

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report: JANUARY 9, 2003

Date of earliest event reported: JANUARY 6, 2003

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)(Commission
File Number)(IRS Employer
Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number Description

99.1 Rig Status Report as of January 6, 2003

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of January 6, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic

and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel
& Secretary

Dated: January 9, 2003

EXHIBIT INDEX

| Exhibit number ----- | Description ----- |
|-------------------------|---|
| 99.1 | Rig Status Report as of January 6, 2003 |

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
JANUARY 6, 2003

| RIG NAME | RATED WATER DEPTH | DESIGN | LOCATION | STATUS | OPERATOR |
|------------------|-------------------------|----------------------------|-----------|---------------------------------|-------------------------|
| Ocean Crusader | 200' | Mat Cantilever | GOM | Contracted | ADTI/Westport Resources |
| Ocean Drake | 200' | Mat Cantilever | GOM | Contracted | ChevronTexaco |
| Ocean Champion | 250' | Mat Slot | GOM | Cold Stacked | - |
| Ocean Columbia | 250' | Independent Leg Cantilever | GOM | Contracted | El Paso |
| Ocean Sovereign | 250' | Independent Leg Cantilever | Indonesia | Contracted | CNOOC |
| Ocean Heritage | 300' | Independent Leg Cantilever | Indonesia | Contracted | CNOOC |
| Ocean Spartan | 300' | Independent Leg Cantilever | GOM | Idle | - |
| Ocean Spur | 300' | Independent Leg Cantilever | GOM | Contracted | Mariner |
| Ocean King | 300' | Independent Leg Cantilever | GOM | Contracted | BP America |
| Ocean Nugget | 300' | Independent Leg Cantilever | GOM | Contracted | Pogo Producing |
| Ocean Summit | 300' | Independent Leg Cantilever | GOM | Contracted | ChevronTexaco |
| Ocean Warwick | 300' | Independent Leg Cantilever | GOM | Contracted | BP America |
| Ocean Titan | 350' | Independent Leg Slot | GOM | Contracted | Walter Oil & Gas |
| Ocean Tower | 350' | Independent Leg Cantilever | GOM | Shipyard for cantilever upgrade | - |
| Ocean Liberator | 600' | Aker H-3 | S. Africa | Cold Stacked | - |
| Ocean Century | 800' | Korkut | GOM | Cold Stacked | - |
| Ocean Ambassador | 1,100' | Bethlehem SS-2000 | GOM | Contracted | Walter Oil & Gas |
| Ocean Nomad | 1,200' | Aker H-3 | North Sea | Contracted | Agip |

| RIG NAME | RATED WATER DEPTH | DESIGN | LOCATION | STATUS | OPERATOR |
|-------------------|-------------------------|-----------------------------------|-------------|--------------|---------------------|
| Ocean New Era | 1,500' | Korkut | GOM | Cold Stacked | - |
| Ocean Bounty | 1,500' | Victory Class | New Zealand | Contracted | Conoco |
| Ocean Guardian | 1,500' | Earl & Wright Sedco 711 Series | North Sea | Shipyard | - |
| Ocean Princess | 1,500' | Aker H-3 | North Sea | Shipyard | - |
| Ocean Whittington | 1,500' | Aker H-3 | Ghana | Idle | - |
| Ocean Vanguard | 1,500' | Bingo 3000 | North Sea | Contracted | Norsk Hydro |
| Ocean Epoch | 1,640' | Korkut | Australia | Enroute | - |
| Ocean General | 1,640' | Korkut | Vietnam | Contracted | PetroVietnam |
| Ocean Prospector | 1,700' | Victory Class | GOM | Cold Stacked | - |
| Ocean Endeavor | 2,000' | Victory Class | GOM | Cold Stacked | - |
| Ocean Concord | 2,200' | F&G SS-2000 | GOM | Contracted | Energy Partners Ltd |
| Ocean Lexington | 2,200' | F&G SS-2000 | GOM | Contracted | Kerr McGee |

