

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): FEBRUARY 14, 2005

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

Written communications pursuant to Rule 425 under the Securities Act
- ----- (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- ----- (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the
- ----- Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the
- ----- Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of February 14, 2005, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of February 14, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: February 14, 2005

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of February 14, 2005

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF FEBRUARY 14, 2005

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DAYRATE RIG NAME
WD DESIGN LOCATION
STATUS* OPERATOR
CURRENT TERM
(000s) -----
-----
-----
-----
-----
-----
----- DOMESTIC
DEEPWATER
SEMISUBMERSIBLES(6)
Ocean Quest 3,500'
Victory Class GOM
Contracted Noble
one well low 100's
Ocean Star 5,500'
Victory Class GOM
Contracted Kerr-
McGee 220 day
extension mid 70's
Ocean America
5,500' Ocean
Odyssey GOM
Contracted Mariner
one well extension
mid 80's Ocean
Valiant 5,500'
Ocean Odyssey GOM
Contracted Kerr-
McGee one well mid
80's Ocean Victory
5,500' Victory
Class GOM
Contracted
Newfield one well
mid 90's
Exploration Ocean
Confidence 7,500'
DP Aker H-3.2 GOM
Contracted BP
five-year term mid
170's Modified
DOMESTIC 2ND/3RD
GENERATION
SEMISUBMERSIBLES(4)
Ocean Voyager
2,000' Victory
Class GOM
Contracted Murphy
one well low 70's
Ocean Concord
2,200' F&G SS-2000
GOM Contracted ENI
one well mid 50's
Ocean Lexington
2,200' F&G SS-2000
GOM Contracted
Walter Oil & Gas
three wells low
50's Ocean
Saratoga 2,200'
F&G SS-2000 GOM
Contracted LLOG
three wells mid
60's
RIG NAME START
DATE EST. END DATE
FUTURE CONTRACT
AND OTHER
INFORMATION -----
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- DOMESTIC
DEEPWATER
SEMISUBMERSIBLES(6)
Ocean Quest early
Feb. 2005 late
Mar. 2005 One well
with Noble in high
110's beginning
late March and
ending mid April;
followed by LOI
for 120 day term
in mid 120's
beginning mid
April and ending
mid Aug. 2005.
Available;
actively
marketing. Ocean
Star early Dec.
2004 mid July 2005
90 day term
extension plus
option with Kerr-
McGee in low 140's
beginning mid July
2005 and ending
early Oct. 2005.
Available;
actively
marketing. Ocean
America late Oct.
2004 early Mar.
2005 One well
extension plus
option with
Mariner in mid
110's beginning
early Mar. 2005
and ending early
April 2005;
followed by two
wells plus option
with Mariner in
low 130's
beginning early
April and ending
early July 2005;
followed by three
well extension
with
Mariner/Pioneer in
low 150's
beginning early
July and ending
early Oct. 2005.
Available;
actively
marketing. Ocean
Valiant late Jan.
2005 early April
2005 One well with
Kerr-McGee in high
90's beginning
early April 2005
and ending mid
June 2005,
followed by one
well plus options
with Kerr-McGee in
low 130's
beginning mid June
and ending mid
Aug. 2005;
followed by 180
day term extension
with Kerr-McGee in
low 150's

beginning mid Aug.
2005 and ending
mid Feb. 2006.
Available;
actively
marketing. Ocean
Victory late Dec.
2004 mid Feb. 2005
100 day term plus
option with Shell
in low 130's
beginning mid Feb.
and ending late
May 2005.
Available;
actively
marketing. Ocean
Confidence early
Jan. 2001 early
Jan. 2006
Available;
actively
marketing.
DOMESTIC 2ND/3RD
GENERATION
SEMISUBMERSIBLES(4)
Ocean Voyager late
Dec. 2004 mid Feb.
2005 One well with
Walter in mid 70's
beginning mid Feb.
2005 and ending
mid Mar. 2005;
followed by one
well with Walter
in low 80's
beginning mid Mar.
2005 and ending
mid April 2005.
Available;
actively
marketing. Ocean
Concord early Feb.
2005 late May 2005
One well for Kerr-
McGee in upper
50's beginning
late May and
ending late June
2005; followed by
one well with
Kerr- McGee in mid
70's beginning
late June and
ending mid Aug.
2005; followed by
two wells plus
option extension
with Kerr-McGee in
mid 90's beginning
mid Aug. and
ending early Nov.
2005. Available;
actively
marketing. Ocean
Lexington late
Jan. 2005 early
April 2005 Rig
will go in for
approximately 120-
day Survey and
maintenance
between second and
third well,
beginning early
April and ending
early June.
Following third
well, one
additional well
plus option with

