

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): JANUARY 18, 2005  
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DIAMOND OFFSHORE DRILLING, INC.  
-----

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760  
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(State or Other Jurisdiction  
of Incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

15415 KATY FREEWAY  
HOUSTON, TEXAS 77094  
-----

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300  
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NOT APPLICABLE  
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(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions:

Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)  
- ---

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17  
CFR 240.14a-12)  
- ---

Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))  
- ---

Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))  
- ---

## INFORMATION TO BE INCLUDED IN THE REPORT

### ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of January 18, 2005, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

### ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

#### (c) Exhibits.

Exhibit number	Description
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99.1	Rig Status Report as of January 18, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

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William C. Long  
Vice President, General Counsel and  
Secretary

Dated: January 18, 2005

## EXHIBIT INDEX

Exhibit number	Description
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99.1 Rig	
Status	
Report as	
of January	
18, 2005	

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DIAMOND  
OFFSHORE  
DRILLING, INC.  
RIG STATUS  
REPORT AS OF  
JANUARY 18,  
2005 RIG NAME  
WD DESIGN  
LOCATION  
STATUS\*

OPERATOR - ----  
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DOMESTIC  
DEEPWATER  
SEMISUBMERSIBLES  
(6) Ocean Quest  
3,500' Victory  
Class GOM  
Contracted Pogo  
Ocean Star  
5,500' Victory  
Class GOM  
Contracted  
Kerr-McGee  
Ocean America  
5,500' Ocean  
Odyssey GOM  
Contracted  
Mariner Ocean  
Valiant 5,500'  
Ocean Odyssey  
GOM Contracted  
ENI Ocean  
Victory 5,500'  
Victory Class  
GOM Contracted  
Newfield  
Exploration  
Ocean  
Confidence  
7,500' DP Aker  
H-3.2 Modified  
GOM Contracted  
BP DOMESTIC  
2ND/3RD

GENERATION  
SEMISUBMERSIBLES  
(4) Ocean  
Voyager 2,000'  
Victory Class  
GOM Contracted  
Murphy Ocean  
Concord 2,200'  
F&G SS-2000 GOM  
Contracted  
Kerr-McGee  
Ocean Lexington  
2,200' F&G SS-  
2000 GOM  
Contracted  
Walter Oil &  
Gas Ocean  
Saratoga 2,200'  
F&G SS-2000 GOM  
Contracted LLOG  
DAYRATE RIG  
NAME CURRENT  
TERM (000S)  
START DATE EST.  
END DATE FUTURE  
CONTRACT AND

OTHER  
INFORMATION - -  
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- DOMESTIC  
DEEPWATER  
SEMISUBMERSIBLES  
(6) Ocean Quest  
one well mid  
70's early Dec.  
2004 early Feb.  
2005 LOI for  
one well in low  
100's beginning  
early Feb. 2005  
and ending late  
April 2005;  
followed by LOI  
for one well in  
high 110's  
beginning late  
April and  
ending late  
July 2005;  
followed by LOI  
for 120 day  
term in mid  
120's beginning  
late July and  
ending late  
Nov. 2005.  
Available;  
actively  
marketing.  
Ocean Star 220  
day extension  
mid 70's early  
Dec. 2004 mid  
July 2005 90  
day term  
extension plus  
option with  
Kerr-McGee in  
low 140's  
beginning mid  
July 2005 and  
ending early  
Oct. 2005.  
Available;  
actively  
marketing.  
Ocean America  
one well  
extension mid  
80's late Oct.  
2004 mid Feb.  
2005 One well  
extension plus  
option with  
Mariner in mid  
110's beginning  
mid Feb. 2005  
and ending late  
Mar. 2005;  
followed by two  
wells plus  
option with  
Mariner in low  
130's beginning  
late Mar. and  
ending late  
June 2005;  
followed by  
three well  
extension with  
Mariner/Pioneer

