

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): OCTOBER 18, 2004

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

___ Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)

___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
240.14a-12)

___ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))

___ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of October 18, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of October 18, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel
and Secretary

Dated: October 18, 2004

EXHIBIT INDEX

Exhibit number	Description
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99.1	Rig Status Report as of October 18, 2004

-
-
-

TERM - -----

DOMESTIC DEEPWATER
SEMISUBMERSIBLES(6)

----- Ocean
Quest 3,500' Victory
Class GOM Contracted
Noble Energy one
well - -----

Ocean Star 5,500'
Victory Class GOM
Contracted Kerr-
McGee fourth of four
wells - -----

Ocean America 5,500'
Ocean Odyssey GOM
Contracted Mariner
third of three wells
plus option - -----

----- Ocean Valiant
5,500' Ocean Odyssey
GOM Contracted ENI
third of three wells
plus option - -----

----- Ocean Victory
5,500' Victory Class
GOM Contracted W&T
Offshore two wells

----- Ocean
Confidence 7,500' DP

[illegible][illegible][illegible]

----- Ocean
Quest low 50's early
Sept. 2004 mid Nov.
2004 One well plus
option with Pogo in
mid 70's beginning
mid Nov. and ending
late Dec. 2004;
followed by LOI for
one well in low
100's beginning late
Dec. 2004 and ending
late Mar. 2005.
Available; actively
marketing. - -----

---- Ocean Star low
60's early June 2004
early Nov. 2004 220
day extension with
Kerr-McGee in upper
70's beginning mid
Oct. 2004 and ending
mid June 2005;
followed by 90 day
term extension plus
option with Kerr-
McGee in low 140's
beginning mid June
2005 and ending
early Sept. 2005.
Available; actively
marketing. - -----

---- Ocean America
mid 70's mid June
2004 late Oct. 2004
One well extension
plus option with
Mariner in mid 80's
beginning late Oct.
2004 and ending
early Jan. 2005;
followed by one well
extension plus
option with Mariner
in mid 110's
beginning early Jan.
2005 and ending
early Feb. 2005.
Available; actively
marketing. - -----

---- Ocean Valiant
high 50's late Dec.
2003 early Nov. 2004
One well plus
options with Kerr-
McGee in mid 80's
beginning early Nov.
and ending late Dec.
2004; followed by
one well with Kerr-
McGee in high 90's
beginning late Dec.

2004 and ending
early Mar. 2005,
followed by one well
plus options with
Kerr-McGee in low
130's beginning mid
April and ending mid
June 2005.

Available; actively
marketing. - -----

---- Ocean Victory
mid 70's mid Aug.
2004 early Jan. 2005
LOI for one well
plus option in mid
90's beginnning
early Jan. 2005 and
ending early March
2005. LOI for two
wells in low 130's
beginning early
March and ending
late June 2005.

Available; actively
marketing. - -----

---- Ocean
Confidence 170's
early Jan. 2001
early Jan. 2006
Available; actively
marketing. - -----

---- DOMESTIC
2ND/3RD GENERATION
SEMISUBMERSIBLES(4)
- -----

----- Ocean
Voyager - - -
Reactivating. One
well with Murphy in
low 70's beginning
mid Dec. 2004 and
ending early Feb.
2005. Available;
actively marketing.
- -----

----- Ocean
Concord mid 50's
early Oct. 2004 late
Dec. 2004 LOI for
one well in mid 50's
beginning late Dec.
2004 and ending late
Feb. 2005; followed

by one well for
Kerr-McGee in upper
50's beginning late
Feb. and ending late
Mar. 2005; followed
by one well plus
option with Kerr-
McGee in mid 70's
beginning late Mar.
and ending late May
2005. Available;
actively marketing.

- -----

----- Ocean
Lexington high 40's
late March 2004 mid
March 2005 Three
well extension with
Walter beginning in
early Sept. and
ending in mid Dec.
2004. Rate for first
well in mid 40's,
second and third
wells in upper 40's.
Three additional
extension wells with
Walter beginning in
mid Dec. 2004 and
ending mid March
2005. Rate for first
and second wells in
mid 50s with third
well in low 60s.
Available; actively
marketing. - -----

---- Ocean Saratoga
mid 40s late June
2004 late Oct. 2004
One additional well
plus option with
LLOG in low 50s
beginning late Oct.
and ending mid Nov.;
followed by three
well extension with
LLOG in mid 60's
beginning mid Nov.
2004 and ending mid
Feb. 2005.
Available; actively
marketing. - -----

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
OCTOBER 18, 2004
RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR CURRENT
TERM - -----

DOMESTIC JACKUPS(12)

