

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): AUGUST 18, 2003

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number -----	Description -----
99.1	Rig Status Report as of August 18, 2003

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of August 18, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and

production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel & Secretary

Dated: August 18, 2003

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of August 18, 2003

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF AUGUST 18, 2003

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)					
Ocean Quest	3,500'	Victory Class	GOM	Contracted	Murphy
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Devon
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Devon
Ocean Victory	5,500'	Victory Class	GOM	Contracted	Newfield
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)					
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Kerr McGee
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Walter Oil & Gas
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Idle	DODI
Ocean Yorktown	2,850'	F&G SS-2000	GOM	Idle	DODI
DOMESTIC JACKUPS (11)					
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Walter Oil & Gas
Ocean Drake	200'	Mat Cantilever	GOM	Idle	DODI
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	ADTI/Tana
Ocean Spartan	300'	Independent Leg Cantilever	GOM	Contracted	Stone Energy
Ocean Spur	300'	Independent Leg Cantilever	GOM	Contracted	Newfield
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP America
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Taylor Energy
Ocean Summit	300'	Independent Leg Cantilever	GOM	Idle	DODI
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	BP America
Ocean Titan	350'	Independent Leg Slot	GOM	Shipyard for cantilever upgrade	DODI
Ocean Tower	350'	Independent Leg Cantilever	GOM	Contracted	Merit Energy
1					
RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
INTERNATIONAL SEMISUBMERSIBLES (16)					
MEXICO					
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	PEMEX
Ocean Whittington	1,500'	Aker H-3	GOM	Contracted	PEMEX

Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	PEMEX
AFRICA					
Ocean Patriot	1,500'	Bingo 3000	South Africa	Idle	DODI
NORTH SEA					
Ocean Nomad	1,200'	Aker H-3	North Sea	Contracted	PetroCanada
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Vanguard	1,500'	Bingo 3000	North Sea	Idle	DODI
AUSTRALASIA					
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Inpex
Ocean Epoch	1,640'	Korkut	Australia	Idle	DODI
Ocean General	1,640'	Korkut	Vietnam	Contracted	PetroVietnam
Ocean Baroness	7,000'	Victory Class	Indonesia	Contracted	Unocal
Ocean Rover	7,000'	Victory Class	Singapore	Contracted	Murphy
BRAZIL					
Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
INTERNATIONAL DRILLSHIPS (1)					
Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras
INTERNATIONAL JACKUPS (2)					
Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Idle	DODI
Ocean Heritage	300'	Independent Leg Cantilever	Indonesia	Idle	DODI
COLD STACKED (7)					
Ocean Liberator	600'	Aker H-3	S. Africa	Cold Stacked	DODI
Ocean Century	800'	Korkut	GOM	Cold Stacked	DODI
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	DODI
Ocean Champion	250'	Mat Slot	GOM	Cold Stacked	DODI
Ocean Endeavor	2,000'	Victory Class	GOM	Cold Stacked	DODI
Ocean Voyager	3,200'	Victory Class	GOM	Cold Stacked	DODI
Ocean New Era	1,500'	Korkut	GOM	Cold Stacked	DODI

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE

DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)			

Ocean Quest	one well plus option	low 50's	mid June 2003

Ocean Star	nine month term work	mid 80's	early March 2003

Ocean America	one well	upper 60's	early June 2003

Ocean Valiant	one well	upper 50's	late April 2003

Ocean Victory	two wells (Saratoga substitution)	low 40s	late July 2003

Ocean Confidence	five-year term	170's	early January 2001

DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)			

Ocean Concord	second of two wells plus option	mid 40's	early July 2003

Ocean Lexington	second of two wells	upper 30's	early May 2003

Ocean Saratoga	-	-	-

Ocean Yorktown	-	-	-

DOMESTIC JACKUPS (11)			

Ocean Crusader	first of two wells plus option	low 20's	late June 2003

Ocean Drake	-	-	-

Ocean Columbia	one well plus option	mid 20's	mid August 2003

Ocean Spartan	one well plus option	mid 20's	late July 2003

Ocean Spur	one well	mid 20's	late June 2003

Ocean King	multiple wells	mid 20's	early April 2003

Ocean Nugget	seventh of seven wells plus option	mid 20's	mid March 2003

Ocean Summit	-	-	-

Ocean Warwick	end of well	mid 20's	mid April 2003

Ocean Titan	-	-	-

Ocean Tower	one well	upper 20's	late July 2003

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE

INTERNATIONAL SEMISUBMERSIBLES (16)			

