FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  FABRIKANT CHARLES				<u>D</u>	2. Issuer Name and Ticker or Trading Symbol  DIAMOND OFFSHORE DRILLING INC [ DO ]										all appli Directo	cable) or	ıg Per	son(s) to Iss 10% Ov	ner
(Last) (First) (Middle) 460 PARK AVENUE 12TH FLOOR					3. Date of Earliest Transaction (Month/Day/Year) 10/01/2004										Officer below)	give title		Other (s below)	pecify
(Street) NEW Y(			10022	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
(City)	(5)		(Zip) le I - Non-De	ivative	e Sec	uriti	es A	cqu	ired, D	ispo	sed o	of, or Be	eneficia	ally	Owned	<u> </u>			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D			nsaction	Execution Date,		e,	3. Transaction Code (Instr. 8) Dis		. Securi	ities Acquir d Of (D) (In:	red (A) or str. 3, 4 a	or 5. Amou Securiti Benefic Owned Reporte		es For (D) Following ed etion(s)		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership Instr. 4)		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transa Code ( 8)					6. Date Exercisable a Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar	f g Security	De Se	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	ly	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exe	e ercisable	Expir Date	ration	Title	Amount or Number of Shares						
Stock Option (right to buy)	\$32.78	10/01/2004		A		500		10/	/01/2004	10/01	1/2014	Common Stock	500		\$0.00	500		D	

**Explanation of Responses:** 

Remarks:

/s/ William C. Long Attorney-

in-Fact for Charles L.

10/05/2004

**Fabrikant** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.