

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): NOVEMBER 25, 2003

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-13926	76-0321760
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of November 25, 2003

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of November 25, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial

performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel &
Secretary

Dated: November 25, 2003

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of November 25, 2003

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF NOVEMBER 25, 2003

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)					
Ocean Quest	3,500'	Victory Class	GOM	Contracted	Amerada Hess
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean America	5,500'	Ocean Odyssey	GOM	Idle	DODI
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Amerada Hess
Ocean Victory	5,500'	Victory Class	GOM	Idle	DODI
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)					
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Kerr McGee
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Walter Oil & Gas
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	LLOG
DOMESTIC JACKUPS (11)					
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Stone Energy
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	Chevron/Texaco
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	ADTI/Seneca
Ocean Spartan	300'	Independent Leg Cantilever	GOM	Idle	DODI
Ocean Spur	300'	Independent Leg Cantilever	GOM	Contracted	Forest
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP America
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Taylor Energy
Ocean Summit	300'	Independent Leg Cantilever	GOM	Contracted	Chevron/Texaco
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	Murphy
Ocean Titan	350'	Independent Leg Slot	GOM	Shipyard for cantilever upgrade	DODI
Ocean Tower	350'	Independent Leg Cantilever	GOM	Contracted	Denbury
INTERNATIONAL SEMISUBMERSIBLES (17)					
MEXICO					
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	PEMEX
Ocean Whittington	1,500'	Aker H-3	GOM	Contracted	PEMEX
Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	PEMEX

Ocean Yorktown	2,850'	F&G SS-2000	GOM	Contracted	PEMEX
AFRICA					
Ocean Patriot	1,500'	Bingo 3000	South Africa	Contracted	Forest Oil
NORTH SEA					
Ocean Nomad	1,200'	Aker H-3	North Sea	Idle	DODI
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Vanguard	1,500'	Bingo 3000	North Sea	Idle	DODI
AUSTRALASIA					
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Inpex
Ocean Epoch	1,640'	Korkut	Australia	Contracted	BHP
Ocean General	1,640'	Korkut	Vietnam	Contracted	P.V.E&P
Ocean Baroness	7,000'	Victory Class	Indonesia	Contracted	Unocal
Ocean Rover	7,000'	Victory Class	Singapore	Contracted	Murphy

BRAZIL

Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Contracted	Santos
Ocean Heritage	300'	Independent Leg Cantilever	Indonesia	Idle	DODI

COLD STACKED (5)

Ocean Liberator	600'	Aker H-3	S. Africa	Cold Stacked	DODI
Ocean Champion	250'	Mat Slot	GOM	Cold Stacked	DODI
Ocean Endeavor	2,000'	Victory Class	GOM	Cold Stacked	DODI
Ocean Voyager	3,200'	Victory Class	GOM	Cold Stacked	DODI
Ocean New Era	1,500'	Korkut	GOM	Cold Stacked	DODI

ASSETS REMOVED
FROM SERVICE &
HELD FOR SALE** (2)

Ocean Century	800'	Korkut	GOM	Cold Stacked	DODI
Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	DODI

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

**TO BE USED FOR NON DRILLING PURPOSES.

GOM = Gulf of Mexico

** TABLE CONTINUED **

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF NOVEMBER 25, 2003

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE

DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)			

Ocean Quest	second of two wells plus option	low 40s	mid Nov. 2003

Ocean Star	first of two wells plus option	mid 70's	late Oct. 2003

Ocean America	-	-	-

Ocean Valiant	one well plus option	mid 50's	late Sept. 2003

Ocean Victory	-	-	-

Ocean Confidence	five-year term	170's	early Jan. 2001

DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)			

Ocean Concord	one well	mid 40's	mid Nov. 2003

Ocean Lexington	second of two wells plus option	low 40's	late Aug. 2003

Ocean Saratoga	one well plus options	low 40's	early Nov. 2003

DOMESTIC JACKUPS (11)			

Ocean Crusader	one well plus option	mid 20's	mid Oct. 2003

Ocean Drake	90 day term plus option	mid 20's	mid Oct. 2003

Ocean Columbia	one well	upper 20's	mid Nov. 2003

Ocean Spartan	-	-	-

Ocean Spur	one well plus option	upper 20's	late Nov. 2003

Ocean King	multiple wells	low 30's	early April 2003

Ocean Nugget	one well	low 30's	mid Sept. 2003

Ocean Summit	two wells plus option	mid 30's	late Nov. 2003

Ocean Warwick	one well plus option	upper 20's	late Sept. 2003

Ocean Titan	-	-	-

Ocean Tower	third of four wells plus option	mid 30's	late Aug. 2003

INTERNATIONAL SEMISUBMERSIBLES (17)

MEXICO

Ocean Ambassador	four year term work	mid 50's	late July 2003
Ocean Whittington	four year term work	low 60's	late July 2003
Ocean Worker	four year term work	upper 60's	mid Aug. 2003
Ocean Yorktown	four year term work	mid 40's	late Oct. 2003

AFRICA

Ocean Patriot	100 days plus option	mid 50's	mid Sept. 2003
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NORTH SEA

Ocean Nomad	-	-	-
Ocean Guardian	one year plus one year option	low 50's	early April 2003
Ocean Princess	first option declared plus option	low 40's	mid Nov. 2003
Ocean Vanguard	-	-	-

AUSTRALASIA

Ocean Bounty	second of three wells plus option for two	low 70's	mid June 2003
Ocean Epoch	one well	low 60's	mid Nov. 2003
Ocean General	one well plus one well and five completion options	mid 50's	mid Nov. 2003
Ocean Baroness	400 days plus option	110's	late March 2003
Ocean Rover	Three wells plus option	110s	mid July 2003

