

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-KCURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934Date of report: JANUARY 22, 2001
-----Date of earliest event reported: JANUARY 22, 2001

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-13926	76-0321760
-----	-----	-----
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS	77094
-----	-----
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code (281) 492-5300
-----NOT APPLICABLE

(Former name or former address, if changed since last report)

41411.0003

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
-----	-----
99.1	Rig Status Report as of January 22, 2001

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of January 22, 2001, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet

capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ Gary T. Krenek

Gary T. Krenek
Vice President and
Chief Financial Officer

Dated: January 22, 2001

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of January 22, 2001

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF JANUARY 22, 2001

Ocean Whittington	1,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	-
Ocean Endeavor	2,000'	Victory Class	GOM	Stacked Ready	-
Ocean Rover	2,000'	Victory Class	GOM	Cold Stacked	-
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Walter
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Kerr McGee
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	Walter
Ocean Yorktown	2,850'	F&G SS-2000	Brazil	Contracted	Petrobras
Ocean Voyager	3,200'	Victory Class	GOM	Contracted	Mariner
Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	Shell
Ocean Quest	3,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean Victory	5,500'	Victory Class	GOM	Contracted	BP
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	BP
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Amerada Hess
Ocean Alliance	5,500'	DP Ocean Ranger II Modified	Brazil	Contracted	Petrobras
Ocean Baroness	6,000'	Victory Class	Singapore	Shipyard Upgrade	-
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras

NOTES:
DOTS = Diamond Offshore Team Solutions, Inc.
GOM = Gulf of Mexico

** TABLE CONTINUED **

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Crusader	first of two wells	late November 2000	early February 2001
Ocean Drake	four month extension	late September 2000	late January 2001
Ocean Champion	one well plus option	early January 2001	late January 2001
Ocean Columbia	one year term plus option	mid January 2000	mid January 2001
Ocean Spartan	six month term plus option	late November 2000	late May 2001
Ocean Spur	six month term plus option	early October 2000	early April 2001
Ocean Sovereign	two-year term	mid September 2000	early August 2002
Ocean Heritage	Substitution for Ocean Sovereign	mid October 2000	mid April 2002
Ocean King	90 day term plus option	late October 2000	late February 2001
Ocean Nugget	-	late September 2000	early March 2001
Ocean Summit	completion of previous well	early January 2001	late January 2001
Ocean Warwick	six month term plus option	early October 2000	early April 2001
Ocean Titan	one-well plus option	early December 2000	mid February 2001
Ocean Tower	one well plus option	mid December 2000	mid February 2001
Ocean Liberator	second of two wells	late October 2000	late January 2001
Ocean Century	-	-	-
Ocean Ambassador	-	-	-
Ocean Nomad	-	-	-

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Epoch	-	-	-
Ocean General	one well plus two options	early December 2000	mid January 2001
Ocean New Era	-	-	-
Ocean Bounty	90-day contract	early March 2001	late May 2001
Ocean Guardian	one well	mid August 2000	late January 2001
Ocean Princess	two wells	early November 2000	mid March 2001
Ocean Whittington	three-year term	mid March 1998	mid March 2001
Ocean Prospector	-	-	-
Ocean Endeavor	-	-	-
Ocean Rover	-	-	-
Ocean Concord	one-well	mid November 2000	mid February 2001
Ocean Lexington	P&A program	early December 2000 early July 2001	late January 2001
Ocean Saratoga	one well	early November 2000	mid February 2001
Ocean Yorktown	five-year term	early June 1996	early June 2001
Ocean Voyager	one well	early November 2000	mid February 2001
Ocean Yatzy	five-year term	early November 1998	early November 2003