in low 150's  
beginning late  
June and ending  
late Sept.  
2005.  
Available;  
actively  
marketing.  
Ocean Valiant  
third of three  
high 50's late  
Dec. 2003 late  
Jan. 2005 One  
well with Kerr-  
McGee in mid  
wells plus  
option 80's  
beginning late  
Jan. and ending  
mid Mar. 2005;  
followed by one  
well with Kerr-  
McGee in high  
90's beginning  
mid Mar. 2005  
and ending late  
May 2005,  
followed by one  
well plus  
options with  
Kerr-McGee in  
low 130's  
beginning late  
May and ending  
late July 2005;  
followed by 180  
day term  
extension with  
Kerr-McGee in  
low 150's  
beginning late  
July 2005 and  
ending late  
Jan. 2006.  
Available;  
actively  
marketing.  
Ocean Victory  
one well mid  
90's late Dec.  
2004 late Jan.  
2005 100 day  
term plus  
option with  
Shell in low  
130's beginning  
late Jan. and  
ending mid May  
2005.  
Available;  
actively  
marketing.  
Ocean  
Confidence  
five-year term  
170's early  
Jan. 2001 early  
Jan. 2006  
Available;  
actively  
marketing.  
DOMESTIC  
2ND/3RD  
GENERATION  
SEMISUBMERSIBLES  
(4) Ocean  
Voyager one  
well low 70's  
late Dec. 2004  
early Feb. 2005  
One well with

Walter in mid  
70's beginning  
early Feb. 2005  
and ending  
early Mar.  
2005; followed  
by one well  
with Walter in  
low 80's  
beginning early  
Mar. 2005 and  
ending early  
April 2005.  
Available;  
actively  
marketing.  
Ocean Concord  
one well plus  
mid 50's early  
Oct. 2004 late  
Jan. 2005 One  
well with ENI  
in mid 50's  
option  
beginning late  
Jan. 2005 and  
ending early  
April 2005;  
followed by one  
well for Kerr-  
McGee in upper  
50's beginning  
early April and  
ending early  
May 2005;  
followed by one  
well plus  
option with  
Kerr-McGee in  
mid 70's  
beginning early  
May and ending  
early July  
2005.  
Available;  
actively  
marketing.  
Ocean Lexington  
one well high  
40's early  
Sept. 2004 late  
Jan. 2005 Three  
wells with  
Walter  
beginning in  
late Jan. 2005  
and ending late  
June 2005. Rate  
for first and  
second wells in  
mid 50s with  
third well in  
low 60s. Rig  
will go in for  
approximately  
120-day Survey  
and maintenance  
between second  
and third well,  
beginning late  
Mar. and ending  
late May.  
Following third  
well, one  
additional well  
plus option  
with Walter in  
low 60's  
beginning late  
June and ending  
late July 2005;



Available;  
actively  
marketing.  
Ocean Saratoga  
one well mid  
60's mid Dec.  
2004 early  
April 2005  
Available;  
actively  
marketing.

DIAMOND  
OFFSHORE  
DRILLING, INC.  
RIG STATUS  
REPORT AS OF  
JANUARY 18,  
2005 RIG NAME  
WD DESIGN  
LOCATION  
STATUS\*

OPERATOR - ----  
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DOMESTIC  
JACKUPS (12)  
Ocean Crusader  
200' Mat  
Cantilever GOM  
Contracted  
Walter Oil &  
Gas Ocean Drake  
200' Mat  
Cantilever GOM  
Contracted  
Chevron/Texaco  
Ocean Champion  
250' Mat Slot  
GOM Contracted  
Millennium  
Ocean Columbia  
250'  
Independent Leg  
Cantilever GOM  
Contracted  
Kerr-McGee  
Ocean Spartan  
300'  
Independent Leg  
Cantilever GOM  
Contracted LLOG  
Ocean Spur 300'  
Independent Leg  
Cantilever GOM  
Contracted  
Spinnaker Ocean  
King 300'  
Independent Leg  
Cantilever GOM  
Contracted  
Houston  
Exploration  
Ocean Nugget  
300'  
Independent Leg  
Cantilever GOM  
Contracted  
ADTI/Mission  
Ocean Summit  
300'  
Independent Leg  
Cantilever GOM  
Contracted LLOG  
Ocean Warwick  
300'  
Independent Leg  
Cantilever GOM  
Shipyard DODI  
Ocean Titan  
350'  
Independent Leg  
Cantilever GOM  
Contracted  
Stone Energy  
Ocean Tower

