

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): OCTOBER 11, 2004

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of October 11, 2004, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1 Rig Status Report as of October 11, 2004	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: October 11, 2004

EXHIBIT INDEX

Exhibit number Description ----- ----- -----
99.1 Rig Status Report as of October 11, 2004

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF OCTOBER 11, 2004

```
RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR CURRENT
TERM - -----
-----
-----
-----
-----
-----
DOMESTIC DEEPWATER
SEMISUBMERSIBLES(6)
-----
-----
-----
-----
-----
-----
Ocean
Quest 3,500' Victory
Class GOM Contracted
Noble Energy one
well - -----
-----
-----
-----
-----
-----
Ocean Star 5,500'
Victory Class GOM
Contracted Kerr-
McGee fourth of four
wells - -----
-----
-----
-----
-----
-----
Ocean America 5,500'
Ocean Odyssey GOM
Contracted Mariner
third of three wells
plus option - -----
-----
-----
-----
-----
-----
Ocean Valiant
5,500' Ocean Odyssey
GOM Contracted ENI
third of three wells
plus option - -----
-----
-----
-----
-----
-----
Ocean Victory
5,500' Victory Class
GOM Contracted W&T
Offshore two wells
-----
-----
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----- Ocean
Confidence 7,500' DP
Aker H-3.2 Modified
GOM Contracted BP
five-year term - ---

----- DOMESTIC
2ND/3RD GENERATION
SEMISUBMERSIBLES(3)

----- Ocean
Concord 2,200' F&G
SS-2000 GOM
Contracted Kerr-
McGee one well plus
option - -----

----- Ocean Lexington
2,200' F&G SS-2000
GOM Contracted
Walter Oil & Gas one
well plus option - -

----- Ocean
Saratoga 2,200' F&G
SS-2000 GOM
Contracted LLOG one
well extension plus
option - -----

----- DAYRATE RIG NAME
(000s) START DATE
EST. END DATE FUTURE
CONTRACT AND OTHER
INFORMATION - -----

----- DOMESTIC
DEEPWATER
SEMISUBMERSIBLES(6)

----- Ocean
Quest low 50's early
Sept. 2004 mid Nov.
2004 One well plus
option with Pogo in

mid 70's beginning
mid Nov. 2004 and
ending early Jan.
2005. Available;
actively marketing.

----- Ocean
Star low 60's early
June 2004 mid Oct.
2004 220 day
extension with Kerr-
McGee in upper 70's
beginning mid Oct.
2004 and ending late
May 2005. Available;
actively marketing.

----- Ocean
America mid 70's mid
June 2004 late Oct.
2004 One well
extension plus
option with Mariner
in mid 80's
beginning late Oct.
2004 and ending mid
Jan. 2005.
Available; actively
marketing.

----- Ocean Valiant
high 50's late Dec.
2003 early Nov. 2004
One well plus
options with Kerr-
McGee in mid 80's
beginning early Nov.
and ending late Dec.
2004. Available;
actively marketing.

----- Ocean
Victory mid 70's mid
Aug. 2004 early Jan.
2005 LOI for one
well plus option in
mid 90's beginnning
early Jan. 2005 and
ending early March
2005. LOI for two
wells in low 130's
beginning early
March and ending
late June 2005.
Available; actively
marketing.

----- Ocean
Confidence 170's
early Jan. 2001
early Jan. 2006
Available; actively
marketing. - -----

----- DOMESTIC
2ND/3RD GENERATION
SEMISUBMERSIBLES(3)

----- Ocean
Concord mid 50's
early Oct. 2004 late
Dec. 2004 LOI for
one well in mid 50's
beginning late Dec.
2004 and ending late
Feb. 2005.
Available; actively
marketing. - -----

----- Ocean Lexington
high 40's late March
2004 mid March 2005
Three well extension
with Walter
beginning in early
Sept. and ending in
mid Dec. 2004. Rate
for first well in
mid 40's, second and
third wells in upper
40's. Three
additional extension
wells with Walter
beginning in mid
Dec. 2004 and ending
mid March 2005. Rate
for first and second
wells in mid 50s
with third well in
low 60s. Available;
actively marketing.

----- Ocean
Saratoga mid 40s
late June 2004 late
Oct. 2004 One
additional well plus
