

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): JANUARY 6, 2004  
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DIAMOND OFFSHORE DRILLING, INC.  
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(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760  
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(State or Other Jurisdiction  
of Incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

15415 KATY FREEWAY  
HOUSTON, TEXAS 77094  
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(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300  
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NOT APPLICABLE  
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(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS  
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(c) Exhibits.

Exhibit number

Description  
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99.1

Rig Status Report as of January 6, 2004

ITEM 9. REGULATION FD DISCLOSURE  
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The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of January 6, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could

impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

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William C. Long  
Vice President, General Counsel &  
Secretary

Dated: January 6, 2004

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of January 6, 2004

## DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF JANUARY 6, 2004

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)					
Ocean Quest	3,500'	Victory Class	GOM	Contracted	Noble Energy
Ocean Star	5,500'	Victory Class	GOM	Idle	DODI
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	W&T Offshore
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	ENI
Ocean Victory	5,500'	Victory Class	GOM	Contracted	Spinnaker Exploration
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)					
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Taylor Energy
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Walter Oil & Gas
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	LLOG
DOMESTIC JACKUPS (11)					
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Stone Energy
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	Chevron/Texaco
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	ADTI/Helis
Ocean Spartan	300'	Independent Leg Cantilever	GOM	Contracted	LLOG
Ocean Spur	300'	Independent Leg Cantilever	GOM	Idle	DODI
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP America
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Taylor Energy
Ocean Summit	300'	Independent Leg Cantilever	GOM	Contracted	Chevron/Texaco
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	Murphy
Ocean Titan	350'	Independent Leg Slot	GOM	Shipyard for cantilever upgrade	DODI
Ocean Tower	350'	Independent Leg Cantilever	GOM	Contracted	Denbury
INTERNATIONAL SEMISUBMERSIBLES (17)					
MEXICO					
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	PEMEX
Ocean Whittington	1,500'	Aker H-3	GOM	Contracted	PEMEX

Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	PEMEX
Ocean Yorktown	2,850'	F&G SS-2000	GOM	Contracted	PEMEX
AFRICA					
Ocean Patriot	1,500'	Bingo 3000	South Africa	Contracted	Forest Oil
NORTH SEA					
Ocean Nomad	1,200'	Aker H-3	North Sea	Idle	DODI
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Vanguard	1,500'	Bingo 3000	North Sea	Idle	DODI
AUSTRALASIA					
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Inpex
Ocean Epoch	1,640'	Korkut	Australia	Contracted	Santos
Ocean General	1,640'	Korkut	Vietnam	Contracted	P.V.E&P
Ocean Baroness	7,000'	Victory Class	Indonesia	Contracted	Unocal
Ocean Rover	7,000'	Victory Class	Singapore	Contracted	Murphy

# BRAZIL

Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras

# INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras
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# INTERNATIONAL JACKUPS (2)

Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Contracted	Santos
Ocean Heritage	300'	Independent Leg Cantilever	Indonesia	Idle	DODI

# COLD STACKED (5)

Ocean Liberator	600'	Aker H-3	S. Africa	Cold Stacked	DODI
Ocean Champion	250'	Mat Slot	GOM	Cold Stacked	DODI
Ocean Endeavor	2,000'	Victory Class	GOM	Cold Stacked	DODI
Ocean Voyager	3,200'	Victory Class	GOM	Cold Stacked	DODI
Ocean New Era	1,500'	Korkut	GOM	Cold Stacked	DODI

