec-27	
<b>Harsh Environment Moored Semis</b>							
Ocean Endeavor	10,000	1976/2006	UK	Shell	May-19	Dec-24	B
Ocean Patriot	3,000	1983	UK	Repsol	Oct-23	Feb-24	C
			UK	Serica	Mar-24	May-24	
			UK	TAQA	Jan-25	Dec-27	
Ocean Apex	6,000	1976/2014	Australia	Inpex	Oct-23	Apr-24	D
			Australia	Santos	Apr-24	Jan-25	
			Australia	Chevron	Jan-25	Feb-25	

## Notes

- A. *GreatWhite*: 5 priced option wells remain with an estimated duration of 60 days each.
- B. *Endeavor*: Approximately 45 days out of service time for BOP recertification starting in mid-December.
- C. *Patriot*: Excludes an additional 17 priced option wells with an estimated duration of 12 months under TAQA contract.
- D. *Apex*: Santos – excludes an additional 5 priced option wells with an estimated duration of 160 days.
- E. *Apex*: Chevron – excludes an additional priced option well with an estimated duration of 40 days.

- Updated Information is in **bold type**.

# Managed and Stacked Rigs



Rig Name	Water Depth Rated (Ft.)	Year Delivered / Major Upgrade	Location	Operator	Estimated Start Date	Estimated End Date	Notes
<b>Managed Drillship</b>							A
Vela	12,000	2013	US GOM	Beacon	Aug-23	Aug-24	
<b>Stacked Semis</b>							B
Ocean Onyx	6,000	1973/2020	Malaysia	-	Sep-22	-	
Ocean Valiant	5,500	1988	UK	-	May-20	-	

## Notes

A. Managed on behalf of a subsidiary of Seadrill Limited.

B. Excludes rigs held for sale.

- Updated Information is in **bold type**.



Statements contained in this report that are not historical facts are “forward-looking statements” within the meaning of the federal securities laws. Forward-looking statements are inherently uncertain and subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or expected by management of the Company.

A discussion of the important risk factors and other considerations that could materially impact these matters as well as the Company’s overall business and financial performance can be found in the Company’s reports filed with the Securities and Exchange Commission, and readers of this report are urged to review those reports carefully when considering these forward-looking statements. Copies of these reports are available through the Company’s website at [www.diamondoffshore.com](http://www.diamondoffshore.com). These risk factors include, among others, risks associated with worldwide demand for drilling services, level of activity in the oil and gas industry, renewing or replacing expired or terminated contracts, contract cancellations and terminations, maintenance and realization of backlog, competition and industry fleet capacity, impairments and retirements, operating risks, changes in tax laws and rates, regulatory initiatives and compliance with governmental regulations, construction of new builds, casualty losses, and various other factors, many of which are beyond the Company’s control.

Given these risk factors, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this report. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statement to reflect any change in the Company’s expectations with regard thereto or any change in events, conditions or circumstances on which any forward-looking statement is based.