

\$460,000,000

DIAMOND OFFSHORE DRILLING, INC.

1-1/2% CONVERTIBLE SENIOR DEBENTURES DUE 2031

This prospectus supplement relates to the resale by the holders of our 1-1/2% Convertible Senior Debentures Due 2031 and the shares of our common stock issuable upon the conversion of the debentures.

This prospectus supplement should be read in conjunction with, and may not be delivered or utilized without, the prospectus dated August 23, 2001. The terms of the debentures are set forth in the prospectus.

The information in the table appearing under the heading "Selling Securityholders" in the prospectus is amended (a) with respect to the information in such table with respect to Vopak USA Inc. Retirement Plan, by replacing such information with the information below with respect to Univar USA Inc. Retirement Plan and (b) otherwise, by adding the other information below with respect to persons not previously listed in the prospectus and by supplementing the information with respect to other persons previously listed in the prospectus that are listed below.

NAME (1) -----	PRINCIPAL AMOUNT OF DEBENTURES BENEFICIALLY OWNED THAT MAY BE SOLD -----	PERCENTAGE OF DEBENTURES OUTSTANDING -----	NUMBER OF CONVERSION SHARES THAT MAY BE SOLD (2) -----
Univar USA Inc. Retirement Plan .....	\$ 760,000	0.17%	15,502
BTES-Convertible ARB.....	2,000,000	0.43%	40,795
KBC Financial Products USA Inc. ....	800,000	0.17%	16,318

(1) Information concerning other selling holders of debentures will be set forth in prospectus supplements from time to time, if required.

(2) The conversion shares do not total 9,382,988 shares due to rounding resulting from the elimination of fractional shares.

-----

The date of this prospectus supplement is November 27, 2002.