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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): JANUARY 3, 2005

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE 1-13926 76-0321760

(State or Other Jurisdiction (Commission File Number) (IRS Employer
of Incorporation) Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

- ___ Written communications pursuant to Rule 425 under the Securities Act (17
CFR 230.425)
- ___ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR
240.14a-12)
- ___ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))
- ___ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of January 3, 2005, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of January 3, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel and
Secretary

Dated: January 4, 2005

EXHIBIT INDEX

Exhibit number -----	Description -----
99.1	Rig Status Report as of January 3, 2005

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF JANUARY 3, 2005

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR	CURRENT TERM
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DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)

Ocean Quest	3,500'	Victory Class	GOM	Contracted	Pogo	one well
Ocean Star	5,500'	Victory Class	GOM	Contracted	Kerr-McGee	220 day extension
Ocean America	5,500'	Ocean Odyssey	GOM	Contracted	Mariner	one well extension
Ocean Valiant	5,500'	Ocean Odyssey	GOM	Contracted	ENI	third of three wells plus option
Ocean Victory	5,500'	Victory Class	GOM	Contracted	Newfield Exploration	one well
Ocean Confidence	7,500'	DP Aker H-3.2 Modified	GOM	Contracted	BP	five-year term

DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)

Ocean Voyager	2,000'	Victory Class	GOM	Contracted	Murphy	one well
Ocean Concord	2,200'	F&G SS-2000	GOM	Contracted	Kerr-McGee	one well plus option
Ocean Lexington	2,200'	F&G SS-2000	GOM	Contracted	Walter Oil & Gas	one well
Ocean Saratoga	2,200'	F&G SS-2000	GOM	Contracted	LLOG	one well

RIG NAME	DAYRATE (000S)	START DATE	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION
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DOMESTIC DEEPWATER SEMISUBMERSIBLES (6)

Ocean Quest	mid 70's	early Dec. 2004	late Jan. 2005	LOI for one well in low 100's beginning late Jan. 2005 and ending mid April 2005; followed by LOI for one well in high 110's beginning mid April and ending mid July 2005; followed by LOI for 120 day term in mid 120's beginning mid July and ending mid Nov. 2005. Available; actively marketing.
Ocean Star	mid 70's	early Dec. 2004	mid July 2005	90 day term extension plus option with Kerr-McGee in low 140's beginning mid July 2005 and ending early Oct. 2005. Available; actively marketing.
Ocean America	mid 80's	late Oct. 2004	late Jan. 2005	One well extension plus option with Mariner in mid 110's beginning late Jan. 2005 and ending early Mar. 2005; followed by two wells plus option with Mariner in low 130's beginning early Mar. and ending early June 2005; followed by three well extension with Mariner/Pioneer in low 150's beginning early June and ending early Sept. 2005. Available; actively marketing.
Ocean Valiant	high 50's	late Dec. 2003	mid Jan. 2005	One well with Kerr-McGee in mid 80's beginning mid Jan. and ending early Mar. 2005; followed by one well with Kerr-McGee in high 90's beginning early Mar. 2005 and ending mid May 2005, followed by one well plus options with Kerr-McGee in low 130's beginning mid May and ending mid July 2005; followed by 180 day term extension with Kerr-McGee in low 150's beginning mid July 2005 and ending mid Jan. 2006. Available; actively marketing.
Ocean Victory	mid 90's	late Dec. 2004	mid Feb. 2005	LOI for two wells in low 130's beginning mid Feb. and ending late May 2005. Available; actively marketing.
Ocean Confidence	170's	early Jan. 2001	early Jan. 2006	Available; actively marketing.

DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4)

Ocean Voyager	low 70's	late Dec. 2004	early Feb. 2005	One well with Walter in mid 70's beginning early Feb. 2005 and ending early Mar. 2005; followed by one well with Walter in low 80's beginning early Mar. 2005 and ending early April 2005. Available; actively marketing.
Ocean Concord	mid 50's	early Oct. 2004	mid Jan. 2005	One well with ENI in mid 50's beginning mid Jan. 2005 and ending late Mar. 2005; followed by one well for Kerr-McGee in upper 50's beginning late Mar. and ending late April 2005; followed by one well plus option with Kerr-McGee in mid 70's beginning late April and ending late June 2005. Available; actively marketing.
Ocean Lexington	high 40's	early Sept. 2004	early Jan. 2005	Three wells with Walter beginning in early Jan. 2005 and ending early April 2005. Rate for first and second wells in mid 50s with third well in low 60s. One additional well plus option with Walter in low 60's beginning early April and ending early May 2005; followed by approximately 120-day Survey and maintenance. Available; actively marketing.

Ocean Saratoga mid 60's mid Dec. 2004 late Mar. 2005 Available; actively marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF JANUARY 3, 2005

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR	CURRENT TERM
DOMESTIC JACKUPS (12)						
Ocean Crusader	200'	Mat Cantilever	GOM	Contracted	Walter Oil & Gas	second of two wells plus option
Ocean Drake	200'	Mat Cantilever	GOM	Contracted	Chevron/Texaco	60 day term extension plus option
Ocean Champion	250'	Mat Slot	GOM	Contracted	Millennium	one well
Ocean Columbia	250'	Independent Leg Cantilever	GOM	Contracted	ADTI/Kerr-McGee	one well extension
Ocean Spartan	300'	Independent Leg Cantilever	GOM	Contracted	LLOG	one well extension
Ocean Spur	300'	Independent Leg Cantilever	GOM	Contracted	Spinnaker	one well
Ocean King	300'	Independent Leg Cantilever	GOM	Contracted	Houston Exploration	two wells
Ocean Nugget	300'	Independent Leg Cantilever	GOM	Contracted	ADTI/Mission	one well
Ocean Summit	300'	Independent Leg Cantilever	GOM	Contracted	LLOG	three wells plus option
Ocean Warwick	300'	Independent Leg Cantilever	GOM	Shipyard	DODI	-
Ocean Titan	350'	Independent Leg Cantilever	GOM	Contracted	Stone Energy	one well plus option
Ocean Tower	350'	Independent Leg Cantilever	GOM	Contracted	Chevron/Texaco	one well plus option

RIG NAME	DAYRATE (000S)	START DATE	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION
DOMESTIC JACKUPS (12)				
Ocean Crusader	mid 30's	early Nov. 2004	mid Jan. 2005	Two well extension plus option with Walter in high 30's beginning mid Jan. 2005 and ending mid Mar. 2005. Available; actively marketing.
Ocean Drake	low 40's	early Nov. 2004	mid Jan. 2005	Two wells plus option with ADTI/Kerr-McGee in high 30's beginning mid Jan. and ending late Feb. 2005. Available; actively marketing.
Ocean Champion	mid 30's	early Sept. 2004	mid Jan. 2005	Available; actively marketing.
Ocean Columbia	mid 30's	mid Nov. 2004	early Jan. 2005	Four wells with Kerr-McGee in mid 40's beginning early Jan. and ending late April 2005. Available; actively marketing.
Ocean Spartan	mid 40's	early Dec. 2004	mid Feb. 2005	Three well extension with LLOG in high 40's beginning mid Feb. and ending early June 2005. Available; actively marketing.
Ocean Spur	mid 40's	mid Dec. 2004	late Jan. 2005	Available; actively marketing.
Ocean King	mid 40s	late Aug. 2004	mid Jan. 2005	Available; actively marketing.
Ocean Nugget	low 40's	mid Nov. 2004	mid Jan. 2005	One well plus option with ADTI/Mission in high 40's beginning mid Jan. and ending late Jan. 2005. Available; actively marketing.
Ocean Summit	high 30's	early Sept. 2004	late Jan. 2005	Two wells with LLOG in mid 40's beginning late Jan. and ending late Mar. 2005. Available; actively marketing.
Ocean Warwick	-	-	-	In shipyard for repair of damage due to Hurricane Ivan. Estimated completion mid Feb.
Ocean Titan	low 50's	early Nov. 2004	mid Jan. 2005	One well plus options with BHP in mid 50's beginning mid Jan. and ending mid May 2005. Available; actively marketing.
Ocean Tower	mid 50's	early Jan. 2005	early July 2005	Available; actively marketing.

DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF JANUARY 3, 2005

RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR	CURRENT TERM
INTERNATIONAL SEMISUBMERSIBLES (17)						
MEXICO						
Ocean Ambassador	1,100'	Bethlehem SS-2000	GOM	Contracted	PEMEX	four year term work
Ocean Whittington	1,500'	Aker H-3	GOM	Contracted	PEMEX	four year term work
Ocean Worker	3,500'	F&G 9500 Enhanced Pacesetter	GOM	Contracted	PEMEX	four year term work
Ocean Yorktown	2,850'	F&G SS-2000	GOM	Contracted	PEMEX	four year term work
NORTH SEA						
Ocean Nomad	1,200'	Aker H-3	North Sea	-	DODI	-
Ocean Guardian	1,500'	Earl & Wright Sedco 711 Series	North Sea	Contracted	Shell	one year
Ocean Princess	1,500'	Aker H-3	North Sea	Contracted	Talisman	three wells plus option
Ocean Vanguard	1,500'	Bingo 3000	North Sea	Contracted	ENI	-
AUSTRALASIA						
Ocean Bounty	1,500'	Victory Class	Australia	Contracted	OMV	three wells
Ocean Patriot	1,500'	Bingo 3000	Australia	Contracted	Apache	two wells
Ocean Epoch	1,640'	Korkut	Australia	Contracted	Santos	Exeter/Mutineer development plus option
Ocean General	1,640'	Korkut	Korea	Contracted	KNOC	two wells
Ocean Baroness	7,000'	Victory Class	Indonesia	Contracted	Unocal	180 day extension
Ocean Rover	7,000'	Victory Class	Malaysia	Contracted	Murphy	Second option well

RIG NAME	DAYRATE (000S)	START DATE	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION
INTERNATIONAL SEMISUBMERSIBLES (17)				
MEXICO				
Ocean Ambassador	mid 50's	late July 2003	mid Dec. 2007	Available.
Ocean Whittington	low 60's	late July 2003	early Oct. 2006	Available.
Ocean Worker	high 60's	mid Aug. 2003	late July 2007	Available.
Ocean Yorktown	mid 40's	late Oct. 2003	mid July 2007	Available.
NORTH SEA				
Ocean Nomad	-	-	-	One year program with Talisman in U.K. North Sea in low 80's beginning mid Jan. 2005 and ending mid Jan. 2006. Available; actively marketing.
Ocean Guardian	high 40's	late March 2004	late March 2005	One year program with Shell in U.K. North Sea in low 80's beginning late Mar. 2005 and ending late Mar. 2006. Available; actively marketing.
Ocean Princess	low 60's	early Oct. 2004	mid Jan. 2005	One year extension plus option in U.K. North Sea in low 80's beginning mid Jan. 2005 and ending late Dec. 2005. Available; actively marketing.
Ocean Vanguard	-	-	-	In shipyard for repairs due to storm damage. Estimated completion mid Feb. 2005. One year program in Norway with Statoil in low 140's beginning in mid Feb. 2005 and ending in mid Feb. 2006. Available; actively marketing.
AUSTRALASIA				
Ocean Bounty	mid 70's	early Sept. 2004	mid Jan. 2005	LOI for one well plus option in mid 70's beginning mid Jan. and ending in early Feb. 2005; followed by one well plus option with Hardman in low 80's beginning in early Feb. 2005 and ending late Feb. 2005; followed by LOI for one well plus option in mid 80's beginning late Feb. and ending mid April 2005; followed by LOI for one well plus option in mid 80's beginning mid April and