BRAZIL

Ocean Yatzy	end of primary term Nov. 5, 2003, completing well	mid 70's	early Nov. 1998
Ocean Winner	one year extension	low 60's	early Nov. 2002
Ocean Alliance	four-year contract	110's	early Sept. 2000

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	one-year extension	100's	mid Feb. 2003
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	one well plus two option	high 30's	mid Nov. 2003
Ocean Heritage	-	-	-

COLD STACKED (5)

Ocean Liberator	-	-	-
Ocean Champion	-	-	-
Ocean Endeavor	-	-	-
Ocean Voyager	-	-	-
Ocean New Era	-	-	-

ASSETS REMOVED
FROM SERVICE &
HELD FOR SALE ** (2)

Ocean Century	-	-	-
Ocean Prospector	-	-	-

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

**TO BE USED FOR NON DRILLING PURPOSES.

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** TABLE CONTINUED **

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF NOVEMBER 25, 2003

RIG NAME	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION

DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)		

Ocean Quest	mid Dec. 2003	available, actively marketing

Ocean Star	early Feb. 2004	available, actively marketing.

Ocean America	-	One well plus option with W&T in mid 60's beginning late Nov. and ending mid Dec. 2003; available, actively marketing.

Ocean Valiant	late Dec. 2003	available; actively marketing.

Ocean Victory	-	One well with Spinnaker in low 40's beginning late Nov. 2003 and ending early Feb. 2004; available; actively marketing.

Ocean Confidence	early Jan. 2006	available; actively marketing.

DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (3)		

Ocean Concord	early Jan. 2004	One well plus option with Taylor in mid 40s beginning early Jan. 2004 and ending late Jan. 2004; available, actively marketing.

Ocean Lexington	late Nov. 2003	Two wells plus option with Walter in high 30's beginning late Nov. 2003 and ending mid Jan. 2004; available, actively marketing.

Ocean Saratoga	early Dec. 2003	available, actively marketing.

DOMESTIC JACKUPS (11)		

Ocean Crusader	late Nov. 2003	One well with LLOG in mid 20's beginning late Nov. and ending mid Dec. 2003; available, actively marketing.

Ocean Drake	early Jan. 2004	available; actively marketing.

Ocean Columbia	early Dec. 2003	available, actively marketing.

Ocean Spartan	-	One well plus option with LLOG in high 20's beginning late Nov. and ending late Dec.2003; available; actively marketing.

Ocean Spur	early Dec. 2003	available; actively marketing.

Ocean King	late Nov. 2003	available; actively marketing.

Ocean Nugget	late May 2004	Six month extension + option in low 30's ending late May 2004; available, actively marketing.

Ocean Summit	early Jan. 2004	available; actively marketing.

Ocean Warwick	mid Feb. 2004	available; actively marketing.

Ocean Titan	-	Cantilever upgrade ending mid Jan. 2004; available, actively marketing.

Ocean Tower	mid Feb. 2004	available; actively marketing.

INTERNATIONAL SEMISUBMERSIBLES (17)

MEXICO

Ocean Ambassador	mid Dec. 2007	available.
Ocean Whittington	early Oct. 2006	available.
Ocean Worker	late July 2007	available.
Ocean Yorktown	mid July 2007	available.

AFRICA

Ocean Patriot	late Dec. 2003	available; actively marketing.
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NORTH SEA

Ocean Nomad	-	Three wells plus option in West Africa with Premier/Vaalco in upper 40s beginning mid Jan. 2004 and ending late June 2004.
Ocean Guardian	late March 2004	available; actively marketing.
Ocean Princess	mid Feb. 2004	available, actively marketing.
Ocean Vanguard	—	available; actively marketing.

AUSTRALASIA

Ocean Bounty	mid Feb. 2004	available; actively marketing.
Ocean Epoch	early Dec. 2003	One well (option exercised) with Santos in low 60s beginning early Dec. and ending late Dec. 2003; available, actively marketing.
Ocean General	late Jan. 2004	available, actively marketing.
Ocean Baroness	early May 2004	available; actively marketing.
Ocean Rover	late Dec. 2003	First option well exercised in 110s beginning late Dec. 2003 and ending late Jan. 2004, available; actively marketing.

BRAZIL

Ocean Yatzy	late Dec. 2003	Scheduled for survey beginning late 4th Qtr. 2003. Estimated downtime 30 days; available, actively marketing.
Ocean Winner	late Feb. 2004	Scheduled for survey in 1st Qtr. '04. Estimated downtime 60 days.
Ocean Alliance	early Sept. 2004	Scheduled for survey in 1st Qtr. '04 Estimated downtime 60 days.

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	early Jan. 2004	available; actively marketing.
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	early Feb. 2004	available; actively marketing.
Ocean Heritage	-	Three wells plus option in Ecuador with Noble Energy in mid 50's with 30-day move beginning mid Jan. 2004 and contract ending mid July 2004; actively marketing.

COLD STACKED (5)

Ocean Liberator	-	Cold stacked Nov. '02.
Ocean Champion	-	Cold Stacked Feb. '02.
Ocean Endeavor	-	Cold stacked March '02.
Ocean Voyager	-	Cold stacked March '02.
Ocean New Era	-	Cold stacked Dec. '02.

ASSETS REMOVED FROM SERVICE & HELD FOR SALE ** (2)

Ocean Century	-	Cold stacked July '98.
Ocean Prospector	-	Cold stacked Oct. '98.

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME.

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** TABLE COMPLETE **