Walter in low 60's
beginning early
July and ending
early Aug.;
followed by one
well plus option
with Walter in low
80's beginning
early Aug. and
ending early Sept.
2005. Available;
actively
marketing. Ocean
Saratoga mid Dec.
2004 mid June 2005
Two wells plus
option with LLOG
in low 110's
beginning mid June
and ending mid
Oct. 2005.
Available;
actively
marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF FEBRUARY 14, 2005

DAYRATE RIG NAME	WD DESIGN LOCATION	STATUS* OPERATOR	CURRENT TERM
(000s)	-----	---	----
----- DOMESTIC			
JACKUPS (12)	Ocean		
Crusader 200'	Mat		
Cantilever GOM			
Contracted Walter			
Oil & Gas two well			
extension mid 30's			
Ocean Drake 200'			
Mat Cantilever GOM			
Contracted			
ADTI/Kerr-McGee			
two wells high			
30's Ocean			
Champion 250' Mat			
Slot GOM			
Contracted Hunt			
two wells low 40's			
Ocean Columbia			
250' Independent			
Leg GOM Contracted			
Kerr-McGee Five			
wells mid 40's			
Cantilever Ocean			
Spartan 300'			
Independent Leg			
GOM Contracted			
LLOG one well			
extension mid 40's			
Cantilever Ocean			
Spur 300'			
Independent Leg			
GOM Contracted			
Spinnaker one well			
mid 40's			
Cantilever Ocean			
King 300'			
Independent Leg			
GOM Contracted El			
Paso one well low			
50's Cantilever			
Ocean Nugget 300'			
Independent Leg			
GOM Contracted			
ADTI/Mission one			
well high 40's			
Cantilever Ocean			
Summit 300'			
Independent Leg			
GOM Contracted			
LLOG three wells			
plus option high			
30's Cantilever			
Ocean Warwick 300'			
Independent Leg			
GOM Contracted			
Newfield one well			
high 40's			
Cantilever Ocean			
Titan 350'			
Independent Leg			
GOM Contracted BHP			
one well plus			
option mid 50's			
Cantilever Ocean			
Tower 350'			
Independent Leg			
GOM Contracted			

Chevron/Texaco one
well plus option
mid 50's
Cantilever
RIG NAME START
DATE EST. END DATE
FUTURE CONTRACT
AND OTHER
INFORMATION -----

- DOMESTIC JACKUPS
(12) Ocean
Crusader late Jan.
2005 mid April
2005 Available;
actively
marketing. Ocean
Drake late Jan.
2005 mid Mar. 2005
Two wells plus
option with
ADTI/CMI/ Palace
in low 40's
beginning mid Mar.
and ending late
Mar. 2005.
Available;
actively
marketing. Ocean
Champion late Jan.
2005 late May 2005
Available;
actively
marketing. Ocean
Columbia early
Jan. 2005 mid May
2005 Available;
actively
marketing. Ocean
Spartan early Dec.
2004 late Feb.
2005 Three well
extension with
LLOG in high 40's
beginning late
Feb. and ending
mid June 2005.
Available;
actively
marketing. Ocean
Spur mid Dec. 2004
early Mar. 2005
Maintenance/repairs
early Mar. thru
late May 2005.
Available;
actively
marketing. Ocean
King late Jan.
2005 late Feb.
2005 Available;
actively
marketing. Ocean
Nugget early Feb.
2005 mid Feb. 2005
One well plus
option with
ADTI/Mission in
high 40's
beginning mid Feb.
and ending early
Mar. 2005.
Available;
actively
marketing. Ocean
Summit early Sept.
2004 early Mar.
2005 Two wells

with LLOG in mid
40's beginning
early Mar. and
ending early May
2005. Available;
actively
marketing. Ocean
Warwick early Feb.
2005 late Mar.
2005 One well with
Newfield in low
50's beginning
late Mar. and
ending mid May
2005. Available;
actively
marketing. Ocean
Titan late Jan.
2005 mid May 2005
Available;
actively
marketing. Ocean
Tower early Jan.
2005 mid June 2005
Available;
actively
marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF FEBRUARY 14, 2005