| | | | | | | |
|-------|----------|--------|------------------------------|--------|--------------|---------------|
| Ocean | Saratoga | 2,200' | F&G SS-2000 | GOM | Contracted | Taylor Energy |
| Ocean | Yorktown | 2,850' | F&G SS-2000 | Brazil | Contracted | Enterprise |
| Ocean | Voyager | 3,200' | Victory Class | GOM | Cold Stacked | - |
| Ocean | Yatzy | 3,300' | DP DYVI Super Yatzy | Brazil | Contracted | Petrobras |
| Ocean | Worker | 3,500' | F&G 9500 Enhanced Pacesetter | GOM | Contracted | Spinnaker |
| Ocean | Quest | 3,500' | Victory Class | GOM | Contracted | Murphy |
| Ocean | Winner | 3,500' | Aker H-3 | Brazil | Contracted | Petrobras |

| RIG NAME | RATED WATER DEPTH | DESIGN | LOCATION | STATUS | OPERATOR |
|------------------|-------------------------|------------------------|-----------|------------------|--------------|
| Ocean Alliance | 5,000' | Alliance Class | Brazil | Contracted | Petrobras |
| Ocean Star | 5,500' | Victory Class | GOM | Contracted | Kerr McGee |
| Ocean Victory | 5,500' | Victory Class | GOM | Contracted | Amerada Hess |
| Ocean America | 5,500' | Ocean Odyssey | GOM | Contracted | Ocean Energy |
| Ocean Valiant | 5,500' | Ocean Odyssey | GOM | Shipyard | - |
| Ocean Baroness | 7,000' | Victory Class | Singapore | Shipyard | - |
| Ocean Rover | 7,000' | Victory Class | Singapore | Shipyard Upgrade | - |
| Ocean Confidence | 7,500' | DP Aker H-3.2 Modified | GOM | Contracted | BP |
| Ocean Clipper | 7,500' | DP Fluor/Mitsubishi | Brazil | Contracted | Petrobras |

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

** TABLE CONTINUED... **

| RIG NAME | CURRENT TERM | START DATE | ESTIMATED END DATE |
|------------------|---|---------------------|----------------------|
| Ocean Crusader | one well plus option | early November 2002 | mid January 2003 |
| Ocean Drake | 12 months | late August 2002 | late August 2003 |
| Ocean Champion | - | early August 2001 | - |
| Ocean Columbia | one well | late December 2002 | mid January 2003 |
| Ocean Sovereign | first three months of Ocean Heritage Contract - see Ocean Heritage below | mid October 2002 | mid January 2003 |
| Ocean Heritage | 12 month term program, assumes last ten months after Ocean Sovereign has completed first two months | late December 2002 | early September 2003 |
| Ocean Spartan | - | late December 2002 | - |
| Ocean Spur | one well | late November 2002 | mid January 2003 |
| Ocean King | 90-day extension plus option | early August 2002 | mid January 2003 |
| Ocean Nugget | one well | mid November 2002 | early January 2003 |
| Ocean Summit | first of three wells | early January 2003 | mid March 2003 |
| Ocean Warwick | one year | early January 2002 | mid January 2003 |
| Ocean Titan | one well | early October 2002 | mid February 2003 |
| Ocean Tower | - | mid August 2002 | late March 2003 |
| Ocean Liberator | - | late November 2002 | - |
| Ocean Century | - | 1998 | - |
| Ocean Ambassador | one well plus option | mid December 2002 | late January 2003 |
| Ocean Nomad | one well plus two one well options | mid October 2002 | mid January 2003 |

| RIG NAME | CURRENT TERM | START DATE | ESTIMATED END DATE |
|-------------------|---|----------------------|---------------------|
| Ocean New Era | - | late October 2001 | - |
| Ocean Bounty | one well plus option | late December 2002 | early January 2003 |
| Ocean Guardian | special survey | early January 2003 | late January 2003 |
| Ocean Princess | compensator repairs | early October 2002 | mid April 2003 |
| Ocean Whittington | - | late September 2002 | - |
| Ocean Vanguard | Bareboat - one additional well plus options | early January 2003 | early February 2003 |
| Ocean Epoch | hull repairs | mid December 2002 | mid January 2003 |
| Ocean General | two well program plus options plus demobe | mid May 2002 | mid January 2003 |
| Ocean Prospector | - | 1998 | - |
| Ocean Endeavor | - | early March 2002 | - |
| Ocean Concord | one well | late November 2002 | mid January 2003 |
| Ocean Lexington | one well | late December 2002 | late January 2003 |
| Ocean Saratoga | third of three wells | early September 2002 | early January 2003 |
| Ocean Yorktown | 15-well development plus options | mid September 2001 | late July 2003 |
| Ocean Voyager | - | early March 2002 | - |
| Ocean Yatzy | five-year term plus option | early November 1998 | early November 2003 |
| Ocean Worker | one well plus option | mid November 2002 | early January 2003 |
| Ocean Quest | Swap to complete Valiant contract | early January 2003 | late June 2003 |
| Ocean Winner | 18-month extension | early July 2001 | late December 2002 |

