

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report: AUGUST 9, 2002  
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Date of earliest event reported: AUGUST 9, 2002  
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DIAMOND OFFSHORE DRILLING, INC.  
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(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760  
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(State or Other Jurisdiction  
of Incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

15415 KATY FREEWAY, HOUSTON, TEXAS

77094  
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(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code (281) 492-5300  
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NOT APPLICABLE  
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(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 5. OTHER EVENTS

On August 9, 2002, Diamond Offshore Drilling, Inc., a Delaware corporation (the "Company"), issued a press release announcing that the Company's jack-up drilling rig the Ocean King had experienced a well control event and fire while conducting routine operations offshore Louisiana on August 9, 2002. Emergency procedures were initiated and all personnel on board the rig were safely evacuated to another Company-owned rig in the area. The press release reported that the fire was put out and that a detailed damage assessment would be commenced as soon as it was safe to board the vessel. A full evaluation of any damage or related repairs may take several days to complete. Filed herewith is such press release.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, may include, but are not limited to, statements regarding the current term, operating dates and periods of inactivity of the Company's drilling rigs and comments concerning future contracts and availability, insurance, actual or potential damage, injuries and pollution, recovery and remediation efforts and other aspects of the Company's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Company's overall business and financial performance can be found in the Company's reports filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various

other matters, many of which are beyond the Company's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of this report, and the Company undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number -----	Description -----
99.1	Press release of August 9, 2002

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

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William C. Long  
Vice President, General Counsel & Secretary

Dated: August 9, 2002

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Press release of August 9, 2002

DIAMOND  
OFFSHORE

FOR IMMEDIATE RELEASE  
Friday, August 9, 2002

CONTACT:  
Media, Lynn Charles  
(281) 492-5333  
Analysts, Caren W. Steffes  
(281) 492-5393

WELL CONTROL INCIDENT ON JACK-UP, NO INJURIES SUSTAINED

Houston, Texas, August 9, 2002 -- Diamond Offshore Drilling, Inc. (NYSE:DO) reported that its jack-up drilling unit, Ocean King, while conducting routine operations offshore Louisiana in Grand Isle Block 93, experienced a well control event and fire at approximately 9:00 a.m. on August 9, 2002. Emergency procedures were initiated and all personnel on board the rig have been safely evacuated to another Company-owned rig in the area. There are no reported injuries and no apparent pollution.

The fire is out. A detailed damage assessment will be commenced as soon as it is safe to board the vessel, which may be as early as this afternoon. A full evaluation of any damage or related repairs may take several days to complete.

The Ocean King is currently under contract with BP in the Gulf of Mexico.