DAYRATE RIG NAME WD
 DESIGN LOCATION
 STATUS* OPERATOR
 CURRENT TERM (000s)

 INTERNATIONAL
 SEMISUBMERSIBLES(17)
 MEXICO Ocean
 Ambassador 1,100'
 Bethlehem SS-2000
 GOM Contracted PEMEX
 four year term work
 mid 50's Ocean
 1,500' Aker H-3 GOM
 Contracted PEMEX
 four year term work
 low 60's Whittington
 Ocean Worker 3,500'
 F&G 9500 Enhanced
 GOM Contracted PEMEX
 four year term work
 high 60's Pacesetter
 Ocean Yorktown
 2,850' F&G SS-2000
 GOM Contracted PEMEX
 four year term work
 mid 40's NORTH SEA
 Ocean Nomad 1,200'
 Aker H-3 North Sea
 Contracted Talisman
 one year low 80's
 Ocean Guardian
 1,500' Earl & Wright
 Sedco North Sea
 Contracted Shell one
 year high 40's 711
 Series Ocean
 Princess 1,500' Aker
 H-3 North Sea
 Contracted Talisman
 one year extension
 low 80's Ocean
 Vanguard 1,500'
 Bingo 3000 North Sea
 Contracted ENI -- --
 AUSTRALASIA Ocean
 Bounty 1,500'
 Victory Class
 Australia Contracted
 Coogee Res. two
 wells mid 70's Ocean
 Patriot 1,500' Bingo
 3000 Australia
 Contracted Bass
 Straits two wells
 high 70's Ocean
 Epoch 1,640' Korkut
 Mobe DODI -- -- --
 Ocean General 1,640'
 Korkut Korea
 Contracted KNOC two
 wells high 60's
 Ocean Baroness
 7,000' Victory Class
 Indonesia Contracted
 Unocal 180 day
 extension mid 130's
 Ocean Rover 7,000'
 Victory Class
 Malaysia Contracted
 Murphy six option
 wells low 120's

RIG NAME START DATE
EST. END DATE FUTURE
CONTRACT AND OTHER
INFORMATION -----

INTERNATIONAL
SEMISUBMERSIBLES(17)
MEXICO Ocean

Ambassador late July
2003 mid Dec. 2007
Available. Ocean
late July 2003 early
Oct. 2006 Available.
Whittington Ocean
Worker mid Aug. 2003
late July 2007
Available. Ocean
Yorktown late Oct.
2003 mid July 2007
Available. NORTH SEA
Ocean Nomad early
Jan. 2005 early Jan.
2006 Available;
actively marketing.
Ocean Guardian late
Mar. 2004 late Mar.
2005 One year
program with Shell
in U.K. North Sea in
low 80's beginning
late Mar. 2005 and
ending late Mar.
2006. Available;
actively marketing.
Ocean Princess early
Jan. 2005 late Dec.
2005 Available;
actively marketing.
Ocean Vanguard -- --
Leave shipyard mid
Feb. to P&A ENI well
in low 140's and
return to yard in
late Feb. for
additional repairs
due to storm damage.
Estimated completion
mid Mar. 2005. One
year program in
Norway with Statoil
in low 140's
beginning in mid
Mar. 2005 and ending
in mid Mar. 2006.
Available; actively
marketing.
AUSTRALASIA Ocean
Bounty early Feb.
2005 mid Mar. 2005
One well plus option
with Hardman in low
80's beginning in
mid Mar. and ending
early April;
followed by LOI for
one well plus option
in mid 80's
beginning early
April and ending mid
May; followed by LOI
for one well plus
option in mid 80's
beginning mid May
and ending early
July; followed by
LOI for one well in
mid 80's beginning
early July and