option with LLOG in
low 50s beginning
late Oct. and ending
mid Nov.; followed
by three well
extension with LLOG
in mid 60's
beginning mid Nov.
2004 and ending mid
Feb. 2005.

Available; actively
marketing. - - - - -

[illegible]

[illegible]

[illegible]

Resources second of
two wells Cantilever

DAYRATE	RIG	NAME
(000s)	START	DATE
EST.	END	DATE
CONTRACT		FUTURE
AND		OTHER
INFORMATION		- - - - -

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      ----- DOMESTIC
JACKUPS(12) - -----

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----- Ocean Crusader
mid 30's mid Sept.
2004 early Nov. 2004
Available; actively
marketing. - -----

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---- Ocean Drake mid
 30's late Aug. 2004
 mid Oct. 2004 Two
 wells plus option
 with Chevron/Texaco
 in mid 30's
 beginning mid Oct.
 and ending late Nov.
 2004. Available;
 actively marketing.

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----- Ocean
Champion mid 30's
  early Sept. 2004
    late Oct. 2004
Available; actively
marketing. - -----

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---- Ocean Columbia
mid 30's early Sept
2004 late Oct. 2004
One well extension
with Kerr-McGee in
mid 30's beginning
late Oct. and ending
late Nov. 2004.
Available; actively
marketing. - -----

---- Ocean Spartan
high 30's early
Sept. 2004 mid Nov.
2004 Available;
actively marketing.

----- Ocean
Spur high 30's early
Sept. 2004 late Nov.
2004 Available;
actively marketing.

----- Ocean
King mid 40s late
Aug. 2004 early Dec.
2004 Available;
actively marketing.

----- Ocean
Nugget mid 30's mid
Sept. 2004 mid Oct.
2004 Available;
actively marketing.

----- Ocean
Summit high 30's
early Sept. 2004 mid
Dec. 2004 Available;
actively marketing.

----- Ocean
Warwick - - -
Evaluating/repairing
damage from Ivan. -

----- Ocean
Titan mid 40's mid
July 2004 mid Oct.
2004 One well plus
option with Stone in
low 50's beginning
in mid Oct. and
ending mid Nov.
2004. Available;
actively marketing.

----- Ocean
Tower high 30's mid
July 2004 mid Oct.
2004 Available;
actively marketing.

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
OCTOBER 11, 2004
RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR CURRENT
TERM - -----

INTERNATIONAL
SEMISUBMERSIBLES(17)

----- MEXICO

----- Ocean
Ambassador 1,100'
Bethlehem SS-2000
GOM Contracted PEMEX
four year term work

----- Ocean
Whittington 1,500'
Aker H-3 GOM
Contracted PEMEX
four year term work

----- Ocean
Worker 3,500' F&G
9500 Enhanced GOM
Contracted PEMEX
four year term work
Pacesetter - -----

---- Ocean Yorktown
2,850' F&G SS-2000
GOM Contracted PEMEX

Ocean Epoch 1,640'
Korkut Australia
Contracted Santos
Exeter/Mutineer
development plus
option -

Ocean General 1,640'
Korkut Vietnam
Contracted PVE&P
five completion
options -

- Ocean Baroness
7,000' Victory Class
Indonesia Contracted
Unocal 180 day
option -

Ocean Rover 7,000'
Victory Class
Malaysia Contracted
Murphy one well -

DAYRATE RIG NAME
(000s) START DATE
EST. END DATE FUTURE
CONTRACT AND OTHER
INFORMATION -

INTERNATIONAL
SEMISUBMERSIBLES(17)

MEXICO

Ocean
Ambassador mid 50's
late July 2003 mid
Dec. 2007 Available.

North Sea in low
80's beginning late
Dec. 2004 and ending
late Dec. 2005.
Available; actively
marketing. - -----

---- Ocean Vanguard
low 140's early Oct.
2004 early Jan. 2005
LOI for one year
program with Statoil
in Norway in low
140's beginning in
early Jan. 2005 and
ending in early Jan.
2006. Available;
actively marketing.
- -----

AUSTRALASIA - -----

----- Ocean Bounty
mid 70's early Sept.
2004 late Dec. 2004
LOI for one well
plus option in mid
70's beginning late
Dec. 2004 and ending
late Jan. 2005;
followed by LOI for
one well plus option
in low 80's
beginning in late
Jan. 2005 and ending
