

Diamond Offshore to Release Third Quarter 2016 Results on October 31

October 11, 2016

HOUSTON, Oct. 11, 2016 /PRNewswire/ -- Diamond Offshore Drilling, Inc. (NYSE: DO) announced today that it will issue a press release and host a conference call and webcast related to its third quarter 2016 operating results on Monday, October 31, 2016. The conference call and webcast will begin at 7:30 a.m. CDT and will include a discussion by management regarding the Company's results of operation.

The news release and a live webcast of the conference call will be available online at the Company's website, <u>www.diamondoffshore.com</u>. The dial-in number to participate in the conference call is 800-247-9979. Those individuals calling from international locations may participate by dialing 973-321-1100. The conference ID number is 89455433.

A replay of the call will be available at www.diamondoffshore.com.

ABOUT DIAMOND OFFSHORE

Diamond Offshore is a leader in offshore drilling, providing contract drilling services to the energy industry around the globe. Additional information and access to the Company's SEC filings are available at <u>www.diamondoffshore.com</u>. Diamond Offshore is owned 53% by Loews Corporation (NYSE: L).

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