350'  
 Independent Leg  
 Cantilever GOM  
 Contracted  
 Chevron/Texaco  
 DAYRATE RIG  
 NAME CURRENT  
 TERM (000S)  
 START DATE EST.  
 END DATE FUTURE  
 CONTRACT AND  
 OTHER  
 INFORMATION - -  
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 - DOMESTIC  
 JACKUPS (12)  
 Ocean Crusader  
 second of two  
 mid 30's early  
 Nov. 2004 late  
 Jan. 2005 Two  
 well extension  
 plus wells plus  
 option option  
 with Walter in  
 high 30's  
 beginning late  
 Jan. 2005 and  
 ending mid  
 April 2005.  
 Available;  
 actively  
 marketing.  
 Ocean Drake 60  
 day term low  
 40's early Nov.  
 2004 late Jan.  
 2005 Two wells  
 plus option  
 with extension  
 plus option  
 ADTI/Kerr-McGee  
 in high 30's  
 beginning late  
 Jan. and ending  
 mid Mar. 2005;  
 followed by two  
 wells plus  
 option with  
 ADTI/CMI/Palace  
 in low 40's  
 beginning mid  
 Mar. and ending  
 late Mar. 2005.  
 Available;  
 actively  
 marketing.  
 Ocean Champion  
 one well mid  
 30's early  
 Sept. 2004 late  
 Jan. 2005 Two  
 wells plus  
 option with  
 Hunt in low  
 40's beginning  
 late Jan. and  
 ending late May  
 2005.  
 Available;  
 actively  
 marketing.  
 Ocean Columbia  
 Five wells mid  
 40's early Jan.

2005 late April  
2005 Available;  
actively  
marketing.  
Ocean Spartan  
one well  
extension mid  
40's early Dec.  
2004 mid Feb.  
2005 Three well  
extension with  
LLOG in high  
40's beginning  
mid Feb. and  
ending early  
June 2005.  
Available;  
actively  
marketing.  
Ocean Spur one  
well mid 40's  
mid Dec. 2004  
early Feb. 2005  
Available;  
actively  
marketing.  
Ocean King two  
wells mid 40s  
late Aug. 2004  
late Jan. 2005  
One well plus  
option with El  
Paso in low  
50's beginning  
late Jan. and  
ending mid Feb.  
2005.  
Available;  
actively  
marketing.  
Ocean Nugget  
one well low  
40's mid Nov.  
2004 late Jan.  
2005 One well  
plus option  
with  
ADTI/Mission in  
high 40's  
beginning late  
Jan. and ending  
mid Feb. 2005.  
Available;  
actively  
marketing.  
Ocean Summit  
three wells  
high 30's early  
Sept. 2004  
early Feb. 2005  
Two wells with  
LLOG in mid  
plus option  
40's beginning  
early Feb. and  
ending early  
April 2005.  
Available;  
actively  
marketing.  
Ocean Warwick -  
- - - In  
shipyard for  
repair of  
damage due to  
Hurricane Ivan.  
Estimated  
completion  
early Feb.  
2005.  
Available;

actively  
marketing.  
Ocean Titan one  
well low 50's  
early Nov. 2004  
late Jan. 2005  
One well plus  
options plus  
option with BHP  
in mid 50's  
beginning late  
Jan. and ending  
late May 2005.  
Available;  
actively  
marketing.  
Ocean Tower one  
well mid 50's  
early Jan. 2005  
mid June 2005  
Available;  
actively  
marketing. plus  
option

DIAMOND  
OFFSHORE  
DRILLING, INC.  
RIG STATUS  
REPORT AS OF  
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2005 RIG NAME  
WD DESIGN  
LOCATION  
STATUS\*

OPERATOR - ----  
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INTERNATIONAL  
SEMISUBMERSIBLES

(17) MEXICO  
Ocean  
Ambassador  
1,100'  
Bethlehem SS-  
2000 GOM  
Contracted  
PEMEX Ocean  
Whittington  
1,500' Aker H-3  
GOM Contracted  
PEMEX Ocean  
Worker 3,500'  
F&G 9500  
Enhanced  
Pacesetter GOM  
Contracted  
PEMEX Ocean  
Yorktown 2,850'  
F&G SS-2000 GOM  
Contracted  
PEMEX NORTH SEA  
Ocean Nomad  
1,200' Aker H-3  
North Sea --  
DODI Ocean  
Guardian 1,500'  
Earl & Wright  
Sedco 711 North  
Sea Contracted  
Shell Series  
Ocean Princess  
1,500' Aker H-3  
North Sea  
Contracted  
Talisman Ocean  
Vanguard 1,500'  
Bingo 3000  
North Sea  
Contracted ENI  
AUSTRALASIA  
Ocean Bounty  
1,500' Victory  
Class Australia  
Contracted OMV  
Ocean Patriot  
1,500' Bingo  
3000 Australia  
Contracted  
Apache Ocean  
Epoch 1,640'  
Korkut  
Australia  
Contracted  
Santos Ocean  
General 1,640'  
Korkut Korea  
Contracted KNOC  
Ocean Baroness

