

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K/A
(Amendment No. 1)

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 6, 2008

Diamond Offshore Drilling, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction
of Incorporation)

1-13926

(Commission File Number)

76-0321760

(IRS Employer
Identification No.)

**15415 Katy Freeway
Houston, Texas 77094**

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Explanatory Note

The Current Report on Form 8-K dated October 6, 2008 furnished by Diamond Offshore Drilling, Inc. (the “Company”) is amended solely to amend disclosure with respect to the semisubmersible rig the *Ocean Star* included in the summary report of the status, as of October 6, 2008, of the Company’s offshore drilling rigs (the “Rig Status Report”) attached as Exhibit 99.1 to such Form 8-K. The amended Rig Status Report is furnished as Exhibit 99.1 herewith.

Item 7.01. Regulation FD Disclosure

The Company hereby incorporates by reference into this Item 7.01 the summary report of the status, as of October 6, 2008, of the Company’s offshore drilling rigs attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, and will not be incorporated by reference into any registration statement filed under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated by reference.

Statements in this report that contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, future dayrates, start and end dates and comments concerning future contracts and availability, letters of intent, utilization, surveys, downtime and other aspects of the Company’s drilling rigs, as well as statements concerning rigs being upgraded or to be upgraded and rigs under construction. Such statements are inherently subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Company’s overall business and financial performance can be found in the Company’s reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, operating risks, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Company’s control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Company undertakes no obligation to publicly update or revise any forward-looking statement.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit number</u>	<u>Description</u>
99.1	Rig Status Report as of October 6, 2008

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Company has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ Gary T. Krenak

Gary T. Krenak

Senior Vice President and Chief Financial Officer

Dated: October 7, 2008

EXHIBIT INDEX

<u>Exhibit number</u>	<u>Description</u>
99.1	Rig Status Report as of October 6, 2008

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
October 6, 2008

RECENT COMMITMENTS — (See Body of Report For Contract Details/Date Changes and Other Information)

<i>Ocean Crusader</i> <i>Ocean Saratoga</i> <i>Ocean Star</i>	Two wells One well LOI canceled due to <u>customer's</u> production issues related to hurricanes Gustav and Ike
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Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
Domestic Deepwater Semisubmersibles (8)								
<i>Ocean Quest</i>	3,500'	GOM	Current Contract	Noble	two-year term + unpriced option	upper 350's	mid June 2007	mid June 2009
		GOM/Brazil	Prep, mobe & acceptance test for OGX	OGX		0	mid June 2009	early Oct. 2009
		Brazil	Future Contract	OGX	two-year term + unpriced option	low 420's	early Oct. 2009	early Oct. 2011
<i>Ocean Star</i>	5,500'	GOM	Current Contract	Anadarko	term extension	upper 410's	late Nov. 2007	late Nov. 2008
<i>Ocean America</i>	5,500'	GOM	Current Contract	Mariner	Part 1 — 18-month term	low 470's	mid March 2008	late Oct. 2008
		GOM	Future Contract	LOI	Remainder term.	low 520's	late Oct. 2008	early Jan. 2009
								interrupt term
		GOM	Special Survey & Maintenance	DODI		0	early Jan. 2009	late March 2009
		GOM	Future Contract	LOI	Cont. remainder term	low 520's	late March 2009	mid July 2010
<i>Ocean Valiant</i>	5,500'	GOM	Special Survey & Maintenance	DODI		0	early Aug. 2008	late Nov. 2008 resume contract
		GOM	Current Contract	Anadarko	resume one-year term extension	upper 420's	late Nov. 2008	early July 2009
<i>Ocean Victory</i>	5,500'	GOM	Current Contract	Callon	two wells	low 500's	mid Aug. 2008	early March 2009
		GOM	Future Contract (swap from old <i>Voyager</i> contract in low 300's)	Newfield	one well	low 300's	early March 2009	early May 2009
		GOM	Future Contract	Newfield	one well extension	low 500's	early May 2009	mid June 2009
		GOM	Future Contract	AIP	one-year term, minimum	low 540's	mid June 2009	mid June 2010
<i>Ocean Baroness</i>	7,000'	GOM	Current Contract	Hess	term extension +unpriced option	mid 360's	late Nov. 2007	mid April 2010
<i>Ocean Confidence</i>	10,000'	GOM	Current Contract	Murphy	four-year term + unpriced option	low 500's	late Feb. 2008	late March 2012
		GOM	Contract to be interrupted for thruster maintenance	DODI		0	early Oct. 2008	mid Oct. 2008
								resume contract
<i>Ocean Endeavor</i>	10000'	GOM	Current Contract	Devon	four-year term + unpriced option	mid 260's	early July 2007	late June 2011

**DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
October 6, 2008**

Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
Domestic 2nd and 3rd Generation Semisubmersibles (2)								
<i>Ocean Ambassador</i>	1,100'	GOM	Special Survey & Maintenance (storm delayed)	DODI		0	early Aug. 2008	late Nov. 2008
		GOM	Future Contract	Taylor	seven-month term	mid 280's	late Nov. 2008	early June 2009
		GOM/Brazil	Prep, mobe & acceptance test for OGX	OGX		0	early June 2009	mid Sept. 2009
		Brazil	Future Contract	OGX	three-year term + unpriced option	low 260's	mid Sept. 2009	mid Sept. 2012
<i>Ocean Saratoga</i>	2,200'	GOM	Current Contract	Walter	one well	mid 280's	late July 2008	mid Oct. 2008
		Gom	Future Contract	Deep Gulf	one well	mid 280's	mid Oct. 2008	early Nov. 2008
		GOM	Future Contract	Walter	four wells	mid 280's	early Nov. 2008	early March 2009
Domestic Jack-ups (7)								
<i>Ocean Crusader</i>	200' MC	GOM	Current Contract	Apache	one well	mid 60's	early Sept. 2008	early Oct. 2008
		GOM	Future Contract	Walter	two wells	mid 70's	early Oct. 2008	early Dec. 2008
<i>Ocean Drake</i>	200' MC	GOM	Special Survey & Maintenance (storm delayed)	DODI		0	early Aug. 2008	late Oct. 2008
		GOM	Future Contract	Tarpon	one well	mid 60's	late Oct. 2008	mid Dec. 2008
		GOM	Future Contract	Tarpon	two wells	mid 70's	mid Dec. 2008	mid Feb. 2009
<i>Ocean Champion</i>	250' MS	GOM	Current Contract	Stone	Assignment from Bois d'Arc	mid 60's	early Sept. 2008	late Oct. 2008
<i>Ocean Spartan</i>	300' IC	GOM	Current Contract	Samson	four wells	low 100's	early Oct. 2008	early Nov. 2008
		GOM	Future Contract	Samson	two-well extension, part 1	low 100's	early Nov. 2008	mid Dec. 2008
		GOM	Future Contract	Samson	two-well extension, part 2	low 120's	mid Dec. 2008	late Dec. 2008
<i>Ocean Summit</i>	300' IC	GOM	Current Contract	Energy Partners	five-wells + unpriced option	low 100's	mid Sept. 2008	mid Nov. 2008
<i>Ocean Titan</i>	350' IC	GOM	Current Contract	Apache	second of three wells	high 100's	late Sept. 2008	late Oct. 2008
		GOM	Future Contract	Apache	third of three wells	low 110's	late Oct. 2008	early Dec. 2008
		GOM	Future Contract	Apache	four-month extension + unpriced option	low 130's	early Dec. 2008	early April 2009
<i>Ocean Tower</i>	350' IC	GOM	Current Contract	Chevron	Rig damaged by Hurricane Ike, working at reduced rate	mid 70's	late Sept. 2008	mid Oct. 2008

**DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
October 6, 2008**

Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
International Semisubmersibles (19)								
MEXICO								
<i>Ocean New Era</i>	1,500'	GOM	Current Contract	PEMEX	2 1/2 year term	mid 260's	late Oct. 2007	mid Feb. 2010
<i>Ocean Voyager</i>	3,000'	GOM	Current Contract	PEMEX	2 1/2 year term	mid 330's	early Nov. 2007	late Feb. 2010
NORTH SEA/MEDITERRANEAN								
<i>Ocean Nomad</i>	1,200'	North Sea	Contract interrupted for Special Survey & Maintenance	DODI		0	mid Sept. 2008	late Oct. 2008 resume contract
		North Sea	Current Contract	Talisman	resume two-year term extension	mid 330's	late Oct. 2008	late Sept. 2010
<i>Ocean Guardian</i>	1,500'	North Sea	Current Contract	Oilexco	remainder two-year term	low 350's	early Sept. 2008	mid July 2009
		North Sea	Future Contract	Oilexco	two-year term extension	mid 380's	mid July. 2009	early Sept. 2011
<i>Ocean Princess</i>	1,500'	North Sea	Current Contract	Talisman	two-year term extension	upper 330's	mid Feb. 2008	mid Oct. 2008
		North Sea	Contract to be interrupted for Special Survey & Maintenance	DODI		0	mid Oct. 2008	mid Dec. 2008 resume contract
		North Sea	Current Contract	Talisman	resume two-year term extension	upper 330's	mid Dec. 2008	mid April 2010
<i>Ocean Vanguard</i>	1,500'	North Sea	Current Contract	Statoil	two-year term extension + unpriced option	low 400's	late April 2008	mid April 2010
<i>Ocean Lexington</i>	2,200'	Egypt	Current Contract	BP	36-month term	mid 260's	late Nov. 2006	mid Aug. 2009
		Egypt/Brazil	Prep, mobe & acceptance test for OGX	OGX		0	mid Aug. 2009	late Jan. 2010
		Brazil	Future Contract	OGX	three-year term + unpriced option	mid 330's	late Jan. 2010	late Jan. 2013

**DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
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Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
AUSTRALASIA								
<i>Ocean Bounty</i>	1,500'	Australia	Current Contract	Woodside	continue one-year term	low 350's	early Sept. 2008	late March 2009
		Australia	Re-engine and upgrade	DODI		0	late March 2009	to be determined followed by two-year term
<i>Ocean Patriot</i>	1,500'	Australia	Future Contract	Woodside	two-year term + unpriced option	mid 420's	to be determined	to be determined
		Australia	Current Contract	Santos	one-year term + unpriced option	upper 370's	mid May 2008	late Dec. 2008
<i>Ocean Epoch</i>	1,640'	Australia	Future Contract	Apache	two-year term + unpriced option	between 380-420	late Dec. 2008	late Dec. 2010
		Australia	Current Contract	Apache	one-year term	mid 350's	early March 2008	early March 2009
		Australia	Future Contract	BHPB	550-day term + unpriced options	low 350's	early March 2009	early Sept. 2010
<i>Ocean General</i>	2,400'	Under tow	Mobilizing to Vietnam	DODI		0	late Sept. 2008	early Oct. 2008
		Vietnam	Future Contract	PVEP	Approx. two-year term + unpriced options	low 280's	early Oct. 2008	mid Oct. 2010
<i>Ocean Rover</i>	7,000'	Malaysia	Mobe to location	DODI		0	late July 2008	mid Oct. 2008 resume contract
		Malaysia	Current Contract	Resume Murphy contract	balance previously declared option wells	high 240's	mid Oct. 2008	late Jan. 2009
		Malaysia	Future Contract	Newfield	one well	low 450's	late Jan. 2009	early March 2009
		Malaysia	Future Contract	Murphy	two-year term extension	low 450's	early March 2009	early March 2011

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Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
BRAZIL								
<i>Ocean Whittington</i>	1,500'	Brazil	Current Contract	Petrobras	five-year term plus potential 15% bonus	mid 220's	late Aug. 2007	late Aug. 2012
		Brazil	Contract to be interrupted to resume and complete contract upgrade work	DODI		0	mid Oct. 2008	late Nov. 2008 resume contract
		Brazil	Current Contract	Petrobras	resume five-year term plus potential 15% bonus	mid 220's	late Nov. 2008	late Aug. 2012
<i>Ocean Concord</i>	2,200'	Brazil	Current Contract	Petrobras	five-year term plus potential 15% bonus	low 230's	mid Jan. 2008	mid Jan. 2013
<i>Ocean Yorktown</i>	2,850'	Brazil	Current Contract	Petrobras	five-year term plus potential 15% bonus	mid 230's	mid Aug. 2008	mid Oct. 2013
<i>Ocean Yatzy</i>	3,300'	Brazil	Current Contract	Petrobras	five-year term extension plus potential 17% bonus	mid 110's	early Oct. 2005	early Oct. 2009
		Brazil	Future Contract	Petrobras	five-year term plus potential 10% bonus	mid 240's	early Oct. 2009	early Oct. 2014
<i>Ocean Winner</i>	3,500'	Brazil	Current Contract	Petrobras	four-year term extension plus potential 5% bonus	low 110's	mid March 2006	mid March 2010
		Brazil	Future Contract	Petrobras	five-year term extension plus potential 10% bonus	low 270's	mid March 2010	mid March 2015
<i>Ocean Worker</i>	3,500'	Brazil	Current	DODI	prep., plus acceptance testing	0	late July 2008	early Dec. 2008
		Brazil	Future Contract	Petrobras	six-year term plus potential 10% bonus	low 270's	early Dec. 2008	early Dec. 2014
<i>Ocean Alliance</i>	5,000'	Brazil	Current Contract	Petrobras	one-well extension retroactive to late March 2008	mid 520's	late March 2008	early Oct. 2008 resume contract
		Brazil	Resume Contract	Petrobras	resume four-year extension plus 20% potential bonus	mid 150's	early Oct. 2008	late Nov. 2009
		Brazil	Future Contract	Petrobras	six-year term extension plus potential 15% bonus	low 340's	late Nov. 2009	late Nov. 2015
International Drillship (1)								
<i>Ocean Clipper</i>	7,000'	Brazil	Current Contract	Petrobras	five-year extension plus potential 5% bonus	low 180's	mid Dec. 2005	mid Dec. 2010

**DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
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Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
International Jack-ups (8)								
<i>Ocean Columbia</i>	250' IC	Mexico	Current Contract	Pemex	1 1/2-year term	mid 120's	late Jan. 2008	mid June 2009
<i>Ocean Nugget</i>	300' IC	Mexico	Current Contract	Pemex	term contract	upper 160's	early Oct. 2006	late March 2009
<i>Ocean King</i>	300' IC	Croatia	Current Contract	CROSCO	two-year bareboat charter	upper 100's	mid Nov. 2007	early Nov. 2009
<i>Ocean Sovereign</i>	300' IC	Indonesia	Current Contract	Kodeco	extension up to survey	upper 130's	early Aug. 2008	mid Nov. 2008
		Indonesia	Intermediate Survey & upgrade	DODI		0	mid Nov. 2008	early Feb. 2009
		Indonesia	Future Contract	Kodeco	15-month extension + unpriced option	mid 140's	early Feb. 2009	late April 2010
<i>Ocean Heritage</i>	300' IC	Gulf of Suez	Current Contract	IPR	seven-month term	mid 110's	mid July 2008	mid Feb. 2009
<i>Ocean Spur</i>	300' IC	Egypt	Current Contract	WEPCO	well work on platform	low 140's	mid Aug. 2008	early Oct. 2008
		Egypt	Future Contract	WEPCO	one-year term	low 140's	early Oct. 2008	late Aug. 2009
<i>Ocean Shield</i>	350' IC	Malaysia	Current Contract	Newfield	six-month term + one well	mid 170's	late May 2008	early Nov. 2008
		Malaysia	Future Contract	Newfield	demobe to Singapore, then mobe to	0	early Nov. 2008	early Dec. 2008
					Australia followed by term			
		Australia	Future Contract	ENI	term	mid 260's	early Dec. 2008	mid Nov. 2009
<i>Ocean Scepter</i>	350' IC	Argentina	Current Contract	Enap Sipetrol/YPF	300-day term contract + unpriced	high 190's	late Sept. 2008	late July 2009
					option			

**DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF
October 6, 2008**

Rig Name	WD	Location	Status	Operator	Current Term	Dayrate (\$000s)	Start Date	Est. End Date
Upgrade (1)								
<i>Ocean Monarch</i>	10,000	Singapore	Current	DODI	commission, wait on dry tow vessel	0	late Sept. 2008	mid Dec. 2008
		mobe GOM	Future	DODI	mobe to GOM and prep for contract	0	mid Dec. 2008	mid March 2009
		GOM	Future Contract	Anadarko	four-year term + unpriced option	high 420's	mid March 2009	mid March 2013

NOTES: Generally, rig utilization rates approach 95-98% during contracted periods; however, utilization rates can be adversely impacted by additional downtime due to unscheduled repairs and maintenance, weather conditions and other factors. An LOI is subject to customary conditions, including the execution of a definitive agreement and as such may not result in a binding contract. Options are un-priced and any extension of contract is subject to mutually agreeable terms & conditions unless otherwise indicated. Indexed contracts generally reprice every 30 days. Mobe revenues (if any) and mobe expenses are deferred, and generally are amortized over the life of the contract. GOM = Gulf of Mexico.

Cost/Revenue Footnote: Contract Drilling Expenses applies to contract drilling expenses ONLY and **does not include** Reimbursable Expenses

On rig utilization, assume 95% for DP units, 96% for conventionally moored rigs, and 98% for jack-ups.

Forward-Looking Statements: The rig status report may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, without limitation, any statement that may project, indicate or imply future results, events, performance or achievements, and may contain or be identified by the words “expect,” “intend,” “plan,” “predict,” “anticipate,” “estimate,” “believe,” “should,” “could,” “may,” “might,” “will,” “will be,” “will continue,” “will likely result,” “project,” “budget,” “forecast,” and similar expressions. Statements by the Company in the rig status report that contain forward-looking statements include, but are not limited to, statements regarding the current term, future dayrates, start and end dates and comments concerning future contracts and availability, letters of intent, utilization, surveys, downtime and other aspects of the Company’s drilling rigs, as well as statements concerning rigs being upgraded or to be upgraded and rigs under construction. Such statements are inherently subject to a variety of assumptions, risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Company’s overall business and financial performance can be found in the Company’s reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, operating risks, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Company’s control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Company undertakes no obligation to publicly update or revise any forward-looking statement.