



Diamond Offshore to Release Third Quarter 2012 Results on October 18

September 27, 2012

HOUSTON--(BUSINESS WIRE)--Sep. 27, 2012-- Diamond Offshore Drilling, Inc. (**NYSE: DO**) announced today that it will issue a press release and host a conference call and webcast related to its third quarter 2012 operating results on Thursday, October 18, 2012. The conference call and webcast will begin at 9:00 a.m. CDT and will include a discussion by management regarding the Company's results of operation.

The news release and a live webcast of the conference call will be available online at the Company's website, www.diamondoffshore.com. The dial-in number to participate in the conference call is 800-247-9979. Those individuals calling from international locations may participate by dialing 973-321-1100. The conference ID number is 35359805.

A replay of the call will be available at www.diamondoffshore.com or by dialing 855-859-2056, or internationally, 404-537-3406. The telephone replay requires conference ID number 35359805 and will be available through October 31, 2012.

ABOUT DIAMOND OFFSHORE

Diamond Offshore provides contract drilling services to the energy industry and is a leader in deepwater drilling. Diamond Offshore's fleet of offshore drilling rigs consists of 30 semisubmersibles, seven jack-ups and one drillship, in addition to four ultra-deepwater drillships and two deepwater semisubmersibles currently under construction. For additional information and access to SEC filings, please visit the Company's website at www.diamondoffshore.com. Diamond Offshore is a 50.4% owned subsidiary of Loews Corporation (NYSE: L).

Source: Diamond Offshore Drilling, Inc.

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