

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): SEPTEMBER 27, 2004

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-13926	76-0321760
-----	-----	-----
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- ----- Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- ----- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17
CFR 240.14a-12)
- ----- Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- ----- Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of September 27, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
99.1	Rig Status Report as of September 27, 2004

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: September 27, 2004

EXHIBIT INDEX

Exhibit number	Description
99.1	Rig Status Report as of September 27, 2004

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF SEPTEMBER 27, 2004

DAYRATE RIG NAME

WD DESIGN

LOCATION STATUS*

OPERATOR CURRENT

TERM (000S)

DOMESTIC

DEEPWATER

SEMISUBMERSIBLES

(6) Ocean Quest

3,500' Victory

Class GOM

Contracted Noble

Energy one well

plus option low

50's Ocean Star

5,500' Victory

Class GOM

Contracted/Repairs

Kerr-McGee fourth

of four wells low

60's Ocean

America 5,500'

Ocean Odyssey GOM

Contracted/Repairs

Mariner third of

three wells mid

70's plus option

Ocean Valiant

5,500' Ocean

Odyssey GOM

Contracted ENI

second of three

wells high 50's

plus option Ocean

Victory 5,500'

Victory Class GOM

Contracted W&T

Offshore two

wells mid 40's

Ocean Confidence

7,500' DP Aker H-

3.2 Modified GOM

Contracted BP

five-year term

170's DOMESTIC

2ND/3RD

GENERATION

SEMISUBMERSIBLES

(3) Ocean Concord

2,200' F&G SS-

2000 GOM Idle

DODI -- -- Ocean

Lexington 2,200'

F&G SS-2000 GOM

Contracted Walter

Oil & Gas one

well plus option

high 40's Ocean

Saratoga 2,200'

F&G SS-2000 GOM

Contracted LLOG

one well

extension plus

mid 40s option

RIG NAME START

DATE EST. END

DATE FUTURE

CONTRACT AND

OTHER
INFORMATION
DOMESTIC
DEEPWATER
SEMISUBMERSIBLES

(6) Ocean Quest
early Sept.
2004 mid Nov.
2004 LOI for
one well plus
option in mid
70's beginning
mid Nov. and
ending early
Dec. 2004,
subject to
Noble Energy
option.
Available;
actively
marketing.
Ocean Star
early June 2004
early Oct. 2004
Estimated 10-21
day repair due
to Ivan; 220
day extension
with Kerr-McGee
in upper 70's
beginning early
Oct. 2004 and
ending mid May
2005.
Available;
actively
marketing.
Ocean America
mid June 2004
late Oct. 2004
Estimated 10-21
day repair due
to Ivan; One
well extension
plus option
with Mariner in
mid 80's
beginning late
Oct. 2004 and
ending mid Jan.
2005.
Available;
actively
marketing.
Ocean Valiant
late Dec. 2003
mid Oct. 2004
One well plus
options with
Kerr-McGee in
mid 80's
beginning mid
Oct. and ending
mid Dec. 2004.
Available;
actively
marketing.
Ocean Victory
mid Aug. 2004
late Dec. 2004
Rate adjusts to
mid 70's in
late Sept. LOI
for one well
plus option in
mid 90's
beginnnng late
Dec. 2004 and
ending early
March 2005.
Available;

actively
marketing.
Ocean
Confidence
early Jan. 2001
early Jan. 2006
Available;
actively
marketing.
DOMESTIC
2ND/3RD
GENERATION
SEMISUBMERSIBLES
(3) Ocean
Concord -- --
Approximately
120 days
maintenance
beginning early
June and ending
early Oct.
2004. One well
plus options
with Kerr-McGee
in mid 50's
beginning early
Oct. and ending
late Nov. 2004.
LOI for one
well in mid
50's beginning
late Nov. 2004
and ending late
Jan. 2005.
Available;
actively
marketing.
Ocean Lexington
late March 2004
mid March 2005
One well
extension plus
option with
Walter in high
30's beginning
mid Aug. and
ending early
Sept. 2004;
followed by
three well
extension with
Walter
beginning in
early Sept. and
ending in mid
Dec. 2004. Rate
for first well
in mid 40's,
second and
third wells in
upper 40's.
Three
additional
extension wells
with Walter
beginning in
mid Dec. 2004
and ending late
March 2005.
Rate for first
and second
wells in mid
50s with third
well in low
60s. Available;
actively
marketing.
Ocean Saratoga
late June 2004
late Sept. 2004
One additional

well plus
option with
LLOG in low 50s
beginning late
Sept. and
ending late
Oct. 2004.
Available;
actively
marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF SEPTEMBER 27, 2004

