

## SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

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FORM 8-KCURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934Date of report: NOVEMBER 28, 2000  
-----Date of earliest event reported: NOVEMBER 27, 2000  
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DIAMOND OFFSHORE DRILLING, INC.

-----  
(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

-----  
(State or Other  
Jurisdiction  
of Incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094

-----  
(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (281) 492-5300  
-----

NOT APPLICABLE

-----  
(Former name or former address, if changed since last report)

41411.0003

## INFORMATION TO BE INCLUDED IN THE REPORT

## ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number Description  
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99.1 Rig Status Report as of November 27, 2000

## ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of November 27, 2000, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others,

general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ Gary T. Krenek

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Gary T. Krenek  
Vice President and  
Chief Financial Officer

Dated: November 28, 2000

EXHIBIT INDEX

| Exhibit number<br>----- | Description<br>-----                      |
|-------------------------|---|
| 99.1                    | Rig Status Report as of November 27, 2000 |

DIAMOND OFFSHORE DRILLING, INC.  
RIG STATUS REPORT AS OF NOVEMBER 27, 2000

| RIG NAME        | RATED<br>WATER<br>DEPTH | DESIGN                     | LOCATION      | STATUS             |
|-----------------|-------------------------|----------------------------|---------------|--------------------|
| Ocean Crusader  | 200'                    | Mat Cantilever             | GOM           | Contracted         |
| Ocean Drake     | 200'                    | Mat Cantilever             | GOM           | Contracted         |
| Ocean Champion  | 250'                    | Mat Slot                   | GOM           | Contracted         |
| Ocean Columbia  | 250'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Spartan   | 250'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Spur      | 250'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Sovereign | 250'                    | Independent Leg Cantilever | Indonesia     | Contracted         |
| Ocean Heritage  | 250'                    | Independent Leg Cantilever | Indonesia     | Contracted         |
| Ocean King      | 300'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Nugget    | 300'                    | Independent Leg Cantilever | GOM           | Undergoing Repairs |
| Ocean Summit    | 300'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Warwick   | 300'                    | Independent Leg Cantilever | GOM           | Contracted         |
| Ocean Titan     | 350'                    | Independent Leg Slot       | GOM           | Contracted         |
| Ocean Tower     | 350'                    | Independent Leg Slot       | GOM           | Contracted         |
| Ocean Liberator | 600'                    | Aker H-3                   | Cote D'Ivoire | Contracted         |
| Ocean Century   | 800'                    | Korkut                     | GOM           | Cold Stacked       |

| RIG NAME          | RATED<br>WATER<br>DEPTH | DESIGN                         | LOCATION  | STATUS        |
|-------------------|-------------------------|--------------------------------|-----------|---------------|
| Ocean Ambassador  | 1,100'                  | Bethlehem SS-2000              | GOM       | Contracted    |
| Ocean Nomad       | 1,200'                  | Aker H-3                       | North Sea | Contracted    |
| Ocean Epoch       | 1,200'                  | Korkut                         | Singapore | Stacked Ready |
| Ocean General     | 1,200'                  | Korkut                         | Australia | Contracted    |
| Ocean New Era     | 1,500'                  | Korkut                         | GOM       | Stacked Ready |
| Ocean Bounty      | 1,500'                  | Victory Class                  | Australia | Contracted    |
| Ocean Guardian    | 1,500'                  | Earl & Wright Sedco 711 Series | North Sea | Contracted    |
| Ocean Princess    | 1,500'                  | Aker H-3                       | North Sea | Contracted    |
| Ocean Whittington | 1,500'                  | Aker H-3                       | Brazil    | Contracted    |
| Ocean Prospector  | 1,700'                  | Victory Class                  | GOM       | Cold Stacked  |
| Ocean Endeavor    | 2,000'                  | Victory Class                  | GOM       | Stacked Ready |
| Ocean Rover       | 2,000'                  | Victory Class                  | GOM       | Cold Stacked  |
| Ocean Concord     | 2,200'                  | F&G SS-2000                    | GOM       | Contracted    |
| Ocean Lexington   | 2,200'                  | F&G SS-2000                    | GOM       | Contracted    |

|                |        |                              |        |            |
|----------------|--------|------------------------------|--------|------------|
| Ocean Saratoga | 2,200' | F&G SS-2000                  | GOM    | Contracted |
| Ocean Yorktown | 2,850' | F&G SS-2000                  | Brazil | Contracted |
| Ocean Voyager  | 3,200' | Victory Class                | GOM    | Contracted |
| Ocean Yatzy    | 3,300' | DP DYVI Super Yatzy          | Brazil | Contracted |
| Ocean Worker   | 3,500' | F&G 9500 Enhanced Pacesetter | GOM    | Contracted |
| Ocean Quest    | 3,500' | Victory Class                | GOM    | Contracted |

