

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): AUGUST 30, 2004

DIAMOND OFFSHORE DRILLING, INC.  
(Exact Name of Registrant as Specified in Charter)

DELAWARE  
(State or Other Jurisdiction  
of Incorporation)

1-13926  
(Commission File Number)

76-0321760  
(IRS Employer  
Identification No.)

15415 KATY FREEWAY  
HOUSTON, TEXAS 77094  
(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE  
(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange  
Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange  
Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of August 30, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of August 30, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

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William C. Long  
Vice President, General Counsel  
and Secretary

Dated: August 30, 2004

# EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of August 30, 2004

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- 
- 

OPERATOR -

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DOMESTIC DEEPWATER SEMISUBMERSIBLES(6)

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Ocean Quest 3,500' Victory Class GOM Contracted SDC/Pogo -

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Ocean Star 5,500' Victory Class GOM Contracted Kerr-McGee -

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Ocean America 5,500' Ocean Odyssey GOM Contracted Mariner -

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Ocean Valiant 5,500' Ocean Odyssey GOM Contracted ENI -

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Ocean Victory 5,500' Victory Class GOM Contracted W&T Offsshore -

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Ocean Confidence 7,500' DP Aker H-3.2 Modified GOM Contracted BP -

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DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES(3)





DOMESTIC DEEPWATER  
SEMISUBMERSIBLES(6)

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Ocean Quest one well  
high 30's - -----

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----- Ocean Star  
fourth of four wells  
low 60's - -----

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----- Ocean America  
second of three  
wells plus option  
mid 70's - -----

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-----

----- Ocean Valiant  
second of three  
wells plus option  
high 50's - -----

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-----  
-----  
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----- Ocean  
Victory two wells  
mid 40's - -----

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-----  
-----  
-----  
-----

----- Ocean  
Confidence five-year  
term 170's - -----

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----- DOMESTIC  
2ND/3RD GENERATION  
SEMISUBMERSIBLES(3)

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Ocean Concord - - -

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Ocean Lexington one  
well plus option  
high 40's - -----

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----- Ocean  
Saratoga one well  
extension plus  
option mid 40s - ---

