UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report: (Date of earliest event reported): March 14, 2024

Diamond Offshore Drilling, Inc.

(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation) 1-13926 (Commission file number) 76-0321760 (I.R.S. Employer Identification No.)

777 N. Eldridge Parkway, Suite 1100 Houston, Texas 77079 (Address of principal executive offices, including Zip Code)

(281) 492-5300

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

□ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

□ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Exchange Act:

	Trading	Name of each exchange
Title of each class	Symbol	on which registered
Common Stock, \$0.0001 par value per share	DO	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March 14, 2024, Diamond Offshore Drilling, Inc. (the "Company") appointed Jon L. Richards as Senior Vice President and Chief Operating Officer of the Company, effective immediately.

Mr. Richards, age 50, has served as the Company's Senior Vice President, Worldwide Operations since April 2020. From 2012 through 2020, he served as the Company's Vice President, Operations. Mr. Richards joined the Company in 1997 and has worked in a wide variety of operational roles, including leadership positions of increasing responsibility and global scope.

In connection with this appointment, Mr. Richards will receive an increase in his annual base salary from \$428,000 to \$475,000. Mr. Richards will continue to report to Bernie Wolford, Jr., President and Chief Executive Officer.

There are no arrangements or understandings between Mr. Richards and any other persons pursuant to which Mr. Richards was appointed as Senior Vice President and Chief Operating Officer. Mr. Richards does not have any family relationship with any director or executive officer of the Company or any person nominated or chosen by the Company to become a director or executive officer. Other than his employment relationship with the Company as disclosed herein, and his compensation and benefits in connection with such employment relationship, there are no transactions in which Mr. Richards has an interest requiring disclosure under Item 404(a) of Regulation S-K.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 15, 2024

DIAMOND OFFSHORE DRILLING, INC.

By: <u>/s/ David L. Roland</u>

David L. Roland Senior Vice President, General Counsel and Secretary