\*\* TABLE CONTINUED \*\*

# NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

GOM = Gulf of Mexico

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)			
Ocean Quest	one well plus option	high 40's	late Dec. 2003
Ocean Star	-	-	-
Ocean America	one well extension plus option	mid 60's	late Nov. 2003
Ocean Valiant	three wells plus option	high 50's	late Dec. 2003
Ocean Victory	one well	low 40s	late Nov. 2003
Ocean Confidence	five-year term	170's	early Jan. 2001
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)			
Ocean Concord	one well plus option	mid 40's	early Jan. 2004
Ocean Lexington	first of two wells plus option	high 30's	late Nov. 2003
Ocean Saratoga	second of two wells	low 40's	early Nov. 2003
DOMESTIC JACKUPS (11)			
Ocean Crusader	one well plus option	mid 20's	late Dec. 2003
Ocean Drake	final well	mid 20's	mid Oct. 2003
Ocean Columbia	one well	upper 20's	late Dec. 2003
Ocean Spartan	one well plus option	upper 20's	late Nov. 2003
Ocean Spur	-	-	-
Ocean King	multiple wells	low 30's	early April 2003
Ocean Nugget	one well	low 30's	mid Sept. 2003
Ocean Summit	two wells plus option	mid 30's	late Nov. 2003
Ocean Warwick	one well plus option	upper 20's	late Sept. 2003
Ocean Titan	-	-	-
Ocean Tower	third of four wells plus option	mid 30's	late Aug. 2003



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INTERNATIONAL SEMISUBMERSIBLES (17)			
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MEXICO			
-----			
Ocean Ambassador	four year term work	mid 50's	late July 2003
-----			
Ocean Whittington	four year term work	low 60's	late July 2003
-----			
Ocean Worker	four year term work	upper 60's	mid Aug. 2003
-----			
Ocean Yorktown	four year term work	mid 40's	late Oct. 2003
-----			
-----			
AFRICA			
-----			
Ocean Patriot	100 days plus option	mid 50's	mid Sept. 2003
-----			
NORTH SEA			
-----			
Ocean Nomad	-	-	-
-----			
Ocean Guardian	one year plus one year option	low 50's	early April 2003
-----			
Ocean Princess	first option declared plus option	low 40's	mid Nov. 2003
-----			
Ocean Vanguard	—	—	—
-----			
AUSTRALASIA			
-----			
Ocean Bounty	third of three wells	low 70's	mid June 2003
-----			
Ocean Epoch	one well (option exercised)	low 60's	early Dec. 2003
-----			
Ocean General	one well plus one well and five completion options	mid 50's	mid Nov. 2003
-----			
Ocean Baroness	400 days plus option	110's	late March 2003
-----			
Ocean Rover	First of three option wells	110s	late Dec. 2003
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BRAZIL

Ocean Yatzy	end of primary term Nov. 5, 2003, completing well	mid 70'	early Nov. 1998
Ocean Winner	one year extension	low 60's	early Nov. 2002
Ocean Alliance	four-year contract	110's	early Sept. 2000

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	700 day extension	low 100's	early Jan. 2003
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	one well plus two option	high 30's	mid Nov. 2003
Ocean Heritage	-	-	-

COLD STACKED (5)

Ocean Liberator	-	-	-
Ocean Champion	-	-	-
Ocean Endeavor	-	-	-
Ocean Voyager	-	-	-
Ocean New Era	-	-	-

\*\* TABLE CONTINUED \*\*

NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

GOM = Gulf of Mexico

RIG NAME	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION
-----		
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)		
-----		
Ocean Quest	late Feb. 2004	available; actively marketing
-----		
Ocean Star	-	available; actively marketing.
-----		
Ocean America	mid Feb. 2004	90 day upgrade/survey likely beginning mid 1st Qtr 2004; available, actively marketing.
-----		
Ocean Valiant	late July 2004	available; actively marketing.
-----		
Ocean Victory	mid Feb. 2004	available; actively marketing.
-----		
Ocean Confidence	early Jan. 2006	available; actively marketing.
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DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)		
-----		
Ocean Concord	early Feb. 2004	available; actively marketing.
-----		
Ocean Lexington	early Feb. 2004	available; actively marketing.
-----		
Ocean Saratoga	early Feb. 2004	One well plus option with LLOG in low 40's beginning early Feb. 2004 and ending mid March 2004; available, actively marketing.
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DOMESTIC JACKUPS (11)		
-----		
Ocean Crusader	early March 2004	available; actively marketing.
-----		
Ocean Drake	mid Jan. 2004	One well plus option with Newfield in mid 20's beginning mid Jan. 2004 and ending early Feb. 2004; available, actively marketing.
-----		
Ocean Columbia	late Feb. 2004	available; actively marketing.
-----		
Ocean Spartan	mid Jan. 2004	available; actively marketing.
-----		
Ocean Spur	-	Rig undergoing leg repair; available, actively marketing.
-----		
Ocean King	mid Jan. 2004	available; actively marketing.
-----		
Ocean Nugget	mid Jan. 2004	Six month extension + option in low 30's ending early June 2004; available, actively marketing.
-----		
Ocean Summit	late Jan. 2004	available; actively marketing.
-----		
Ocean Warwick	mid Feb. 2004	available; actively marketing.
-----		
Ocean Titan	-	Cantilever upgrade ending mid Jan. 2004; available, actively marketing.
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Ocean Tower	late Feb. 2004	available; actively marketing.
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INTERNATIONAL SEMISUBMERSIBLES (17)  
- - - - -