				ending late May 2005; followed by LOI for one well in mid 80's beginning late May and ending late June 2005. Available; actively marketing.
Ocean Patriot	high 70's	late Dec. 2004	mid Jan. 2005	Second of two wells with Bass Straits beginning mid Jan. 2005 and ending mid Feb. 2005. Two wells with Woodside beginning mid Feb. and ending mid Mar. Two wells plus option with Santos beginning mid Mar. and ending late May. LOI for one well plus three options beginning late May and ending early July 2005. All wells in high 70's. Available; actively marketing.
Ocean Epoch	mid 60's	mid Jan. 2004	mid Jan. 2005	One option well plus demobe declaired with Santos in mid 60's beginning mid Jan. and ending late Feb. 2005; followed by LOI in mid 70's for four wells plus option and demobe in Malaysia beginning late Feb. and ending early Sept. 2005. Available; actively marketing.
Ocean General	high 60's	mid Dec. 2004	mid April 2005	One well plus one option plus demobe with KNOC in Viet Nam in mid 50's beginning mid April and ending early June 2005. Available; actively marketing.
Ocean Baroness	mid 130's	late Dec. 2004	early May 2005	Available; actively marketing.
Ocean Rover	low 120's	mid Dec. 2004	late Jan. 2005	Option wells three to six exercised in mid 120's beginning late Jan. and ending mid July 2005. Available; actively marketing.

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RIG NAME	WD	DESIGN	LOCATION	STATUS*	OPERATOR	CURRENT TERM
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BRAZIL

Ocean Yatzy	3,300'	DP DYVI Super Yatzy	Brazil	Contracted	Petrobras	700 day extension
Ocean Winner	3,500'	Aker H-3	Brazil	Contracted	Petrobras	700 day extension
Ocean Alliance	5,000'	Alliance Class	Brazil	Contracted	Petrobras	one year extension

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	7,500'	DP Fluor/Mitsubishi	Brazil	Contracted	Petrobras	700 day extension
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	250'	Independent Leg Cantilever	Bangladesh	Contracted	Cairn Energy	three wells plus option
Ocean Heritage	300'	Independent Leg Cantilever	India	Contracted	Cairn Energy	six wells plus options

COLD STACKED (3)

Ocean Liberator	600'	Aker H-3	S. Africa	Cold Stacked	DODI	-
Ocean Endeavor	2,000'	Victory Class	GOM	Cold Stacked	DODI	-
Ocean New Era	1,500'	Korkut	GOM	Cold Stacked	DODI	-

RIG NAME	DAYRATE (000S)	START DATE	EST. END DATE	FUTURE CONTRACT AND OTHER INFORMATION
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BRAZIL

Ocean Yatzy	mid 70's	early Nov. 2003	mid Oct. 2005	Available.
Ocean Winner	mid 50's	early April 2004	mid March 2006	Available.
Ocean Alliance	high 90's	early Sept. 2004	early Sept. 2005	Available.

INTERNATIONAL DRILLSHIPS (1)

Ocean Clipper	low 100's	early Jan. 2003	early March 2006	Available; actively marketing.
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INTERNATIONAL JACKUPS (2)

Ocean Sovereign	low 60's	mid Nov. 2004	late Mar. 2005	Available; actively marketing.
Ocean Heritage	low 60's	early Nov. 2004	mid May 2005	Available; actively marketing.

COLD STACKED (3)

Ocean Liberator	-	-	-	Cold stacked Nov. '02.
Ocean Endeavor	-	-	-	Cold stacked March '02.
Ocean New Era	-	-	-	Cold stacked Dec. '02.

NOTES:

* GENERALLY, RIG UTILIZATION RATES APPROACH 95-98% DURING CONTRACTED PERIODS; HOWEVER, UTILIZATION RATES CAN BE ADVERSELY IMPACTED BY ADDITIONAL DOWNTIME DUE TO UNSCHEDULED REPAIRS AND MAINTENANCE, WEATHER CONDITIONS AND OTHER FACTORS.

GOM = Gulf of Mexico