

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report: AUGUST 20, 2001

Date of earliest event reported: AUGUST 20, 2001

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of August 20, 2001

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of August 20, 2001, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity,

competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ Gary T. Krenek

Gary T. Krenek
Vice President & Chief Financial Officer

Dated: August 20, 2001

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of August 20, 2001

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
AUGUST 20, 2001

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Walter
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	Chevron
Ocean Champion	250'	Mat Slot	GOM	Shipyard	-
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Spartan	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Spur	250'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean Heritage	250'	Independent Leg Cantilever	Indonesia	Contracted	Maxus
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Houston Exploration
Ocean Summit	300'	Independent Leg Cantilever	GOM	Shipyard	-
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	BP
Ocean Titan	350'	Independent Leg Slot	GOM	Contracted	Dominion
Ocean Tower	350'	Independent Leg Slot	GOM	Contracted	Spinnaker
Ocean Liberator	600'	Aker H-3	Ivory Coast	Stacked	-
Ocean Century	800'	Korkut	GOM	Cold Stacked	-
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	Devon

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Nomad	1,200'	Aker H-3	North Sea	Contracted	Veba
Ocean New Era	1,500'	Korkut	GOM	Contracted	Texaco JIP
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Woodside
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Whittington	1,500'	Aker H-3	Brazil	Mobilizing to Location	Devon
Ocean Epoch	1,640'	Korkut	China	Contracted	CACT
Ocean General	1,640'	Korkut	Australia	Contracted	Woodside
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	-
Ocean Endeavor	2,000'	Victory Class	GOM	Contracted	Westport
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Walter
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Murphy
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	Pogo Producing
Ocean Yorktown	2,850'	F&G SS-2000	Brazil	Shipyard	Enterprise
Ocean Voyager	3,200'	Victory Class	GOM	Contracted	Spinnaker

RIG NAME	RATED WATER DEPTH	DESIGN	LOCATION	STATUS	OPERATOR
Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	Shell
Ocean Quest	3,500'	Victory Class	GOM	Contracted	BHP
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean Victory	5,500'	Victory Class	GOM	Contracted	BP
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Anadarko
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Amerada Hess
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras
Ocean Baroness	6,500'	Victory Class	Singapore	Shipyard Upgrade	-
Ocean Rover	6,500'	Victory Class	GOM	Upgrade	-
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras

NOTES:

DOTS = Diamond Offshore Team Solutions, Inc.

GOM = Gulf of Mexico

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Crusader	two workovers	early August 2001	late August 2001
Ocean Drake	six month extension plus option	late March 2001	late October 2001
Ocean Champion	-	early August 2001	early October 2001
Ocean Columbia	term contract	late July 2001	mid September 2001
Ocean Spartan	six month term plus option	late May 2001	late November 2001
Ocean Spur	six month term plus option	early April 2001	early October 2001
Ocean Sovereign	two-year term	mid September 2000	mid October 2002
Ocean Heritage	one-year term	late January 2001	late January 2002
Ocean King	90 day term plus option	late May 2001	late August 2001
Ocean Nugget	four wells	late June 2001	late August 2001
Ocean Summit	-	mid June 2001	early September 2001
Ocean Warwick	90 day extension plus option	mid July 2001	early October 2001
Ocean Titan	one-well	mid May 2001	early September 2001
Ocean Tower	one well plus option	early August 2001	early October 2001
Ocean Liberator	-	-	-
Ocean Century	-	-	-
Ocean Ambassador	one well	late July 2001	mid September 2001

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Nomad	one well	early August 2001	mid October 2001
Ocean New Era	one well (mud lift JIP) plus option	early August 2001	mid October 2001
Ocean Bounty	two wells	early March 2001	mid November 2001
Ocean Guardian	nine months plus option	mid May 2001	mid February 2002
Ocean Princess	one well	late June 2001	early September 2001
Ocean Whittington	one well plus option	early August 2001	early September 2001
Ocean Epoch	second option well	early August 2001	late September 2001
Ocean General	200-day term contract plus option	mid February 2001	early October 2001
Ocean Prospector	-	-	-
Ocean Endeavor	one well	mid May 2001	late August 2001
Ocean Concord	one well	early August 2001	mid September 2001
Ocean Lexington	nine month term	early June 2001	late February 2002
Ocean Saratoga	two wells	mid August 2001	late October 2001
Ocean Yorktown	Upgrade for Enterprise contract	late June 2001	late August 2001
Ocean Voyager	one well	mid July 2001	late August 2001
Ocean Yatzy	five-year term plus option	early November 1998	early November 2003