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DOMESTIC JACKUPS  
(12) -

-- Ocean Crusader  
one well plus option  
low 30's -

----- Ocean Drake  
two wells plus  
option mid 30s -

----- Ocean  
Champion one well  
mid 20's -

----- Ocean  
Columbia one well  
mid 30's -

----- Ocean Spartan  
two wells plus  
option mid 30's -

----- Ocean  
Spur - -

----- Ocean King  
two wells mid 40s -

Ocean Nugget one  
well plus option mid  
30's -

-- Ocean Summit one  
well plus option mid  
30's -

-- Ocean Warwick one  
well plus option low  
40's -

-- Ocean Titan  
second of two wells

plus option mid 40's

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-- (Table Continued)
RIG NAME START DATE
EST. END DATE FUTURE
CONTRACT AND OTHER
INFORMATION - - - - -
```

----- DOMESTIC  
DEEPWATER  
SEMISUBMERSIBLES(6)

----- Ocean  
Quest early July  
2004 late Aug. 2004  
One well plus option  
with Noble Energy in  
low 50's beginning  
late Aug. and ending  
late Oct. 2004.  
Available; actively  
marketing. - -----

----- Ocean Star  
early June 2004  
early Oct. 2004 220  
day extension with  
Kerr-McGee in upper  
70's beginning early  
Oct. 2004 and ending  
mid May 2005.  
Available; actively  
marketing. - -----

----- Ocean America  
mid June 2004 early  
Nov. 2004 One well  
extension plus  
option with Mariner  
in mid 80's  
beginning early Nov.  
2004 and ending late  
Jan. 2005.  
Available; actively  
marketing. - -----

----- Ocean Valiant  
late Dec. 2003 early  
Oct. 2004 Available;  
actively marketing.



Oct. 2004 One additional well plus option with LLOG in low 50s beginning mid Sept. and ending mid Oct. 2004. Available; actively marketing. - - - - -

----- DOMESTIC  
JACKUPS (12) - -----

----- Ocean  
Crusader late July  
2004 early Sept.  
2004 Two wells plus  
option with Walter  
in mid 30's  
beginning early  
Sept. and ending  
early Nov. 2004.  
Available; actively  
marketing. - -----

----- Ocean Drake  
late Aug. 2004 mid  
Oct. 2004 Available;  
actively marketing.

----- Ocean  
Champion mid Aug.  
2004 early Sept.  
2004 Available;  
actively marketing.

----- Ocean  
Columbia early Aug.  
2004 early Sept.  
2004 Available;  
actively marketing.

----- Ocean  
Spartan mid July  
2004 early Sept.  
2004 Two well  
extension plus  
option with LLOG in  
upper 30's beginning  
early Sept. and  
ending early Dec.  
2004. Available;  
actively marketing.

----- Ocean  
Spur - - Two wells

with Mariner in  
upper 30s beginning  
early Sept. and  
ending late Oct.  
2004. Available;  
actively marketing.

----- Ocean  
King late Aug. 2004  
late Nov. 2004  
Available; actively  
marketing. - -----

----- Ocean Nugget  
early Aug. 2004 late  
Sept. 2004  
Available; actively  
marketing. - -----

----- Ocean Summit  
early Aug. 2004  
early Sept. 2004  
Three well extension  
plus option with  
LLOG in upper 30s  
beginning early  
Sept. and ending mid  
Dec. 2004.  
Available; actively  
marketing. - -----

----- Ocean Warwick  
early Aug. 2004 late  
Sept. 2004  
Available; actively  
marketing. - -----

----- Ocean Titan  
mid July 2004 early  
Oct. 2004 Available;  
actively marketing.

----- Ocean  
Tower mid July 2004  
early Sept. 2004  
Available; actively  
marketing. - -----

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LOCATION STATUS*
OPERATOR  - -----
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--- INTERNATIONAL
SEMISUBMERSIBLES(17)
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-----
MEXICO  - -----
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-----
- Ocean Ambassador
1,100' Bethlehem SS-
2000 GOM Contracted
PEMEX  - -----
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-----
Ocean Whittington
1,500' Aker H-3 GOM
Contracted PEMEX  - -
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-----
----- Ocean
Worker 3,500' F&G
9500 Enhanced
Pacesetter GOM
Contracted PEMEX  - -
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----- Ocean
Yorktown 2,850' F&G
SS-2000 GOM
Contracted PEMEX  - -
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----- AFRICA -----
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----- Ocean
Nomad 1,200' Aker H-
3 Gabon Contracted
Vaalco/SASOL  - ----
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----- NORTH SEA -----
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----- Ocean
Guardian 1,500' Ear

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& Wright Sedco 711  
Series North Sea  
Contracted Shell - -  
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----- Ocean  
Princess 1,500' Aker  
H-3 North Sea  
Contracted Talisman  
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----- Ocean  
Vanguard 1,500'  
Bingo 3000 North Sea  
Contracted Talisman  
AUSTRALASIA - -----  
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----- Ocean Bounty  
1,500' Victory Class  
New Zealand  
Contracted NZOP - --  
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----- Ocean  
Patriot 1,500' Bingo  
3000 Under tow Mobe  
