

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): SEPTEMBER 30, 2003  
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DIAMOND OFFSHORE DRILLING, INC.  
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(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-13926	76-0321760
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15415 KATY FREEWAY  
HOUSTON, TEXAS 77094  
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(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300  
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NOT APPLICABLE  
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(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS  
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(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of September 30, 2003

ITEM 9. REGULATION FD DISCLOSURE  
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The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of September 30, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial

performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

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William C. Long  
Vice President, General Counsel &  
Secretary

Dated: September 30, 2003

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of September 30, 2003

DIAMOND OFFSHORE DRILLING, INC.  
RIG STATUS REPORT AS OF SEPTEMBER 30, 2003

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)					
Ocean Quest	3,500'	Victory Class	GOM	Idle	DODI
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr McGee
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Devon
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	Amerada Hess
Ocean Victory	5,500'	Victory Class	GOM	Idle	DODI
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)					
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Kerr McGee
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Walter Oil & Gas
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	LLOG
Ocean Yorktown	2,850'	F&G SS-2000	GOM	Shipyard preparing for PEMEX work	DODI
DOMESTIC JACKUPS (11)					
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Walter Oil & Gas
Ocean Drake	200'	Mat Cantilever	GOM	Idle	DODI
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	ADTI/Tana
Ocean Spartan	300'	Independent Leg Cantilever	GOM	Contracted	Stone Energy
Ocean Spur	300'	Independent Leg Cantilever	GOM	Contracted	Entre/Howard
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	BP America
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	Taylor Energy
Ocean Summit	300'	Independent Leg Cantilever	GOM	Contracted	El Paso
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Contracted	ADTI/Newfield
Ocean Titan	350'	Independent Leg Slot	GOM	Shipyard for cantilever upgrade	DODI
Ocean Tower	350'	Independent Leg Cantilever	GOM	Contracted	Denbury
INTERNATIONAL SEMISUBMERSIBLES (16)					
MEXICO					
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	PEMEX
Ocean Whittington	1,500'	Aker H-3	GOM	Contracted	PEMEX

Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	PEMEX
AFRICA					
Ocean Patriot	1,500'	Bingo 3000	South Africa	Contracted	Forest Oil
NORTH SEA					
Ocean Nomad	1,200'	Aker H-3	North Sea	Idle	DODI
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman
Ocean Vanguard	1,500'	Bingo 3000	North Sea	Idle	DODI
AUSTRALASIA					
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	Inpex
Ocean Epoch	1,640'	Korkut	Australia	Contracted	Santos
Ocean General	1,640'	Korkut	Vietnam	Idle	DODI
Ocean Baroness	7,000'	Victory Class	Indonesia	Contracted	Unocal
Ocean Rover	7,000'	Victory Class	Singapore	Contracted	Murphy
BRAZIL					
Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras

## INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras
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## INTERNATIONAL JACKUPS (2)

Ocean Sovereign	250'	Independent Leg Cantilever	Indonesia	Idle	DODI
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Ocean Heritage	300'	Independent Leg Cantilever	Indonesia	Idle	DODI
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## COLD STACKED (7)

Ocean Liberator	600'	Aker H-3	S. Africa	Cold Stacked	DODI
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Ocean Century	800'	Korkut	GOM	Cold Stacked	DODI
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Ocean Prospector	1,700'	Victory Class	GOM	Cold Stacked	DODI
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Ocean Champion	250'	Mat Slot	GOM	Cold Stacked	DODI
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Ocean Endeavor	2,000'	Victory Class	GOM	Cold Stacked	DODI
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Ocean Voyager	3,200'	Victory Class	GOM	Cold Stacked	DODI
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Ocean New Era	1,500'	Korkut	GOM	Cold Stacked	DODI
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## NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

\*\* TABLE CONTINUED \*\*

DIAMOND OFFSHORE DRILLING, INC.  
RIG STATUS REPORT AS OF SEPTEMBER 30, 2003

RIG NAME	CURRENT TERM	DAYRATE (000S)	START DATE
-----			
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)			
-----			
Ocean Quest	-	-	-
-----			
Ocean Star	nine month term work	mid 80's	early March 2003
-----			
Ocean America	one well	upper 60's	early June 2003
-----			
Ocean Valiant	one well plus option	mid 50's	late September 2003
-----			
Ocean Victory	-	-	-
-----			
Ocean Confidence	five-year term	170's	early January 2001
-----			
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)			
-----			
Ocean Concord	second of two wells	mid 40's	early July 2003
-----			
Ocean Lexington	first of two wells plus option	low 40's	late August 2003
-----			
Ocean Saratoga	one well plus option	low 40's	late August 2003
-----			
Ocean Yorktown	-	-	-
-----			
DOMESTIC JACKUPS (11)			
-----			
Ocean Crusader	second of two wells	low 20's	late June 2003
-----			
Ocean Drake	-	-	-
-----			
Ocean Columbia	one well	mid 20's	mid August 2003
-----			
Ocean Spartan	one well	mid 20's	late July 2003
-----			
Ocean Spur	first of three wells	upper 20's	late August 2003
-----			
Ocean King	multiple wells	low 30's	early April 2003
-----			
Ocean Nugget	first of three well extension	mid 20's	mid September 2003
-----			
Ocean Summit	second of three wells plus option	upper 20's	late August 2003
-----			
Ocean Warwick	one well plus option	mid 20's	late August 2003
-----			
Ocean Titan	-	-	-
-----			
Ocean Tower	second of four wells plus option	mid 30's	late August 2003
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INTERNATIONAL SEMISUBMERSIBLES (16)  
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MEXICO