ending early Aug.;
followed by two
wells plus option in
low 90's beginning
early Aug. and
ending early Oct.
2005. Available;
actively marketing.
Ocean Patriot late
Jan. 2005 late Feb.
2005 Two wells with
Woodside beginning
late Feb. and ending
late Mar. Two wells
plus option with
Santos beginning
late Mar. and ending
late May. LOI for
one well plus three
options beginning
late May and ending
mid July 2005. All
wells in high 70's.
Available; actively
marketing. Ocean
Epoch -- -- Mobe to
Singapore beginning
early Feb. and
ending late Feb.
2005, followed by
prep. until mid Mar.
Four wells plus
option with Murphy
in low 70's in
Malaysia beginning
mid Mar. and ending
mid Dec. 2005.
Available; actively
marketing. Ocean
General mid Dec.
2004 mid April 2005
One well plus one
option plus demobe
with KNOC in Viet
Nam in mid 50's
beginning mid April
and ending early
June 2005.
Available; actively
marketing. Ocean
Baroness late Dec.
2004 mid May 2005
Lump sum mobe to GOM
beginning mid May
and ending mid Oct.,
including prep;
followed by LOI with
Amerada Hess for
one-year term plus
mobe in low 200's in
GOM beginning mid
Oct. 2005 and ending
mid Oct. 2006.
Available; actively
marketing. Ocean
Rover late Jan. 2005
late June 2005 LOI
with Murphy for 950
day extension at
average dayrate in
mid 170's beginning
late June 2005 and
ending late Jan.
2008. Available;
actively marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF FEBRUARY 14, 2005

DAYRATE RIG	NAME WD DESIGN
LOCATION	STATUS*
OPERATOR	CURRENT TERM
(000s)	-----
----	----
----	----
----	----
----	----
----	----
-----	BRAZIL
Ocean Yatzy	3,300' DP DYVI
Super Yatzy	Brazil
Contracted	Petrobras 700
day extension	mid 70's Ocean
Winner 3,500'	Aker H-3 Brazil
Contracted	Petrobras 700
day extension	mid 50's Ocean
Alliance 5,000'	Alliance Class
Brazil	Contracted
Petrobras one	year extension
high 90's	INTERNATIONAL
DRILLSHIPS(1)	Ocean Clipper
7,500' DP	Fluor/Mitsubishi
Brazil	Contracted
Petrobras 700	day extension
low 100's	INTERNATIONAL
JACKUPS(2)	Ocean Sovereign
250'	Independent Leg
Bangladesh	Contracted
Cairn Energy	three wells
plus option low	60's Cantilever
Ocean Heritage	300'
Independent Leg	India
Contracted	Cairn Energy
six wells plus	options low
60's Cantilever	UPGRADE(1)
Ocean Endeavor	2,000' Victory
Class GOM Cold	DODI -- --
Stacked COLD	STACKED(2)
Ocean Liberator	600' Aker H-3
S. Africa Cold	DODI -- --
Stacked Ocean	

New Era 1,500'
 Korkut GOM Cold
 DODI -- --
 Stacked
 RIG NAME START
 DATE EST. END
 DATE FUTURE
 CONTRACT AND
 OTHER
 INFORMATION ---

 -- BRAZIL Ocean
 Yatzy early
 Nov. 2003 mid
 Oct. 2005
 Available.
 Ocean Winner
 early April
 2004 mid Mar.
 2006 Available.
 Ocean Alliance
 early Sept.
 2004 early
 Sept. 2005
 Available.
 INTERNATIONAL
 DRILLSHIPS(1)
 Ocean Clipper
 early Jan. 2003
 early Mar. 2006
 Available;
 actively
 marketing.
 INTERNATIONAL
 JACKUPS(2)
 Ocean Sovereign
 mid Nov. 2004
 mid April 2005
 Available;
 actively
 marketing.
 Ocean Heritage
 early Nov. 2004
 late April 2005
 Available;
 actively
 marketing.
 UPGRADE(1)
 Ocean Endeavor
 -- -- Preparing
 for move to
 Singapore
 shipyard for
 upgrade to
 8,000 ft.
 design 5th
 Generation rig.
 Estimated
 completion
 early 2007.
 Available;
 actively
 marketing. COLD
 STACKED(2)
 Ocean Liberator
 -- -- Cold
 stacked Nov.
 '02. Ocean New
 Era -- -- Cold
 stacked Dec.
 '02.

NOTES:

 * GENERALLY, RIG UTILIZATION RATES APPROACH 95-98% DURING CONTRACTED PERIODS;
 HOWEVER, UTILIZATION RATES CAN BE ADVERSELY IMPACTED BY ADDITIONAL DOWNTIME DUE

TO UNSCHEDULED REPAIRS AND MAINTENANCE, WEATHER CONDITIONS AND OTHER FACTORS.

GOM = Gulf of Mexico