----- Ocean
Crusader 200' Mat
Cantilever GOM
Contracted Walter
Oil & Gas two wells
plus option - -----

----- Ocean Drake
200' Mat Cantilever
GOM Contracted
Chevron/Texaco two
wells plus option - -----

----- Ocean
Champion 250' Mat
Slot GOM Contracted
Millennium one well
plus option - -----

----- Ocean Columbia
250' Independent Leg
GOM Contracted
ADTI/Kerr-McGee one
well plus option
Cantilever - -----

----- Ocean Spartan
300' Independent Leg
GOM Contracted LLOG
two wells plus
option Cantilever - -----

----- Ocean
Spur 300'
Independent Leg GOM
Contracted Mariner
two wells Cantilever

----- Ocean
King 300'

----- DOMESTIC
JACKUPS(12) - -----

----- Ocean Crusader
mid 30's mid Sept.
2004 early Nov. 2004
Available; actively
marketing. - -----

----- Ocean Drake mid
30's mid Oct. 2004
early Nov. 2004
Available; actively
marketing. - -----

----- Ocean Champion
mid 30's early Sept.
2004 late Oct. 2004
Two wells plus
option with Energy
Partners in mid 30's
beginning late Oct.
and ending late Dec.
2004. Available;
actively marketing. -

----- Ocean
Columbia mid 30's
early Sept. 2004
late Oct. 2004 One
well extension with
Kerr-McGee in mid
30's beginning late
Oct. and ending late
Nov. 2004.
Available; actively
marketing. - -----

----- Ocean Spartan
high 30's early
Sept. 2004 mid Nov.
2004 Available;
actively marketing. -

----- Ocean
Spur high 30's early
Sept. 2004 late Nov.
2004 Available;
actively marketing. -

----- Ocean
King mid 40s late
Aug. 2004 early Dec.
2004 Available;
actively marketing.

----- Ocean
Nugget mid 30's mid
Sept. 2004 late Oct.
2004 One well plus
option with
ADTI/Mission in low
40's beginning late
Oct. and ending mid
Dec. 2004.
Available; actively
marketing.

----- Ocean Summit
high 30's early
Sept. 2004 mid Dec.
2004 Available;
actively marketing.

----- Ocean
Warwick - - -
Preparing to
mobilize to shipyard
for further
evaluation and
repair of damage due
to Hurricane Ivan.

----- Ocean
Titan mid 40's mid
July 2004 late Oct.
2004 One well plus
option with Stone in
low 50's beginning
in late Oct. and
ending early Dec.
2004; followed by
one well plus
options with BHP in
mid 50's beginning
early Dec. 2004 and
ending late Mar.
2005. Available;
actively marketing.

----- Ocean
Tower high 30's mid

July 2004 mid Oct.
2004 Two wells with
W&T Offshore in mid
40's beginning mid
Oct. and ending mid
Dec. 2004; followed
by LOI for one well
plus option in mid
50's beginning mid
Dec. 2004 and ending
early June 2005.
Available; actively
marketing. - -----

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
OCTOBER 18, 2004
RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR CURRENT
TERM - -----

INTERNATIONAL
SEMISUBMERSIBLES(17)
- -----

----- MEXICO
- -----

----- Ocean
Ambassador 1,100'
Bethlehem SS-2000
GOM Contracted PEMEX
four year term work
- -----

----- Ocean
Whittington 1,500'
Aker H-3 GOM
Contracted PEMEX
four year term work
- -----

----- Ocean
Worker 3,500' F&G
9500 Enhanced GOM
Contracted PEMEX
four year term work
Pacesetter - -----

---- Ocean Yorktown
2,850' F&G SS-2000
GOM Contracted PEMEX
four year term work

----- NORTH
SEA - -----

Ocean Nomad 1,200'
Aker H-3 - Mobe to
North Sea DODI - - -

----- Ocean
Guardian 1,500' Earl
& Wright Sedco North
Sea Contracted Shell
one year 711 Series

----- Ocean
Princess 1,500' Aker
H-3 North Sea
Contracted Talisman
three wells plus
option - -----

Ocean Vanguard
1,500' Bingo 3000
North Sea Contracted
ENI one well - -----

----- AUSTRALASIA -

----- Ocean
Bounty 1,500'
Victory Class
Australia Contracted
OMV three wells - --

----- Ocean
Ambassador mid 50's
late July 2003 mid
Dec. 2007 Available.

----- Ocean
Whittington low 60's
late July 2003 early
Oct. 2006 Available.

----- Ocean
Worker high 60's mid
Aug. 2003 late July
2007 Available. - --

----- Ocean
Yorktown mid 40's
late Oct. 2003 mid
July 2007 Available.