Ocean Ambassador	four year term work	mid 50's	late July 2003
Ocean Whittington	four year term work	low 60's	late July 2003
Ocean Worker	four year term work	upper 60's	mid August 2003

AFRICA

Ocean Patriot	100 days plus option	mid 50's	mid September
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NORTH SEA

Ocean Nomad	-	-	-
Ocean Guardian	one year plus one year option	low 50's	early April 2003
Ocean Princess	second well	low 40's	late May 2003
Ocean Vanguard	—	—	—

AUSTRALASIA

Ocean Bounty	three wells plus option for two	low 70's	mid June 2003
Ocean Epoch	one well plus option	low 60's	mid September 2003
Ocean General	-	-	-
Ocean Baroness	400 days plus option	110's	late March 2003
Ocean Rover	Three wells plus option	110s	mid July 2003

BRAZIL

Ocean Yatzy	five-year term plus option	120's	early November 1998
Ocean Winner	one year extension	low 60's	early November 2002
Ocean Alliance	four-year contract	110's	early September 2000

## INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	one-year extension	100's	mid February 2003
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## INTERNATIONAL JACKUPS (2)

Ocean Sovereign	-	-	-
Ocean Heritage	-	-	-

## COLD STACKED (7)

Ocean Liberator	-	-	-
Ocean Century	-	-	-
Ocean Prospector	-	-	-
Ocean Champion	-	-	-
Ocean Endeavor	-	-	-
Ocean Voyager	-	-	-
Ocean New Era	-	-	-

## NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

\*\* TABLE CONTINUED \*\*

DIAMOND OFFSHORE DRILLING, INC.  
RIG STATUS REPORT AS OF SEPTEMBER 30, 2003

RIG NAME	ESTIMATED END DATE	FUTURE CONTRACT AND OTHER INFORMATION
-----		
DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)		
-----		
Ocean Quest	-	available.
-----		
Ocean Star	late October 2003	available.
-----		
Ocean America	mid October 2003	available.
-----		
Ocean Valiant	late November 2003	available.
-----		
Ocean Victory	-	available.
-----		
Ocean Confidence	early January 2006	available.
-----		
DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)		
-----		
Ocean Concord	mid November 2003	one well extension; available.
-----		
Ocean Lexington	early November 2003	available.
-----		
Ocean Saratoga	late September 2003	available.
-----		
Ocean Yorktown	-	1,371 day contract with PEMEX in mid 40's beginning Oct. 25, 2003 and ending mid July 2007; available.
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DOMESTIC JACKUPS (11)		
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Ocean Crusader	early November 2003	One well plus option with Stone in mid 20's beginning early November and ending mid January 2004; available.
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Ocean Drake	-	Survey; available early Oct.
-----		
Ocean Columbia	mid October 2003	One well with ADTI/Seneca in upper 20's beginning mid October and ending late October 2003; available.
-----		
Ocean Spartan	late October 2003	available.
-----		
Ocean Spur	mid October 2003	available.
-----		
Ocean King	late October 2003	available.
-----		
Ocean Nugget	mid December 2003	available.
-----		
Ocean Summit	late October 2003	available.
-----		
Ocean Warwick	late September 2003	One well plus option with Murphy in upper 20's beginning late September and ending late December 2003; available.
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Ocean Titan	-	Cantilever upgrade ending mid December 2003.
-----		
Ocean Tower	late December 2003	available.
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INTERNATIONAL SEMISUBMERSIBLES (16)  
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MEXICO

-----  
Ocean Ambassador                      mid December 2007              available.  
-----  
Ocean Whittington                      early October 2006              available.  
-----  
Ocean Worker                              late July 2007                      available.  
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AFRICA

-----  
Ocean Patriot                              late December 2003              available.  
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NORTH SEA

-----  
Ocean Nomad                              -                                      available.  
-----  
Ocean Guardian                              late March 2004                      available.  
-----  
Ocean Princess                              early November 2003              First option declared plus option with Talisman  
in low 40s beginning early November 2003 and ending  
mid January 2004.  
-----  
Ocean Vanguard                              —                                      available.  
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AUSTRALASIA

-----  
Ocean Bounty                              mid March 2004                      available.  
-----  
Ocean Epoch                              mid December 2003                      available.  
-----  
Ocean General                              -                                      Standby for PetroVietman; available.  
-----  
Ocean Baroness                              early May 2004                      available.  
-----  
Ocean Rover                              late December 2003                      available.  
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BRAZIL

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Ocean Yatzy                              early November 2003              Scheduled for survey in 4th Qtr. Estimated downtime  
30 days.  
-----  
Ocean Winner                              late October 2004                      Scheduled for survey in 4th Qtr. Estimated downtime  
60 days.  
-----  
Ocean Alliance                              early September 2004              Scheduled for survey in 1st Qtr. '04 Estimated  
downtime 60 days.  
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INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	early January 2004	available.
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	-	available.
Ocean Heritage	-	available.

COLD STACKED (7)

Ocean Liberator	-	Cold stacked Nov. '02.
Ocean Century	-	Cold stacked July '98.
Ocean Prospector	-	Cold stacked Oct. '99.
Ocean Champion	-	Cold Stacked Feb. '02.
Ocean Endeavor	-	Cold stacked March '02.
Ocean Voyager	-	Cold stacked March '02.
Ocean New Era	-	Cold stacked Dec. '02.

NOTES:

\* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

\*\* TABLE COMPLETE \*\*