DAYRATE RIG
NAME WD DESIGN
LOCATION
STATUS*
OPERATOR
CURRENT TERM
(000S) DOMESTIC
JACKUPS (12)
Ocean Crusader
200' Mat
Cantilever GOM
Contracted
Walter Oil &
Gas two wells
plus option mid
30's Ocean
Drake 200' Mat
Cantilever GOM
Contracted/DODI
Chevron/Texaco
two wells plus
option mid 30's
Ocean Champion
250' Mat Slot
GOM Contracted
Millennium one
well plus
option mid 30's
Ocean Columbia
250'
Independent Leg
Cantilever GOM
Contracted
ADTI/Kerr-McGee
one well plus
option mid 30's
Ocean Spartan
300'
Independent Leg
Cantilever GOM
Contracted LLOG
two wells plus
option high
30's Ocean Spur
300'
Independent Leg
Cantilever GOM
Contracted
Mariner two
wells high 30's
Ocean King 300'
Independent Leg
Houston
Cantilever GOM
Contracted
Exploration two
wells mid 40s
Ocean Nugget
300'
Independent Leg
Cantilever GOM
Contracted
Spinnaker one
well mid 30's
Ocean Summit
300'
Independent Leg
Cantilever GOM
Contracted LLOG
three wells
plus option
high 30's Ocean
Warwick 300'
Independent Leg
Cantilever GOM

Contracted/DODI
Newfield -- --
Ocean Titan
350'
Independent Leg
Cantilever GOM
Contracted
Stone Energy
second of two
wells mid 40's
plus option
Ocean Tower
350'
Independent Leg
Cantilever GOM
Contracted EOG
Resources
second of two
wells high 30's

RIG NAME
START DATE
EST. END
DATE
FUTURE
CONTRACT
AND OTHER
INFORMATION
DOMESTIC
JACKUPS
(12) Ocean
Crusader
mid Sept.
2004 early
Nov. 2004
Available;
actively
marketing.
Ocean
Drake late
Aug. 2004
late Oct.
2004
Working
with
operator
to
stabilize
drill site
following
Ivan.
Available;
actively
marketing.
Ocean
Champion
early
Sept. 2004
late Oct.
2004
Available;
actively
marketing.
Ocean
Columbia
early
Sept. 2004
mid Oct.
2004
Available;
actively
marketing.
Ocean
Spartan
early
Sept. 2004
late Nov.
2004
Available;

actively
marketing.
Ocean Spur
early
Sept. 2004
late Oct.
2004
Available;
actively
marketing.
Ocean King
late Aug.
2004 early
Dec. 2004
Available;
actively
marketing.
Ocean
Nugget mid
Sept. 2004
mid Oct.
2004
Available;
actively
marketing.
Ocean
Summit
early
Sept. 2004
mid Dec.
2004
Available;
actively
marketing.
Ocean
Warwick --
--
Evaluating
damage
from Ivan.
Ocean
Titan mid
July 2004
early Oct.
2004 One
well plus
option
with Stone
in low
50's
beginning
in early
Oct. and
ending
early Nov.
2004.
Available;
actively
marketing.
Ocean
Tower mid
July 2004
early Oct.
2004
Available;
actively
marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF SEPTEMBER 27, 2004