MEXICO			

Ocean Ambassador	four year term work	mid 50's	late July 2003

Ocean Whittington	four year term work	low 60's	late July 2003

Ocean Worker	four year term work	upper 60's	mid August 2003

AFRICA			

Ocean Patriot	-	-	-

NORTH SEA			

Ocean Nomad	one well	mid 40's	mid June 2003

Ocean Guardian	one year plus one year option	low 50's	early April 2003

Ocean Princess	first of two wells plus option	low 40's	late May 2003

Ocean Vanguard	-	-	-

AUSTRALASIA			

Ocean Bounty	three wells plus two	low 70's	mid June 2003

Ocean Epoch	-	-	-

Ocean General	Three wells plus option	mid 50's	early August 2003

Ocean Baroness	400 days plus option	110's	late March 2003

Ocean Rover	Three wells plus option	110s	mid July 2003

BRAZIL			

Ocean Yatzy	five-year term plus option	120's	early November 1998

Ocean Winner	one year extension	low 60's	early November 2002

Ocean Alliance	four-year contract	110's	early September 2000

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE

INTERNATIONAL DRILLSHIPS (1)			

Ocean Clipper	one-year extension	100's	mid February 2003

INTERNATIONAL JACKUPS (2)			

Ocean Sovereign	-	-	-

Ocean Heritage	-	-	-

COLD STACKED (7)			

Ocean Liberator	-	-	-

Ocean Century	-	-	-

Ocean Prospector	-	-	-

Ocean Champion	-	-	-

Ocean Endeavor	-	-	-

Ocean Voyager	-	-	-

Ocean New Era	-	-	-

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

RIG NAME	ESTIMATED END DATE	FUTURE CONTRACT AND OTHER INFORMATION
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)		
Ocean Quest	early September 2003	available.
Ocean Star	late October 2003	available.
Ocean America	mid September 2003	available.
Ocean Valiant	early September 2003	available.
Ocean Victory	late September 2003	available.
Ocean Confidence	early January 2006	available.
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)		
Ocean Concord	late September 2003	available.
Ocean Lexington	late August 2003	Two wells plus option with Walter in low 40's beginning late August and ending mid October 2003.
Ocean Saratoga	-	One well plus option with LLOG in low 40s beginning late August and ending mid September; available.
Ocean Yorktown	-	Under tow to U.S. GOM, then survey; available mid Sept.
DOMESTIC JACKUPS (11)		
Ocean Crusader	late September 2003	available.
Ocean Drake	-	Survey; available mid Sept.
Ocean Columbia	mid October 2003	available.
Ocean Spartan	mid October 2003	available.
Ocean Spur	late August 2003	available.
Ocean King	mid September 2003	available.
Ocean Nugget	late August 2003	Two well extension with Taylor in mid 20s ending late October 2003; available.
Ocean Summit	-	available.
Ocean Warwick	late August 2003	One well plus option with ADTI/Newfield in mid 20s ending late September 2003.
Ocean Titan	-	Cantilever upgrade ending mid December 2003.
Ocean Tower	late August 2003	available.

RIG NAME	ESTIMATED END DATE	FUTURE CONTRACT AND OTHER INFORMATION
INTERNATIONAL SEMISUBMERSIBLES (16)		
MEXICO		
Ocean Ambassador	mid December 2007	available.
Ocean Whittington	early October 2006	available.
Ocean Worker	late July 2007	available.
AFRICA		
Ocean Patriot	-	available.
NORTH SEA		
Ocean Nomad	late August 2003	available.
Ocean Guardian	late March 2004	available.
Ocean Princess	early November 2003	First option declared plus option with Talisman in low 40s beginning early November 2003 and ending mid January 2004.
Ocean Vanguard	—	available.
AUSTRALASIA		
Ocean Bounty	mid March 2004	available.
Ocean Epoch	-	available.
Ocean General	early February 2004	available.
Ocean Baroness	early May 2004	available.
Ocean Rover	late November 2003	available.
BRAZIL		
Ocean Yatzy	early November 2003	Scheduled for survey in 4th Qtr. Estimated downtime 30 days.
Ocean Winner	late November 2004	Scheduled for survey in 4th Qtr. Estimated downtime 60 days.
Ocean Alliance	early September 2004	Scheduled for survey in 4th Qtr. Estimated downtime 60 days.

RIG NAME	ESTIMATED END DATE	FUTURE CONTRACT AND OTHER INFORMATION

INTERNATIONAL DRILLSHIPS (1)		

Ocean Clipper	early January 2004	available.

INTERNATIONAL JACKUPS (2)		

Ocean Sovereign	-	available.

Ocean Heritage	-	available.

COLD STACKED (7)		

Ocean Liberator	-	Cold stacked Nov. '02.

Ocean Century	-	Cold stacked July '98.

Ocean Prospector	-	Cold stacked Oct. '99.

Ocean Champion	-	Cold Stacked Feb. '02.

Ocean Endeavor	-	Cold stacked March '02.

Ocean Voyager	-	Cold stacked March '02.

Ocean New Era	-	Cold stacked Dec. '02.

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

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