



Diamond Offshore Drilling Inc. Schedules Conference Call/Web Cast for Fourth Quarter/Year-End 2003 Results

January 6, 2004

HOUSTON--(BUSINESS WIRE)--Jan. 6, 2004--Diamond Offshore Drilling Inc. (NYSE:DO) announced today that it will issue a press release and host a conference call and web cast related to its fourth quarter and year-end 2003 operating results on Thursday, January 29, 2004. The conference call and web cast will include a discussion by management regarding the Company's results of operation, as well as an operating overview. The call will begin at 9:00 a.m. CST.

The 800 number to participate in this conference call is 800-374-1364. Those individuals calling from international locations may participate by dialing 706-634-2462. The Conference ID number for entry is 4748164.

We suggest that you dial in approximately 10 minutes prior to the start of the call. A digital replay of the conference call will be available for a period of 48 hours following the original call, after which it will be archived on the Company's web site at www.diamondoffshore.com. The phone number for the digital replay is 800-642-1687, or internationally, 706-645-9291. The Conference ID number is the same as above.

In addition, Diamond Offshore will provide an online, real-time simulcast and rebroadcast of its fourth quarter and year-end 2003 operating results conference call. The live broadcast of our conference call will be available online at www.diamondoffshore.com on January 29, 2004, beginning at 9:00 a.m. CST. The online replay will follow immediately and continue for 5 days after the original call. Please go to the web site at least 15 minutes before the broadcast to register, download and install any necessary audio software.

Diamond Offshore is a leader in deep water drilling. The Company's fleet of 45 offshore drilling rigs consists of 30 semisubmersibles, 14 jack-ups and one drillship. The fleet operates in the waters of six of the world's seven continents. Additional information on Diamond Offshore Drilling Inc. and access to the Company's SEC filings is available on the Internet at www.diamondoffshore.com.

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