DAYRATE RIG
NAME WD DESIGN
LOCATION
STATUS*
OPERATOR
CURRENT TERM
(000S)
INTERNATIONAL
SEMISUBMERSIBLES
(17) MEXICO
Ocean
Ambassador
1,100'
Bethlehem SS-
2000 GOM
Contracted
PEMEX four year
term work mid
50's Ocean
Whittington
1,500' Aker H-3
GOM Contracted
PEMEX four year
term work low
60's Ocean
Worker 3,500'
F&G 9500
Enhanced
Pacesetter GOM
Contracted
PEMEX four year
term work high
60's Ocean
Yorktown 2,850'
F&G SS-2000 GOM
Contracted
PEMEX four year
term work mid
40's AFRICA
Ocean Nomad
1,200' Aker H-3
Gabon
Contracted
Vaalco/SASOL
three wells
plus option
high 40's NORTH
SEA Ocean
Guardian 1,500'
Earl & Wright
Sedco 711
Series North
Sea Contracted
Shell one year
high 40's Ocean
Princess 1,500'
Aker H-3 North
Sea Contracted
Talisman three
wells plus
option low 50's
Ocean Vanguard
1,500' Bingo
3000 North Sea
Contracted
Talisman one
well low 60's
AUSTRALASIA
Ocean Bounty
1,500' Victory
Class Australia
Contracted OMT
three wells mid
70's Ocean
Patriot 1,500'
Bingo 3000 New
Zealand

Contracted Tap
Oil one well
high 70's Ocean
Epoch 1,640'
Korkut
Australia
Contracted
Santos
Exeter/Mutineer
mid 60's
development
plus option
Ocean General
1,640' Korkut
Vietnam
Contracted
PVE&P five
completion
options mid
50's Ocean
Baroness 7,000'
Victory Class
Indonesia
Contracted
Unocal 180 day
option 110's
Ocean Rover
7,000' Victory
Class Malaysia
Contracted
Murphy one well
low 120's

RIG NAME START
DATE EST. END
DATE FUTURE
CONTRACT AND
OTHER
INFORMATION
INTERNATIONAL
SEMISUBMERSIBLES
(17) MEXICO
Ocean
Ambassador late
July 2003 mid
Dec. 2007
Available.
Ocean
Whittington
late July 2003
early Oct. 2006
Available.
Ocean Worker
mid Aug. 2003
late July 2007
Available.
Ocean Yorktown
late Oct. 2003
mid July 2007
Available.
AFRICA Ocean
Nomad early May
2004 late Sept.
2004 LOI for
one year
program in U.K.
North Sea in
low 80's
beginning late
Jan. 2005 and
ending late
Jan. 2006.
Available;
actively
marketing.
NORTH SEA Ocean
Guardian late
March 2004 late
March 2005 LOI

for one year
program in U.K.
North Sea in
low 80's
beginning late
Mar. 2005 and
ending late
Mar. 2006.
Available;
actively
marketing.

Ocean Princess
early Aug. 2004
mid Oct. 2004
One well
extension in
low 60's
beginning mid
Oct. and ending
late Dec. 2004,
followed by one
year extension
in low 80's
beginning late
Dec. 2004 and
ending late
Dec. 2005.
Available;
actively
marketing.

Ocean Vanguard
late June 2004
early Oct. 2004
One well in
Norway with ENI
in low 140's
beginning early
Oct. 2004 and
ending early
Jan. 2005.
Available;
actively
marketing.

AUSTRALASIA
Ocean Bounty
early Sept.
2004 late Dec.
2004 LOI for
one well plus
option in mid
70's beginning
late Dec. 2004
and ending late
Jan. 2005,
followed by LOI
for one well
plus option in
high 70's
beginning in
late Jan. 2005
and ending mid
Feb. 2005.
Available;
actively
marketing.

Ocean Patriot
early Sept.
2004 mid Sept.
2004 Mobe to
Australia
beginning mid
Sept. and
ending late
Sept. 2004.
First of two
wells with Bass
Straits O&G
beginning late
Sept. and
ending early
Oct. Two wells