7,000' Victory  
 Class Indonesia  
 Contracted  
 Unocal Ocean  
 Rover 7,000'  
 Victory Class  
 Malaysia  
 Contracted  
 Murphy  
 DAYRATE RIG  
 NAME CURRENT  
 TERM (000S)  
 START DATE EST.  
 END DATE FUTURE  
 CONTRACT AND  
 OTHER  
 INFORMATION - -  
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 - INTERNATIONAL  
 SEMISUBMERSIBLES  
 (17) MEXICO  
 Ocean  
 Ambassador four  
 year term work  
 mid 50's late  
 July 2003 mid  
 Dec. 2007  
 Available.  
 Ocean  
 Whittington  
 four year term  
 work low 60's  
 late July 2003  
 early Oct. 2006  
 Available.  
 Ocean Worker  
 four year term  
 work high 60's  
 mid Aug. 2003  
 late July 2007  
 Available.  
 Ocean Yorktown  
 four year term  
 work mid 40's  
 late Oct. 2003  
 mid July 2007  
 Available.  
 NORTH SEA Ocean  
 Nomad - - -  
 Standing by for  
 one year  
 program with  
 Talisman in  
 U.K. North Sea  
 in low 80's  
 beginning late  
 Jan. 2005 and  
 ending late  
 Jan. 2006.  
 Available;  
 actively  
 marketing.  
 Ocean Guardian  
 one year high  
 40's late Mar.  
 2004 late Mar.  
 2005 One year  
 program with  
 Shell in U.K.  
 North Sea in  
 low 80's  
 beginning late  
 Mar. 2005 and  
 ending late  
 Mar. 2006.

Available;  
actively  
marketing.  
Ocean Princess  
one year  
extension low  
80's early Jan.  
2005 late Dec.  
2005 Available;  
actively  
marketing.  
Ocean Vanguard  
- - - - In  
shipyard for  
repairs due to  
storm damage.  
Estimated  
completion mid  
Mar. 2005. One  
year program in  
Norway with  
Statoil in low  
140's beginning  
in mid Mar.  
2005 and ending  
in mid Mar.  
2006.  
Available;  
actively  
marketing.  
AUSTRALASIA  
Ocean Bounty  
three wells mid  
70's early  
Sept. 2004 late  
Jan. 2005 LOI  
for one well  
plus option in  
mid 70's  
beginning late  
Jan. and ending  
in late Feb.  
2005; followed  
by one well  
plus option  
with Hardman in  
low 80's  
beginning in  
late Feb. 2005  
and ending mid  
Mar. 2005;  
followed by LOI  
for one well  
plus option in  
mid 80's  
beginning mid  
Mar. and ending  
late April  
2005; followed  
by LOI for one  
well plus  
option in mid  
80's beginning  
late April and  
ending mid June  
2005; followed  
by LOI for one  
well in mid  
80's beginning  
mid June and  
ending mid  
July; followed  
by two wells  
plus option in  
low 90's  
beginning mid  
July and ending  
mid Sept. 2005.  
Available;  
actively  
marketing.



Ocean Patriot  
two wells high  
70's late Dec.  
2004 late Jan.  
2005 Second of  
two wells with  
Bass Straits  
beginning late  
Jan. 2005 and  
ending mid Feb.  
2005. Two wells  
with Woodside  
beginning mid  
Feb. and ending  
mid Mar. Two  
wells plus  
option with  
Santos  
beginning mid  
Mar. and ending  
late May. LOI  
for one well  
plus three  
options  
beginning late  
May and ending  
mid July 2005.  
All wells in  
high 70's.  
Available;  
actively  
marketing.  
Ocean Epoch  
option well mid  
60's mid Jan.  
2004 late Jan.  
2005 Mobe to  
Singapore for  
Murphy  
beginning late  
Jan. and ending  
late Feb. 2005;  
followed by LOI  
in mid 70's for  
four wells plus  
option and  
demobe in  
Malaysia  
beginning late  
Feb. and ending  
late Nov. 2005.  
Available;  
actively  
marketing.  
Ocean General  
two wells high  
60's mid Dec.  
2004 mid April  
2005 One well  
plus one option  
plus demobe  
with KNOC in  
Viet Nam in mid  
50's beginning  
mid April and  
ending early  
June 2005.  
Available;  
actively  
marketing.  
Ocean Baroness  
180 day  
extension mid  
130's late Dec.  
2004 early May  
2005 Available;  
actively  
marketing.  
Ocean Rover  
Second option  
well low 120's

mid Dec. 2004  
late Jan. 2005  
Option wells  
three to six  
exercised in  
mid 120's  
beginning late  
Jan. and ending  
mid July 2005.  
Available;  
actively  
marketing.