| RIG NAME | CURRENT TERM | START DATE | ESTIMATED END DATE |
|------------------|----------------------|----------------------|----------------------|
| Ocean Alliance | four-year contract | early September 2000 | early September 2004 |
| Ocean Star | two wells | mid September 2002 | early January 2003 |
| Ocean Victory | one well plus option | early December 2002 | late January 2003 |
| Ocean America | one well | mid October 2002 | late January 2003 |
| Ocean Valiant | special survey | early January 2003 | mid March 2003 |
| Ocean Baroness | repairs | early December 2002 | mid February 2003 |
| Ocean Rover | - | early January 2002 | third quarter 2003 |
| Ocean Confidence | five-year term | early January 2001 | early January 2006 |
| Ocean Clipper | three-year term | mid January 2000 | early January 2003 |

NOTES:
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GOM = Gulf of Mexico

** TABLE CONTINUED... **

| RIG NAME | DAYRATE (IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION |
|------------------|---------------------------|---|
| Ocean Crusader | high teens | one well plus option with Westport Resources in high teens ending mid February 2003. |
| Ocean Drake | high teens | available. |
| Ocean Champion | - | - |
| Ocean Columbia | lower 20's | available. |
| Ocean Sovereign | upper 40's | Singapore shipyard for leg upgrade ending late May 2003. |
| Ocean Heritage | upper 40's | available. |
| Ocean Spartan | - | available. |
| Ocean Spur | mid 20's | available. |
| Ocean King | upper 20's | available. |
| Ocean Nugget | mid 20's | available. |
| Ocean Summit | mid 20's | available. |
| Ocean Warwick | upper 20's | available. |
| Ocean Titan | lower 20's | one well with Ridgelake Energy in upper 20's ending early March 2003, followed by cantilever upgrade ending late August 2003. |
| Ocean Tower | - | two wells with Ridgelake Energy in upper 20's ending late May 2003. |
| Ocean Liberator | - | - |
| Ocean Century | - | - |
| Ocean Ambassador | lower 40's | available. |
| Ocean Nomad | lower 40's | first option well with Agip in lower 40's ending mid March 2003. |

| RIG NAME | DAYRATE (IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION |
|-------------------|---------------------------|--|
| Ocean New Era | - | - |
| Ocean Bounty | lower 70's | one well with OMV in lower 80's ending late January 2003, followed by one well with Transworld in lower 80's ending late February 2003, followed by demobe to Darwin for special survey ending late May 2003, followed by three well program with Inpex in Australia in lower 70's ending mid November 2003. |
| Ocean Guardian | - | available. |
| Ocean Princess | - | available. |
| Ocean Whittington | - | available. |
| Ocean Vanguard | lower 10's | available. |
| Ocean Epoch | - | available. |
| Ocean General | mid 60's | first of two option wells in upper 50's ending early April 2003. |
| Ocean Prospector | - | - |
| Ocean Endeavor | - | - |
| Ocean Concord | lower 40's | available. |
| Ocean Lexington | mid 40's | available. |
| Ocean Saratoga | lower 40's | available. |
| Ocean Yorktown | lower 60's | available. |
| Ocean Voyager | - | - |
| Ocean Yatzy | 120's | available. |
| Ocean Worker | lower 40's | available. |
| Ocean Quest | lower 80's | available. |
| Ocean Winner | lower 80's | one year extension in lower 60's with Petrobras ending early November 2003. |

| RIG NAME | DAYRATE (IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION |
|------------------|---------------------------|---|
| Ocean Alliance | 110's | available. |
| Ocean Star | upper 80's | nine month term work with Kerr McGee in mid 80's ending early October 2003. |
| Ocean Victory | mid 60's | available. |
| Ocean America | upper 60's | second well with Ocean Energy in mid 70's ending mid March 2003. |
| Ocean Valiant | - | available. |
| Ocean Baroness | - | available. |
| Ocean Rover | - | available. |
| Ocean Confidence | 170's | available. |
| Ocean Clipper | lower 90's | one year extension in 100's with Petrobras ending early January 2004. |

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** TABLE COMPLETE **