RIG NAME	CURRENT TERM	START DATE	ESTIMATED END DATE
Ocean Worker	four-year term plus option	mid January 1998	mid January 2002
Ocean Quest	one well	mid August 2001	late October 2001
Ocean Winner	18-month extension	early July 2001	late October 2002
Ocean Star	six month term plus option	late April 2001	late October 2001
Ocean Victory	180-day term	late March 2001	mid October 2001
Ocean America	one well assignment from BP	early April 2001	early December 2001
Ocean Valiant	810 day term	late April 2001	late December 2001
Ocean Alliance	three-year term	early September 2000	early September 2003
Ocean Baroness	-	-	February 2002
Ocean Rover	-	-	Second Quarter 2003
Ocean Confidence	five-year term	early January 2001	early January 2006
Ocean Clipper	three-year term	mid January 2000	mid January 2003

NOTES:
DOTS = Diamond Offshore Team Solutions, Inc.
GOM = Gulf of Mexico

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Crusader	lower 30's	shipyard for scheduled survey ending late September 2001.
Ocean Drake	lower 40's	available
Ocean Champion	-	Inspection and repair
Ocean Columbia	lower 40's	available
Ocean Spartan	upper 40's	available
Ocean Spur	upper 40's	available
Ocean Sovereign	lower 30's	available
Ocean Heritage	mid 30's	available
Ocean King	lower 50's	one well plus option with BP in mid 50's ending late November 2001.
Ocean Nugget	lower 50's	available
Ocean Summit	-	available
Ocean Warwick	upper 50's	available
Ocean Titan	mid 40's	followed by one well plus option with Dominion in lower 50's ending mid November 2001
Ocean Tower	mid 40's	available
Ocean Liberator	-	available
Ocean Century	-	-
Ocean Ambassador	lower 50's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION
Ocean Nomad	mid 60's	one well with Shell in lower 70's ending mid November 2001; followed by two wells with Veba in lower 70's ending mid February 2002.
Ocean New Era	mid 50's	available
Ocean Bounty	lower 80's	available
Ocean Guardian	lower 70's	available
Ocean Princess	lower 40's	three month term plus options with Talisman in high 60's ending early December 2001; followed by three month option plus option with Talisman in upper 70's ending early March 2002.
Ocean Whittington	-	mobilizing to location ending early September, followed by survey ending mid September 2001, followed by one well plus option with Devon in lower 60's ending mid October 2001
Ocean Epoch	lower 60's	available
Ocean General	lower 80's	four wells plus 1 abandonment with OMV in mid 90's ending late January 2002
Ocean Prospector	-	-
Ocean Endeavor	lower 40's	available
Ocean Concord	mid 50's	one well plus option with Walter in mid 40's ending mid October 2001
Ocean Lexington	upper 40's	available
Ocean Saratoga	mid 50's	available
Ocean Yorktown	-	Upgrade for Enterprise contract ending late August 2001; followed by 16 well development program in lower 60's ending late August 2003.
Ocean Voyager	mid 40's	available
Ocean Yatzy	120's	available

RIG NAME	DAYRATE (IN THOUSANDS)	FUTURE CONTRACT AND OTHER INFORMATION

Ocean Worker	120's	available

Ocean Quest	lower 90's	available

Ocean Winner	lower 80's	available

Ocean Star	100's	available

Ocean Victory	110's	three month extension with BP in 120's ending mid January 2002.

Ocean America	110's	available

Ocean Valiant	120's	available

Ocean Alliance	110's	available

Ocean Baroness	-	available

Ocean Rover	-	available

Ocean Confidence	170's	available

Ocean Clipper	lower 90's	available

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