----- NORTH
SEA - -----

Ocean Nomad - - -
One year program
with Talisman in
U.K. North Sea in
low 80's beginning
late Jan. 2005 and
ending late Jan.
2006. Available;
actively marketing.

----- Ocean
Guardian high 40's
late March 2004 late
March 2005 LOI for
one year program in
U.K. North Sea in
low 80's beginning
late Mar. 2005 and
ending late Mar.
2006. Available;
actively marketing.

----- Ocean
Princess low 60's
early Oct. 2004 late
Dec. 2004 One year
extension in U.K.
North Sea in low
80's beginning late
Dec. 2004 and ending
late Dec. 2005.
Available; actively
marketing. - -----

----- Ocean Vanguard
low 140's early Oct.
2004 early Jan. 2005
LOI for one year
program in Norway in
low 140's beginning
in early Jan. 2005
and ending in early
Jan. 2006.
Available; actively
marketing. - -----

----- AUSTRALASIA - -

----- Ocean
Bounty mid 70's
early Sept. 2004
late Dec. 2004 LOI
for one well plus
option in mid 70's
beginning late Dec.
2004 and ending late
Jan. 2005; followed
by LOI for one well
plus option in low
80's beginning in
late Jan. 2005 and
ending mid Feb.
2005. Available;
actively marketing.
- -----

----- Ocean
Patriot high 70's
mid Oct. 2004 early
Nov. 2004 Two wells
plus option with
Apache beginning
early Nov. and
ending mid Dec.
Second of two wells
with Bass Straits
beginning mid Dec.
2004 and ending mid
Jan. 2005. LOI for
two wells beginning
mid Jan. and ending
mid Feb. Two wells

plus option with Santos beginning mid Feb. and ending late April. LOI for one well plus three options beginning late April and ending early June 2005. All wells in high 70's. Available; actively marketing. - -----

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---- Ocean Epoch mid
60's mid Jan. 2004
    late Feb. 2005
Available; actively
marketing. - - - - -

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----- Ocean General
mid 50's mid June
2004 mid Nov. 2004
LOI for two wells in
Korea plus
mobe/demobe in high
60's beginning late
Nov. and ending mid
Mar. 2005; followed
by one well plus one
option plus demobe
with KNOC in Viet
Nam in mid 50's
beginning mid Mar.
and ending late May
2005. Available;
actively marketing.

----- Ocean
Baroness 110's late
April 2004 early
Nov. 2004 LOI for
180 day extension in
mid 130's beginning
early Nov. 2004 and
ending early May
2005. Available;
actively marketing.

----- Ocean
Rover low 100s mid
Oct. 2004 early Nov.
2004 Second
assignment well with
Amerada Hess in low
110's beginning
early Nov. and
ending late Dec.
2004. Fourth option
well with Murphy
declared in low
120's beginning late

INTERNATIONAL
DRILLSHIPS(1) -

Ocean Clipper
7,500' DP
Fluor/Mitsubishi
Brazil
Contracted
Petrobras 700
day extension -

INTERNATIONAL
JACKUPS(2) - --

----- Ocean
Sovereign 250'
Independent Leg
Indonesia
Contracted
Premier one
well plus
option
Cantilever - --

----- Ocean
Heritage 300'
Independent Leg
- Dry tow to
India DODI -
Cantilever - --

----- COLD
STACKED(3) - --

Ocean
Sovereign
low 60's
early Sept.
2004 mid
Oct. 2004
LOI for two
wells plus
option in
low 60's in
Bangladesh
beginning
late Oct.
2004 and
ending late
April 2005.
Includes
mobe/demobe.
Available;
actively
marketing. -

Ocean
Heritage - -
- Lump sum
mobe to
India
beginning
early Sept.
and ending
late Oct.
Six wells
plus four to
seven
options with
Cairn Energy
in lower
60's
beginning
mid Oct.
2004 and
ending mid
May 2005.
Available;
actively
marketing. -

COLD
STACKED(3) -

Ocean
Liberator -
- - Cold
stacked Nov.
'02. -

Ocean
Endeavor - -
- Cold
stacked
March '02. -

Ocean New
Era - - -
Cold stacked
Dec. '02. -

NOTES: *
GENERALLY,
RIG
UTILIZATION
RATES
APPROACH 95-
98% DURING
CONTRACTED
PERIODS;
HOWEVER,
UTILIZATION
RATES CAN BE
ADVERSELY
IMPACTED BY
ADDITIONAL
DOWNTIME DUE
TO
UNSCHEDULED
REPAIRS AND
MAINTENANCE,
WEATHER
CONDITIONS
AND OTHER
FACTORS. GOM
= Gulf of
Mexico