| RIG NAME         | RATED<br>WATER<br>DEPTH | DESIGN                         | LOCATION  | STATUS           |
|------------------|-------------------------|--------------------------------|-----------|------------------|
| Ocean Winner     | 3,500'                  | Aker H-3                       | Brazil    | Contracted       |
| Ocean Star       | 5,500'                  | Victory Class                  | GOM       | Contracted       |
| Ocean Victory    | 5,500'                  | Victory Class                  | GOM       | Contracted       |
| Ocean America    | 5,500'                  | Ocean Odyssey                  | GOM       | Contracted       |
| Ocean Valiant    | 5,500'                  | Ocean Odyssey                  | GOM       | Contracted       |
| Ocean Alliance   | 5,500'                  | DP Ocean Ranger II<br>Modified | Brazil    | Contracted       |
| Ocean Baroness   | 6,000'                  | Victory Class                  | Singapore | Shipyard Upgrade |
| Ocean Confidence | 7,500'                  | DP Aker H-3.2 Modified         | GOM       | Contracted       |
| Ocean Clipper    | 7,500'                  | DP Fluor/Mitsubishi            | Brazil    | Contracted       |

NOTES:  
DOTS = Diamond Offshore Team Solutions, Inc.  
GOM = Gulf of Mexico

\*\* TABLE CONTINUED \*\*

| RIG NAME        | OPERATOR            | CURRENT TERM                     | START DATE          | ESTIMATED END DATE  |
|-----------------|---------------------|----------------------------------|---------------------|---------------------|
| Ocean Crusader  | Walter              | first of two wells               | late November 2000  | early January 2001  |
| Ocean Drake     | Chevron             | four month extension plus option | late September 2000 | late January 2001   |
| Ocean Champion  | Cliffs/Chieftain    | one well assignment from Pogo    | mid November 2000   | late December 2000  |
| Ocean Columbia  | BP Vastar           | one year term plus option        | mid January 2000    | mid January 2001    |
| Ocean Spartan   | BP Vastar           | six month term plus option       | late November 2000  | late May 2001       |
| Ocean Spur      | BP Vastar           | six month term plus option       | early October 2000  | early April 2001    |
| Ocean Sovereign | Maxus               | two-year term                    | mid September 2000  | early August 2002   |
| Ocean Heritage  | Maxus               | Substitution for Ocean Sovereign | mid October 2000    | late December 2000  |
| Ocean King      | BP                  | 90 day term plus option          | late October 2000   | late January 2001   |
| Ocean Nugget    | -                   | -                                | late September 2000 | mid February 2001   |
| Ocean Summit    | EOG Resources       | one well extension               | mid November 2000   | mid November 2000   |
| Ocean Warwick   | BP Vastar           | six month term plus option       | early October 2000  | early April 2001    |
| Ocean Titan     | BP Vastar           | 90 day term                      | early August 2000   | early December 2000 |
| Ocean Tower     | Houston Exploration | one well                         | early August 2000   | early December 2000 |
| Ocean Liberator | DOTS/Santa Fe       | two wells                        | late October 2000   | mid December 2000   |
| Ocean Century   | -                   | -                                | -                   | -                   |



| RIG NAME          | OPERATOR     | CURRENT TERM                | START DATE          | ESTIMATED END DATE  |
|-------------------|--------------|-----------------------------|---------------------|---------------------|
| Ocean Ambassador  | Stone Energy | one well plus option        | late November 2000  | mid December 2000   |
| Ocean Nomad       | Veba         | one well plus one sidetrack | late October 2000   | late December 2000  |
| Ocean Epoch       | -            | -                           | -                   | -                   |
| Ocean General     | Phillips     | one well                    | late September 2000 | early December 2000 |
| Ocean New Era     | -            | -                           | -                   | -                   |
| Ocean Bounty      | Kerr McGee   | two wells                   | late November 2000  | early January 2001  |
| Ocean Guardian    | Venture      | one well                    | mid August 2000     | early December 2000 |
| Ocean Princess    | Talisman     | one well plus 3 options     | early November 2000 | early February 2001 |
| Ocean Whittington | Petrobras    | three-year term             | mid March 1998      | mid March 2001      |
| Ocean Prospector  | -            | -                           | -                   | -                   |
| Ocean Endeavor    | -            | -                           | -                   | -                   |
| Ocean Rover       | -            | -                           | -                   | -                   |
| Ocean Concord     | Walter       | one well plus option        | mid November 2000   | early January 2001  |
| Ocean Lexington   | Pogo         | one well                    | mid November 2000   | early December 2000 |
| Ocean Saratoga    | Walter       | one well                    | early November 2000 | late December 2000  |
| Ocean Yorktown    | Petrobras    | five-year term              | early June 1996     | early June 2001     |
| Ocean Voyager     | Mariner      | one well                    | early November 2000 | mid December 2000   |
| Ocean Yatzy       | Petrobras    | five-year term              | early November 1998 | early November 2003 |
| Ocean Worker      | Shell        | four-year term plus option  | mid January 1998    | mid January 2002    |
| Ocean Quest       | DOTS/Shell   | P&A program                 | late November 2000  | late December 2000  |

| RIG NAME         | OPERATOR     | CURRENT TERM         | START DATE               | ESTIMATED END DATE   |
|------------------|--------------|----------------------|--------------------------|----------------------|
| Ocean Winner     | Petrobras    | two-year term        | early May 1999           | early May 2001       |
| Ocean Star       | Kerr McGee   | third of three wells | early July 2000          | late November 2000   |
| Ocean Victory    | BP           | three-year term      | mid November 1997        | early March 2001     |
| Ocean America    | BP           | one well             | late August 2000         | mid February 2001    |
| Ocean Valiant    | Amerada Hess | 810 day term         | late September 1999      | mid January 2001     |
| Ocean Alliance   | Petrobras    | three-year term      | early September 2000     | early September 2003 |
| Ocean Baroness   | -            | -                    | -                        | February 2002        |
| Ocean Confidence | BP           | five-year term       | upon customer acceptance | five-year term       |
| Ocean Clipper    | Petrobras    | three-year term      | mid January 2000         | mid January 2003     |

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\*\* TABLE CONTINUED \*\*

| RIG NAME        | DAYRATE<br>(IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION   |
|-----------------|---------------------------|---|
| Ocean Crusader  | lower 20's                | contracted for two wells plus option with Walter in lower 20's ending mid February 2001               |
| Ocean Drake     | mid 30's                  | available   |
| Ocean Champion  | mid 30's                  | one well plus option with Pogo in mid 30's ending mid January 2001                                    |
| Ocean Columbia  | upper teens               | available   |
| Ocean Spartan   | lower 40's                | available   |
| Ocean Spur      | upper 30's                | available   |
| Ocean Sovereign | lower 30's                | shipyard repairs beginning early December and ending late December 2000                               |
| Ocean Heritage  | lower 30's                | Substitution for Ocean Sovereign beginning early October 2000 ending late December 2000               |
| Ocean King      | lower 50's                | available   |
| Ocean Nugget    | -                         | available   |
| Ocean Summit    | lower 50's                | contracted for completion of previous well with EOG Resources in lower 30's ending early January 2001 |
| Ocean Warwick   | lower 50's                | available   |
| Ocean Titan     | lower 30's                | contracted for one well plus option with Dominion in mid 30's ending early February 2001              |
| Ocean Tower     | mid 30's                  | available   |
| Ocean Liberator | lower 40's                | available   |
| Ocean Century   | -                         | -   |

| RIG NAME          | DAYRATE<br>(IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION  |
|-------------------|---------------------------|--|
| Ocean Ambassador  | mid 30's                  | available  |
| Ocean Nomad       | upper 30's                | shipyard repairs beginning late December 2000 and ending early March 2001                        |
| Ocean Epoch       | -                         | available  |
| Ocean General     | lower 60's                | contracted for one well plus two options with Coastal in upper 40's ending early January 2001    |
| Ocean New Era     | -                         | available  |
| Ocean Bounty      | upper 40's                | contracted for one well with Nippon in lower 60's ending early February 2001                     |
| Ocean Guardian    | lower 40's                | contracted for one well extension with Venture in lower 40's ending early January 2001           |
| Ocean Princess    | upper 30's                | available  |
| Ocean Whittington | 100's                     | available  |
| Ocean Prospector  | -                         | -  |
| Ocean Endeavor    | -                         | -  |
| Ocean Rover       | -                         | -  |
| Ocean Concord     | mid 30's                  | available  |
| Ocean Lexington   | upper 30's                | available  |
| Ocean Saratoga    | mid 30's                  | contracted for two wells plus option with Walter in upper 30's ending late January 2001          |
| Ocean Yorktown    | lower 60's                | available  |
| Ocean Voyager     | lower 40's                | contracted for one well extension with option with Mariner in lower 40's ending mid January 2001 |
| Ocean Yatzy       | 120's                     | available  |
| Ocean Worker      | 120's                     | available  |
| Ocean Quest       | lower 70's                | available  |

| RIG NAME         | DAYRATE<br>(IN THOUSANDS) | FUTURE CONTRACT AND OTHER INFORMATION   |
|------------------|---------------------------|---|
| Ocean Winner     | lower 80's                | contracted for 18 month extension with Petrobras in lower 80's ending late October 2002   |
| Ocean Star       | mid 70's                  | contracted for two wells with Kerr McGee in mid 80's ending late January 2001; followed by two well extension with Kerr McGee in mid 90's ending late March 2001; followed by six month extension plus option with Kerr McGee in 100's ending late September 2001 |
| Ocean Victory    | 120's                     | contracted for 180 day extension plus option with BP in 110's ending late August 2001   |
| Ocean America    | lower 80's                | available   |
| Ocean Valiant    | 110's                     | contracted for Conger Prospect in 110's ending late January 2001; followed by 120's ending late December 2001   |
| Ocean Alliance   | 110's                     | available   |
| Ocean Baroness   | -                         | available   |
| Ocean Confidence | lower 170's               | available   |
| Ocean Clipper    | lower 90's                | available   |

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