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Worker	four-year term plus option	mid January 1998	mid January 2002
Ocean Quest	three wells	mid December 2000	early April 2001
Ocean Winner	two-year term	early May 1999	early May 2001
Ocean Star	two wells	early December 2000	late February 2001
Ocean Victory	three-year term	mid November 1997	early March 2001
Ocean America	one well	late August 2000	mid February 2001
Ocean Valiant	810 day term	late September 1999	late March 2001
Ocean Alliance	three-year term	early September 2000	early September 2003
Ocean Baroness	-	-	February 2002
Ocean Confidence	five-year term	early January 2001	early January 2006
Ocean Clipper	three-year term	mid January 2000	mid January 2003

NOTES:
DOTS = Diamond Offshore Team Solutions, Inc.
GOM = Gulf of Mexico

** TABLE CONTINUED **

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Crusader	lower 20's	one well with Walter in mid 30's ending early March 2001; followed by one well with Walter in mid 30's ending early April 2001
Ocean Drake	mid 30's	two-month extension plus option with Chevron in lower 40's ending early April 2001
Ocean Champion	mid 30's	one well plus option in upper 30's with Dominion ending early April 2001
Ocean Columbia	upper teens	six month extension plus option in lower 40's ending mid July 2001
Ocean Spartan	lower 40's	available
Ocean Spur	upper 30's	available
Ocean Sovereign	lower 30's	shipyard repairs beginning mid December 2000 and ending mid April 2001
Ocean Heritage	lower 30's	substitution for Ocean Sovereign beginning early October 2000 ending mid April 2001
Ocean King	lower 50's	90-day extension plus option with BP in lower 50's ending late May 2001
Ocean Nugget	-	available
Ocean Summit	lower 30's	available
Ocean Warwick	lower 50's	available
Ocean Titan	mid 30's	available
Ocean Tower	mid 30's	one well plus option in upper 40's with Spinnaker ending late March 2001
Ocean Liberator	lower 40's	available
Ocean Century	-	-
Ocean Ambassador	-	available
Ocean Nomad	-	shipyard repairs beginning mid January 2001 and ending mid April 2001

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Epoch	-	available
Ocean General	upper 40's	contracted for one well with OMV in lower 60's ending mid February 2001; followed by 200-day term contract with Woodside in lower 80's ending early September 2001
Ocean New Era	-	available
Ocean Bounty	lower 80's	available until early March 2001
Ocean Guardian	lower 40's	contracted for one workover extension with Venture in lower 40's ending mid February 2001; followed by shipyard ending late February 2001
Ocean Princess	upper 30's	one well with Talisman in upper 30's ending late May 2001; followed by one well with Talisman in lower 40's ending early July 2001; followed by three month term plus options with Talisman in high 60's ending early October 2001.
Ocean Whittington	100's	available
Ocean Prospector	-	-
Ocean Endeavor	-	available
Ocean Rover	-	-
Ocean Concord	lower 30's	two wells plus option with Walter in upper 30's ending late February 2001
Ocean Lexington	mid 30's	spar program with Kerr McGee in lower 40's ending
Ocean Saratoga	mid 30's	available
Ocean Yorktown	lower 60's	available
Ocean Voyager	lower 40's	contracted for one well extension with option with Mariner in lower 40's ending mid March 2001
Ocean Yatzy	120's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Worker	120's	available
Ocean Quest	lower 70's	available
Ocean Winner	lower 80's	contracted for 18 month extension with Petrobras in lower 80's ending late October 2002
Ocean Star	mid 80's	contracted for two well extension with Kerr McGee in mid 90's ending late April 2001; followed by six month extension plus option with Kerr McGee in 100's ending late October 2001
Ocean Victory	120's	contracted for 180 day extension plus option with BP in 110's ending late August 2001
Ocean America	lower 80's	one well extension plus option with BP in 110's ending mid June 2001
Ocean Valiant	110's	contracted for Conger Prospect in 110's ending late March 2001; followed by 120's ending late December 2001
Ocean Alliance	110's	available
Ocean Baroness	-	available
Ocean Confidence	170's	available
Ocean Clipper	lower 90's	available

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico