

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): SEPTEMBER 7, 2004

DIAMOND OFFSHORE DRILLING, INC.
(Exact Name of Registrant as Specified in Charter)

DELAWARE
(State or Other Jurisdiction
of Incorporation)

1-13926
(Commission File Number)

76-0321760
(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE
(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of September 7, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number -----	Description -----
99.1	Rig Status Report as of September 7, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: September 7, 2004

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of September 7, 2004

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF SEPTEMBER 7, 2004

RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR - -----

DOMESTIC DEEPWATER
SEMISUBMERSIBLES(6)

----- Ocean
Quest 3,500' Victory
Class GOM Contracted
Noble Energy - -----

----- Ocean Star
5,500' Victory Class
GOM Contracted Kerr-
McGee - -----

Ocean America 5,500'
Ocean Odyssey GOM
Contracted Mariner -

----- Ocean
Valiant 5,500' Ocean
Odyssey GOM
Contracted ENI - ---

----- Ocean
Victory 5,500'
Victory Class GOM
Contracted W&T
Offshore - -----

--- Ocean Confidence
7,500' DP Aker H-3.2
GOM Contracted BP
Modified - -----

--- DOMESTIC 2ND/3RD

GENERATION
SEMISUBMERSIBLES(3)

Ocean
Concord 2,200' F&G
SS-2000 GOM Idle
DODI -

Ocean Lexington
2,200' F&G SS-2000
GOM Contracted
Walter Oil & Gas -

Ocean
Saratoga 2,200' F&G
SS-2000 GOM
Contracted LLOG
(Table Continued)
FUTURE CONTRACT
AND OTHER RIG NAME
CURRENT TERM
DAYRATE (000S)
START DATE EST.
END DATE
INFORMATION -

DOMESTIC DEEPWATER
SEMISUBMERSIBLES(6)

Ocean
Quest one well
plus low 50's
early Sept. 2004
late Oct. 2004 LOI
for one well plus
option in option
mid 70's beginning
late Oct. and
ending late Nov.
2004, subject to
Noble Energy
option. Available;
actively
marketing. -

Ocean Star
fourth of four low
60's early June
2004 early Oct.
2004 220 day

extension with
wells Kerr-McGee
in upper 70's
beginning early
Oct. 2004 and
ending mid May
2005. Available;
actively
marketing. - -----

- Ocean America
second of three
mid 70's mid June
2004 early Nov.
2004 One well
extension plus
option wells plus
with Mariner in
mid 80's option
beginning early
Nov. 2004 and
ending late Jan.
2005. Available;
actively
marketing. - -----

- Ocean Valiant
second of three
high 50's late
Dec. 2003 mid Oct.
2004 LOI for one
well plus options
in wells plus mid
80's beginning mid
Oct. and option
ending late Nov.
2004. Available;
actively
marketing. - -----

- Ocean Victory
two wells mid 40's
mid Aug. 2004 late
Nov. 2004 Rate
adjusts to mid
70's in late Sept.
LOI for one well
plus option in mid
90's beginning
late Nov. 2004 and
ending late Jan.
2005. Available;
actively
marketing. - -----

- Ocean Confidence
five-year term
170's early Jan.
2001 early Jan.

2006 Available;
actively
marketing. - -----

- DOMESTIC 2ND/3RD
GENERATION
SEMISUBMERSIBLES(3)

----- Ocean
Concord -- -- -- --
- Approximately
120 days
maintenance
beginning early
June and ending
early Oct. 2004.
LOI for one well
plus options in
mid 50's beginning
early Oct. and
ending late Nov.
2004. LOI for one
well in mid 50's
beginning late
Nov. 2004 and
ending late Jan.
2005. Available;
actively
marketing. - -----

- Ocean Lexington
one well plus high
40's late March
2004 mid March
2005 One well
extension plus
option option with
Walter in high
30's beginning mid
Aug. and ending
early Sept. 2004;
followed by three
well extension
with Walter
beginning in early
Sept. and ending
in mid Dec. 2004.
Rate for first
well in mid 40's,
second and third
wells in upper
40's. Three
additional
extension wells
with Walter
beginning in mid
Dec. 2004 and
ending mid-March
2005. Rate for
first and second
wells in mid 50s
with third well in
low 60s.
Available;
actively

marketing. - -----

- Ocean Saratoga
one well mid 40s
late June 2004 mid
Oct. 2004 One
additional well
plus option
extension plus
with LLOG in low
50s beginning
option mid Sept.
and ending mid
Oct. 2004.
Available;
actively
marketing.

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
SEPTEMBER 7, 2004
RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR - -----

DOMESTIC JACKUPS
(12) - -----

Ocean Crusader 200'
Mat Cantilever GOM
Contracted Walter
Oil & Gas - -----

---- Ocean Drake
200' Mat Cantilever
GOM Contracted
Chevron/Texaco - ---

----- Ocean
Champion 250' Mat
Slot GOM Contracted
Mariner - -----

-- Ocean Columbia
250' Independent Leg
GOM Contracted Kerr-
McGee Cantilever - -

----- Ocean
Spartan 300'
Independent Leg GOM
Contracted LLOG
Cantilever - -----

----- Ocean Spur
300' Independent Leg
GOM Idle DODI
Cantilever - -----

----- Ocean King
300' Independent Leg
GOM Contracted
Houston Cantilever
Exploration - -----

----- Ocean Nugget
300' Independent Leg
GOM Contracted
Spinnaker Cantilever
- -----

----- Ocean
Summit 300'
Independent Leg GOM
Contracted LLOG
Cantilever - -----

----- Ocean Warwick
300' Independent Leg
GOM Contracted
Newfield Cantilever
- -----

----- Ocean
Titan 350'
Independent Leg GOM
Contracted Stone
Energy Cantilever - -----

----- Ocean
Tower 350'
Independent Leg GOM
Contracted EOG
Resources Cantilever
(Table Continued)
FUTURE
CONTRACT

- Ocean Summit one well plus mid 30's early Aug. 2004 early Sept. 2004 Three well extension plus option option with LLOG in upper 30s beginning early Sept. and ending mid Dec. 2004. Available; actively marketing.

---- Ocean
 Warwick
 one well
 plus low
 40's early
 Aug. 2004
 late Sept.
 2004
 Available;
 actively
 marketing.
 option - -

- Ocean
Titan
second of
two mid
40's mid
July 2004
early Oct.
2004
Available;
actively
marketing.
wells plus

- Ocean
Tower
second of
two high
30's mid
July 2004
early Oct.
2004
Available;
actively
marketing.
wells

INTERNATIONAL SEMISUBMERSIBLES(17)

Ocean Whittington
1,500' Aker H-3 GOM
Contracted PEMEX - -

----- Ocean
Worker 3,500' F&G
9500 GOM Contracted
PEMEX Enhanced
Pacesetter - -----

----- Ocean Yorktown
2,850' F&G SS-2000
GOM Contracted PEMEX
- -----

AFRICA - -----

- Ocean Nomad 1,200'
Aker H-3 Gabon
Contracted
Vaalco/SASOL - -----

----- NORTH SEA -

----- Ocean
Guardian 1,500' Earl
& Wright North Sea
Contracted Shell
Sedco 711 Series - -

----- Ocean
Princess 1,500' Aker
H-3 North Sea
Contracted Talisman
- -----

----- Ocean
Vanguard 1,500'
Bingo 3000 North Sea
Contracted Talisman
- -----

AUSTRALASIA - -----

----- Ocean Bounty
1,500' Victory Class
New Zealand
Contracted NZOP - --

and ending late Dec.
2004, followed by
one year extension
in low 80's
beginning early Jan.
2005 and ending late
Dec. 2005.
Available; actively
marketing. - -----

----- Ocean Vanguard
one well low 60's
late June 2004 early
Oct. 2004 One well
in Norway with ENI
in low 140's
beginning early Oct.
2004 and ending
early Jan. 2005.
Available; actively
marketing. - -----

----- AUSTRALASIA -

----- Ocean
Bounty one option
low 70's mid July
2004 early Sept.
2004 Three wells
with OMV in mid 70's
declared plus
beginning in early
Sept. and demobe
ending in late Dec.
2004. Available;
actively marketing.
- -----

----- Ocean
Patriot one well
high 70's early
Sept. 2004 mid Sept.
2004 Mobe to
Australia beginning
mid Sept. and ending
late Sept. 2004.
First of two wells
with Bass Straits
O&G beginning late
Sept. and ending
early Oct. Two wells
with Santos
beginning early Oct.
and ending late Oct.
LOI for two wells
(unnamed operator)
plus option
beginning late Oct.
and ending mid Dec.
Second of two wells
with Bass Straits
beginning mid Dec.
2004 and ending mid
Jan. 2005. LOI for

two wells (unnamed operator) beginning mid Jan. and ending mid Feb. Two wells plus option with Santos beginning mid Feb. and ending late April. LOI for four wells (unnamed operator) beginning late April and ending late July 2005. All wells in upper 70's. Available; actively marketing. - -----

----- Ocean Epoch
Exeter/Mutineer mid
60's mid Jan. 2004
mid March 2005
Available; actively
marketing.
development plus
option - -----

- Ocean General five completion mid 50's mid June 2004 late Oct. 2004 One well plus option and demobe options with KNOC in mid 50's beginning late Oct. and ending late Dec. 2004. Available; actively marketing.

----- Ocean
Baroness 180 day
option 110's late
April 2004 early
Nov. 2004 Available;
actively marketing.

----- Ocean
Rover second of two
high 110's late July
2004 early Sept.
2004 First option
well declared by
firm wells plus
Murphy beginning
early Sept. in
options lower 120's,
and ending early
Oct. Available;
actively marketing.

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
SEPTEMBER 7, 2004

BRAZIL - -----

----- Ocean
Yatzy 3,300' DP
DYVI Super
Brazil
Contracted
Petrobras Yatzy

Ocean Winner
3,500' Aker H-3
Brazil
Contracted
Petrobras - ---

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----- Ocean
Alliance 5,000'
Alliance Class
    Brazil
    Contracted
Petrobras - ---

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INTERNATIONAL
DRILLSHIPS(1) -

Ocean Clipper
7,500' DP
Brazil
Contracted
Petrobras
Fluor/Mitsubishi

INTERNATIONAL
JACKUPS(2) - --

Ocean Sovereign
250'
Independent Leg
Indonesia
Contracted
Amerada Hess
Cantilever - --

Ocean Heritage
300'
Independent Leg
-- Dry tow to
India DODI
Cantilever - --

COLD
STACKED(4) - --

Ocean Liberator
600' Aker H-3
S. Africa Cold
Stacked DODI -

Ocean Endeavor
2,000' Victory
Class GOM Cold
Stacked DODI -

Ocean New Era
1,500' Korkut
GOM Cold
Stacked DODI
(Table
Continued)
FUTURE
CONTRACT AND
OTHER RIG
NAME CURRENT
TERM DAYRATE
(000S) START
DATE EST.
END DATE
INFORMATION

```
-- Ocean
Yatzy 700
day mid 70's
early Nov.
2003 mid
Oct. 2005
Available.
extension -
```

Ocean Winner
700 day mid
50's early
April 2004
mid March
2006
Available.
extension -

[illegible]

Ocean
Heritage --
-- -- --

Lump sum
move to
India
beginning
early Sept.
and ending
mid Oct. Six
wells plus
options with
Cairn Energy
in lower
60's
beginning
mid Oct.
2004 and
ending early
May 2005.
Available;
actively
marketing. -

COLD
STACKED(4) -

Ocean
Liberator --
-- -- --

Cold stacked
Nov. '02. -

Ocean
Endeavor - -
- - - - -

Cold stacked
March '02. -

Ocean
Voyager -- -
- -- -- Cold
stacked
March '02. -

Ocean New
Era -- -- --
-- Cold
stacked Dec.
'02.

NOTES: *
GENERALLY, RIG
UTILIZATION
RATES APPROACH
95-98% DURING
CONTRACTED
PERIODS;
HOWEVER,
UTILIZATION
RATES CAN BE
ADVERSELY
IMPACTED BY
ADDITIONAL
DOWNTIME DUE TO
UNSCHEDULED
REPAIRS AND
MAINTENANCE,
WEATHER
CONDITIONS AND
OTHER FACTORS.
GOM = Gulf of
Mexico