MEXICO  
- - - - -

Ocean Ambassador        mid Dec. 2007        available.  
- - - - -

Ocean Whittington        early Oct. 2006        available.  
- - - - -

Ocean Worker            late July 2007        available.  
- - - - -

Ocean Yorktown          mid July 2007        available.  
- - - - -

- - - - -  
AFRICA  
- - - - -

Ocean Patriot            late Jan. 2004        available; actively marketing.  
- - - - -

NORTH SEA  
- - - - -

Ocean Nomad              -                      Three wells plus option in Guinea Bissau with Premier/Vaalco in  
upper 40s beginning mid Jan. 2004 and ending late June 2004;  
available, actively marketing.  
- - - - -

Ocean Guardian          late March 2004        available; actively marketing.  
- - - - -

Ocean Princess          mid Feb. 2004        Two wells plus option in North Sea with Talisman in mid 40's  
beginning mid Feb. 2004 and ending mid June 2004; available,  
actively marketing.  
- - - - -

Ocean Vanguard          -                      available; actively marketing.  
- - - - -

AUSTRALASIA  
- - - - -

Ocean Bounty            mid Feb. 2004        Two wells plus two option wells with NZOP in low 70's beginning  
mid Feb. 2004 and ending late May 2004; available, actively  
marketing.  
- - - - -

Ocean Epoch            mid Jan. 2004        Exeter/Mutineer development work with Santos in mid 60's  
beginning mid Jan. 2004 and ending mid Nov. 2004; available,  
actively marketing.  
- - - - -

Ocean General            late Jan. 2004        available; actively marketing.  
- - - - -

Ocean Baroness          early May 2004        available; actively marketing.  
- - - - -

Ocean Rover            early April 2004        actively marketing.  
- - - - -

# BRAZIL

Ocean Yatzy	late Jan. 2004	Scheduled for survey beginning early 1st Qtr. 2004. Estimated downtime 30 days; 700 day extension in mid 70's beginning in early Nov. 2003 and ending early Oct. 2005; available.
Ocean Winner	late Feb. 2004	Scheduled for survey in 1st Qtr. '04. Estimated downtime 60 days.
Ocean Alliance	early Sept. 2004	Scheduled for survey in 1st Qtr. '04 Estimated downtime 60 days.

# INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	mid Dec. 2005	available.
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# INTERNATIONAL JACKUPS (2)

Ocean Sovereign	late Feb. 2004	Two wells plus two options with Amerada Hess in high 30's beginning late Feb. 2004 and ending late April 2004; available, actively marketing.
Ocean Heritage	-	Three wells plus option in Ecuador with Noble Energy in mid 50's with 30-day move beginning mid Jan. 2004 and contract ending mid July 2004; available, actively marketing.

# COLD STACKED (5)

Ocean Liberator	-	Cold stacked Nov. '02.
Ocean Champion	-	Cold Stacked Feb. '02.
Ocean Endeavor	-	Cold stacked March '02.
Ocean Voyager	-	Cold stacked March '02.
Ocean New Era	-	Cold stacked Dec. '02.

\*\* TABLE COMPLETE \*\*

# NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

GOM = Gulf of Mexico