with Santos
beginning early
Oct. and ending
late Oct. LOI
for two wells
plus option
beginning late
Oct. and ending
mid Dec. Second
of two wells
with Bass
Straits
beginning mid
Dec. 2004 and
ending mid Jan.
2005. LOI for
two wells
beginning mid
Jan. and ending
mid Feb. Two
wells plus
option with
Santos
beginning mid
Feb. and ending
late April. LOI
for four wells
beginning late
April and
ending late
July 2005. All
wells in high
70's.
Available;
actively
marketing.
Ocean Epoch mid
Jan. 2004 late
Feb. 2005
Available;
actively
marketing.
Ocean General
mid June 2004
late Oct. 2004
LOI for two
wells in Korea
plus
mobe/demobe in
high 60's
beginning late
Oct. and ending
mid Feb. 2005.
Available;
actively
marketing.
Ocean Baroness
late April 2004
early Nov. 2004
Available;
actively
marketing.
Ocean Rover
early Sept.
2004 early Oct.
2004 LOI for
one assignment
well in low
100's beginning
early Oct. and
ending early
Nov., followed
by LOI for
second
assignment well
in lower 110's
beginning early
Nov. and ending
late Dec. 2004.
Fourth option
well with

Murphy declared
in low 120's
beginning late
Dec. 2004 and
ending mid Jan.
2005.
Available;
actively
marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF SEPTEMBER 27, 2004

DAYRATE RIG
NAME WD DESIGN
LOCATION
STATUS*
OPERATOR
CURRENT TERM
(000S) BRAZIL
Ocean Yatzy
3,300' DP DYVI
Super Yatzy
Brazil
Contracted
Petrobras 700
day extension
mid 70's Ocean
Winner 3,500'
Aker H-3 Brazil
Contracted
Petrobras 700
day extension
mid 50's Ocean
Alliance 5,000'
Alliance Class
Brazil
Contracted
Petrobras four-
year contract
low 110's
INTERNATIONAL
DRILLSHIPS (1)
Ocean Clipper
7,500' DP
Fluor/Mitsubishi
Brazil
Contracted
Petrobras 700
day extension
low 100's
INTERNATIONAL
JACKUPS (2)
Ocean Sovereign
250'
Independent Leg
Cantilever
Indonesia
Contracted
Premier one
well plus
option low 60's
Ocean Heritage
300'
Independent Leg
Cantilever --
Dry tow to
India DODI -- -
- COLD STACKED
(4) Ocean
Liberator 600'
Aker H-3 S.
Africa Cold
Stacked DODI --
-- Ocean
Endeavor 2,000'
Victory Class
GOM Cold
Stacked DODI --
-- Ocean
Voyager 3,200'
Victory Class
GOM Cold
Stacked DODI --
-- Ocean New
Era 1,500'
Korkut GOM Cold

RIG NAME
START DATE
EST. END
DATE FUTURE
CONTRACT AND
OTHER
INFORMATION

BRAZIL Ocean
Yatzy early
Nov. 2003
mid Oct.
2005

Available.
Ocean Winner
early April
2004 mid
March 2006
Available.

Ocean
Alliance
early Sept.
2000 mid
Oct. 2004
Available.

INTERNATIONAL
DRILLSHIPS
(1) Ocean
Clipper
early Jan.
2003 early
March 2006
Available;
actively
marketing.

INTERNATIONAL
JACKUPS (2)
Ocean
Sovereign
early Sept.
2004 mid
Oct. 2004
LOI for two
wells plus
option in
low 60's in
Bangladesh
beginning
late Oct.
2004 and
ending late
April 2005.

Includes
mobe/demobe.
Available;
actively
marketing.

Ocean
Heritage --
-- Lump sum
mobe to
India
beginning
early Sept.
and ending
mid Oct. Six
wells plus
four to
seven
options with
Cairn Energy
in lower
60's
beginning
mid Oct.
2004 and
ending early

May 2005.
Available;
actively
marketing.
COLD STACKED
(4) Ocean
Liberator --
-- Cold
stacked Nov.
'02. Ocean
Endeavor --
-- Cold
stacked
March '02.
Ocean
Voyager -- -
- Cold
stacked
March '02.
Ocean New
Era -- --
Cold stacked
Dec. '02.

NOTES:

* GENERALLY, RIG UTILIZATION RATES APPROACH 95-98% DURING CONTRACTED PERIODS;
HOWEVER, UTILIZATION RATES CAN BE ADVERSELY IMPACTED BY ADDITIONAL DOWNTIME DUE
TO UNSCHEDULED REPAIRS AND MAINTENANCE, WEATHER CONDITIONS AND OTHER FACTORS.

GOM = Gulf of Mexico