mid Feb. 2005.
Available; actively
marketing. - -----

---- Ocean Patriot
high 70's late Sept.
2004 mid Oct. 2004
Two wells with
Santos beginning mid
Oct. and ending
early Nov. Two wells
plus option with
Apache beginning
early Nov. and
ending mid Dec.
Second of two wells
with Bass Straits
beginning mid Dec.
2004 and ending mid
Jan. 2005. LOI for
two wells beginning
mid Jan. and ending
mid Feb. Two wells
plus option with
Santos beginning mid
Feb. and ending late

April. LOI for one well plus three options beginning late April and ending late May 2005. All wells in high 70's.

Available; actively
marketing. - - - - -

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---- Ocean Epoch mid
60's mid Jan. 2004
late Feb. 2005

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Available; actively
marketing. - - - - -

---- Ocean General
mid 50's mid June
2004 mid Nov. 2004

LOI for two wells in
Korea plus

mobe/demobe in high
60's beginning late
Nov. and ending mid

Mar. 2005; followed
by one well plus one

option plus demobe
with KNOC in Viet

Nam in mid 50's
beginning mid Mar.
and ending late May

and ending late May 2005. Available; actively marketing

actively marketing.

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----- Ocean
Baroness 110's late

April 2004 early
Nov. 2004 Available:

not. 1991. Available,
actively marketing.
- - - - -

----- Ocean

Rover mid 130's late
Sept. 2004 mid Oct.

2004 One assignment
well with Amerada

Hess in low 100's
beginning mid Oct.
and ending early

and ending early
Nov., followed by
second assignment

second assignment
well with Amerada
Hess in low 110's

Hess in low 110's
beginning early Nov.
and ending late Dec.

2004. Fourth option well with Murphy

well with Murphy
declared in low
120's beginning late

Dec. 2004 and ending
mid Jan. 2005.

Available; actively

DIAMOND OFFSHORE
DRILLING, INC. RIG
STATUS REPORT AS OF
OCTOBER 11, 2004
RIG NAME WD
DESIGN LOCATION
STATUS*
OPERATOR
CURRENT TERM -

----- Ocean
Yatzy 3,300' DP
DYVI Super
Yatzy Brazil
Contracted
Petrobras 700
day extension -

Ocean Winner
3,500' Aker H-3
Brazil
Contracted
Petrobras 700
day extension -

Ocean Alliance
5,000' Alliance
Class Brazil
Contracted
Petrobras four-
year contract -

INTERNATIONAL
DRILLSHIPS (1)

Ocean Clipper
7,500' DP
Fluor/Mitsubishi
Brazil
Contracted
Petrobras 700
day extension -

INTERNATIONAL
JACKUPS (2) - -

Ocean Sovereign
250'
Independent Leg
Indonesia
Contracted
Premier one
well plus
option
Cantilever - --

----- Ocean
Heritage 300'
Independent Leg
- Dry tow to
India DODI -
Cantilever - --

----- COLD
STACKED(4) - --

----- Ocean

Liberator 600'
Aker H-3 S.
Africa Cold
Stacked DODI -

Ocean Endeavor
2,000' Victory
Class GOM Cold
Stacked DODI -

Ocean Voyager
3,200' Victory
Class GOM Cold
Stacked DODI -

Ocean New Era
1,500' Korkut
GOM Cold
Stacked DODI -

DAYRATE RIG
NAME (000s)
START DATE
EST. END
DATE FUTURE
CONTRACT AND
OTHER
INFORMATION

- BRAZIL - -

Available;
actively
marketing. -

INTERNATIONAL
JACKUPS (2) -

Ocean
Sovereign
low 60's
early Sept
2004 mid
Oct. 2004
LOI for two
wells plus
option in
low 60's in
Bangladesh
beginning
late Oct.
2004 and
ending late
April 2005.
Includes
mobe/demobe.
Available;
actively
marketing. -

Ocean
Heritage - -
- Lump sum
mobe to
India
beginning
early Sept.
and ending
late Oct.
Six wells
plus four to
seven
options with
Cairn Energy
in lower
60's
beginning
mid Oct.
2004 and
ending mid
May 2005.
Available;

Ocean New
Era - - -
Cold stacked
Dec. '02. -

NOTES: * GENERALLY,
RIG UTILIZATION
RATES APPROACH 95-
98% DURING
CONTRACTED PERIODS;
HOWEVER, UTILIZATION
RATES CAN BE
ADVERSELY IMPACTED
BY ADDITIONAL
DOWNTIME DUE TO
UNSCHEDULED REPAIRS
AND MAINTENANCE,
WEATHER CONDITIONS
AND OTHER FACTORS.
GOM = Gulf of Mexico