



Diamond Offshore to Release First Quarter 2016 Results on May 2

April 12, 2016

HOUSTON, April 12, 2016 /PRNewswire/ -- Diamond Offshore Drilling, Inc. (NYSE: DO) announced today that it will issue a press release and host a conference call and webcast related to its first quarter 2016 operating results on Monday, May 2, 2016. The conference call and webcast will begin at 7:30 a.m. CDT and will include a discussion by management regarding the Company's results of operation.

The news release and a live webcast of the conference call will be available online at the Company's website, www.diamondoffshore.com. The dial-in number to participate in the conference call is 800-247-9979. Those individuals calling from international locations may participate by dialing 973-321-1100. The conference ID number is 89517726.

A replay of the call will be available at www.diamondoffshore.com.

ABOUT DIAMOND OFFSHORE

Diamond Offshore is a leader in offshore drilling, providing contract drilling services to the energy industry around the globe. Additional information and access to the Company's SEC filings are available at www.diamondoffshore.com. Diamond Offshore is owned 53% by Loews Corporation (NYSE: L).

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