to New Zealand DODI  
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----- Ocean  
Epoch 1,640' Korkut  
Australia Contracted  
Santos - -----  
-----  
  
- Ocean General  
1,640' Korkut  
Vietnam Contracted  
PVE&P - -----  
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Ocean Baroness  
7,000' Victory Class  
Indonesia Contracted  
Unocal - -----  
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- Ocean Rover 7,000'  
Victory Class  
Malaysia Contracted  
Murphy - -----
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- (Table Continued)

RIG NAME	CURRENT
TERM	DAYRATE (000s)





- Ocean Ambassador  
late July 2003 mid  
Dec. 2007 Available.

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----- Ocean
Whittington late
July 2003 early Oct.
2006 Available. - -

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----- Ocean
Worker mid Aug. 2003
      late July 2007
Available. - -----

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----- Ocean Yorktown  
late Oct. 2003 mid  
July 2007 Available.

AFRICA - - - - -

- Ocean Nomad early  
May 2004 late Sept.  
2004 Available;  
actively marketing.

----- NORTH  
SEA -----

Ocean Guardian late  
March 2004 late  
March 2005  
Available; actively  
marketing. - -----

----- Ocean Princess  
early Aug. 2004 mid  
Oct. 2004 Available;  
actively marketing.

----- Ocean  
Vanguard late June  
2004 early Oct. 2004  
One well in Norway

with ENI in low  
140's beginning  
early Oct. 2004 and  
ending early Jan.  
2005. Available;  
actively marketing.

AUSTRALASIA

----- Ocean Bounty  
mid July 2004 early  
Sept. 2004 Three  
wells with OMV in  
mid 70's beginning  
in early Sept. and  
ending in late Dec.  
2004. Available;  
actively marketing.

----- Ocean  
Patriot - late Aug.  
2004 One well plus  
option with Tap Oil  
beginning late Aug.  
and ending mid Sept.  
Mobe to Australia  
ending late Sept.  
2004. First of two  
wells with Bass  
Straits O&G  
beginning late Sept.  
and ending early  
Oct. Two wells with  
Santos beginning  
early Oct. and  
ending late Oct. LOI  
for two wells  
(unnamed operator)  
plus option  
beginning late Oct.  
and ending mid Dec.  
Second of two wells  
with Bass Straits  
beginning mid Dec.  
2004 and ending mid  
Jan. 2005. LOI for  
two wells (unnamed  
operator) beginning  
mid Jan. and ending  
mid Feb. Two wells  
plus option with  
Santos beginning mid  
Feb. and ending late  
April. LOI for four  
wells (unnamed  
operator) beginning  
late April and  
ending late July  
2005. All wells in  
upper 70's.  
Available; actively  
marketing.

----- Ocean Epoch  
mid Jan. 2004 mid  
March 2005  
Available; actively  
marketing.

Available; actively  
marketing. - - - - -

Available; actively  
marketing. - - - - -

Available; actively  
marketing. - - - - -

OPERATOR - - - -

BRAZIL

Petrobras - - -

Ocean Heritage  
300'  
Independent Leg  
Cantilever  
Ecuador  
Contracted  
Noble Energy -

COLD STACKED(4)

Ocean Liberator  
600' Aker H-3  
S. Africa Cold  
Stacked DODI -

Ocean Endeavor  
2,000' Victory  
Class GOM Cold  
Stacked DODI -

Ocean Voyager  
3,200' Victory  
Class GOM Cold  
Stacked DODI -

Ocean New Era  
1,500' Korkut  
GOM Cold  
Stacked DODI -

(Table  
Continued)  
RIG NAME  
CURRENT TERM  
DAYRATE  
(000s) - ---

BRAZIL - ---



COLD  
STACKED(4) -

Ocean  
Liberator -

----- Ocean  
Endeavor - -

-- Ocean  
Voyager - -

-- Ocean New  
Era - - - --

(Table  
Continued)  
RIG NAME  
START DATE  
EST. END  
DATE FUTURE  
CONTRACT AND  
OTHER  
INFORMATION

- - BRAZIL -

Ocean Yatzy



early Nov.  
2003 mid  
Oct. 2005  
Available. -

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Ocean Winner  
early April  
2004 mid  
March 2006  
Available. -

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Ocean  
Alliance  
early Sept.  
2000 late  
Sept. 2004  
Rig  
preparing to  
return to  
work after  
21 days  
downtime  
related to  
subsea  
equipment.  
Available. -

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INTERNATIONAL  
DRILLSHIPS(1)

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-- Ocean  
Clipper  
early Jan.  
2003 early  
March 2006  
Available;  
actively  
marketing. -

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INTERNATIONAL

JACKUPS(2) -  
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Ocean  
Sovereign  
early April  
2004 mid  
Sept. 2004  
Available;  
actively  
marketing. -  
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Ocean  
Heritage mid  
Aug. 2004  
early Sept.  
2004 Lump  
sum move to  
India  
beginning  
early Sept.  
and ending  
mid Oct. Six  
wells plus  
options with  
Cairn Energy  
in lower  
60's  
beginning  
mid Oct.  
2004 and  
ending early  
May 2005.  
Available;  
actively  
marketing. -  
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COLD  
STACKED(4) -  
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Ocean  
Liberator -  
- Cold  
stacked Nov.  
'02. - -----  
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