1. Election of Directors

Nominees

1a. James S. Tisch
1b. Marc Edwards
1c. John R. Bolton
1d. Charles L. Fabrikant
1e. Paul G. Gaffney II
1f. Edward Grebow
1g. Herbert C. Hofmann
1h. Kenneth I. Siegel
1i. Clifford M. Sobel
1j. Andrew H. Tisch
1k. Raymond S. Troubh

For Against Abstain

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The Board of Directors recommends you vote FOR the following:

4. To recommend, on an advisory basis, the frequency of future advisory votes on executive compensation.

The Board of Directors recommends you vote AGAINST the following proposal:

5. Stockholder Proposal: Sustainability Reporting.

NOTE: Such other business as may properly come before the meeting or any adjournment or postponement thereof.

For Against Abstain

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VOTE BY INTERNET - www.proxyvote.com

Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS

If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903

Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time the day before the cut-off date or meeting date. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL

Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

The Board of Directors recommends you vote FOR the following:

2. To ratify the appointment of Deloitte & Touche LLP as the independent auditor for our company and its subsidiaries for fiscal year 2017.

3. To approve, on an advisory basis, executive compensation.

4. To recommend, on an advisory basis, the frequency of future advisory votes on executive compensation.

The Board of Directors recommends you vote AGAINST the following proposal:

5. Stockholder Proposal: Sustainability Reporting.

NOTE: Such other business as may properly come before the meeting or any adjournment or postponement thereof.
DIAMOND OFFSHORE DRILLING, INC.
This proxy is solicited on behalf of the Board of Directors for the 2017 Annual Meeting of Stockholders on May 16, 2017

The undersigned hereby appoints Marc Edwards and David L. Roland, and either of them, and any substitute or substitutes, to be the attorneys and proxies of the undersigned at the 2017 Annual Meeting of Stockholders of Diamond Offshore Drilling, Inc. (the "Company") to be held at the offices of Loews Corporation, 667 Madison Avenue, New York, New York 10065 at 8:30 a.m. local time, and at any adjournments or postponements of said meeting, and to vote at such meeting the shares of stock the undersigned held of record on the books of the Company on the record date for the meeting.

This proxy, when properly executed, will be voted in the manner directed herein by the undersigned stockholder. If no direction is made, this proxy will be voted in accordance with the recommendations of the Board of Directors, and in accordance with the discretion of the persons designated above, with respect to any other business that may properly come before the meeting.

Continued and to be signed on reverse