DIAMOND  
 OFFSHORE  
 DRILLING, INC.  
 RIG STATUS  
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 LOCATION  
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 OPERATOR - ----  
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 ----- BRAZIL  
 Ocean Yatzy  
 3,300' DP DYVI  
 Super Yatzy  
 Brazil  
 Contracted  
 Petrobras Ocean  
 Winner 3,500'  
 Aker H-3 Brazil  
 Contracted  
 Petrobras Ocean  
 Alliance 5,000'  
 Alliance Class  
 Brazil  
 Contracted  
 Petrobras  
 INTERNATIONAL  
 DRILLSHIPS (1)  
 Ocean Clipper  
 7,500' DP  
 Fluor/Mitsubishi  
 Brazil  
 Contracted  
 Petrobras  
 INTERNATIONAL  
 JACKUPS (2)  
 Ocean Sovereign  
 250'  
 Independent Leg  
 Cantilever  
 Bangladesh  
 Contracted  
 Cairn Energy  
 Ocean Heritage  
 300'  
 Independent Leg  
 Cantilever  
 India  
 Contracted  
 Cairn Energy  
 UPGRADE (1)  
 Ocean Endeavor  
 2,000' Victory  
 Class GOM Cold  
 Stacked DODI  
 COLD STACKED  
 (2) Ocean  
 Liberator 600'  
 Aker H-3 S.  
 Africa Cold  
 Stacked DODI  
 Ocean New Era  
 1,500' Korkut  
 GOM Cold  
 Stacked DODI  
 DAYRATE RIG  
 NAME CURRENT  
 TERM (000S)  
 START DATE EST.  
 END DATE FUTURE  
 CONTRACT AND  
 OTHER

INFORMATION - -  
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- DOMESTIC  
DEEPWATER  
SEMISUBMERSIBLES  
(6) BRAZIL

Ocean Yatzy 700  
day extension  
mid 70's early  
Nov. 2003 mid  
Oct. 2005  
Available.  
Ocean Winner  
700 day  
extension mid  
50's early  
April 2004 mid  
Mar. 2006  
Available.  
Ocean Alliance  
one year  
extension high  
90's early  
Sept. 2004  
early Sept.  
2005 Available.

INTERNATIONAL  
DRILLSHIPS (1)  
Ocean Clipper  
700 day  
extension low  
100's early  
Jan. 2003 early  
Mar. 2006  
Available;  
actively  
marketing.

INTERNATIONAL  
JACKUPS (2)  
Ocean Sovereign  
three wells  
plus option low  
60's mid Nov.  
2004 late Mar.  
2005 Available;  
actively  
marketing.

Ocean Heritage  
six wells plus  
options low  
60's early Nov.  
2004 mid May  
2005 Available;  
actively  
marketing.

UPGRADE (1)  
Ocean Endeavor

- - - -  
Preparing for  
mobe to  
Singapore  
shipyard for  
upgrade to  
8,000 ft.  
design 5th  
Generation rig.  
Estimated  
completion  
early 2007.  
Available;  
actively  
marketing.

COLD  
STACKED (2)  
Ocean Liberator  
- - - - Cold

stacked Nov.  
'02. Ocean New  
Era - - - -  
Cold stacked  
Dec. '02.

NOTES: \*  
GENERALLY, RIG  
UTILIZATION  
RATES APPROACH  
95-98% DURING  
CONTRACTED  
PERIODS;  
HOWEVER,  
UTILIZATION  
RATES CAN BE  
ADVERSELY  
IMPACTED BY  
ADDITIONAL  
DOWNTIME DUE TO  
UNSCHEDULED  
REPAIRS AND  
MAINTENANCE,  
WEATHER  
CONDITIONS AND  
OTHER FACTORS.  
GOM = Gulf of  
Mexico