

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): OCTOBER 14, 2003

DIAMOND OFFSHORE DRILLING, INC.

(Exact Name of Registrant as Specified in Charter)

DELAWARE

1-13926

76-0321760

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits.

| Exhibit number | Description |
|----------------|-------------|
| ----- | ----- |

| | |
|------|--|
| 99.1 | Rig Status Report as of October 14, 2003 |
|------|--|

ITEM 9. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 9 the summary report of the status, as of October 14, 2003, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry

fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DIAMOND OFFSHORE DRILLING, INC.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel &
Secretary

Dated: October 14, 2003

EXHIBIT INDEX

| Exhibit number ----- | Description ----- |
|-------------------------|--|
| 99.1 | Rig Status Report as of October 14, 2003 |

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF OCTOBER 14, 2003

| RIG NAME | WD | DESIGN | LOCATION | STATUS* | OPERATOR |
|--|--------|------------------------------|----------|-----------------------------------|------------------|
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | | | | |
| Ocean Quest | 3,500' | Victory Class | GOM | Idle | DODI |
| Ocean Star | 5,500' | Victory Class | GOM | Contracted | Kerr McGee |
| Ocean America | 5,500' | Ocean Odyssey | GOM | Contracted | Devon |
| Ocean Valiant | 5,500' | Ocean Odyssey | GOM | Contracted | Amerada Hess |
| Ocean Victory | 5,500' | Victory Class | GOM | Idle | DODI |
| Ocean Confidence | 7,500' | DP Aker H-3.2 Modified | GOM | Contracted | BP |
| DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4) | | | | | |
| Ocean Concord | 2,200' | F&G SS-2000 | GOM | Contracted | Kerr McGee |
| Ocean Lexington | 2,200' | F&G SS-2000 | GOM | Contracted | Walter Oil & Gas |
| Ocean Saratoga | 2,200' | F&G SS-2000 | GOM | Contracted | LLOG |
| Ocean Yorktown | 2,850' | F&G SS-2000 | GOM | Shipyard preparing for PEMEX work | DODI |
| DOMESTIC JACKUPS (11) | | | | | |
| Ocean Crusader | 200' | Mat Cantilever | GOM | Contracted | Walter Oil & Gas |
| Ocean Drake | 200' | Mat Cantilever | GOM | Contracted | Chevron/Texaco |
| Ocean Columbia | 250' | Independent Leg Cantilever | GOM | Contracted | ADTI/Tana |
| Ocean Spartan | 300' | Independent Leg Cantilever | GOM | Contracted | Stone Energy |
| Ocean Spur | 300' | Independent Leg Cantilever | GOM | Contracted | Entre/Howard |
| Ocean King | 300' | Independent Leg Cantilever | GOM | Contracted | BP America |
| Ocean Nugget | 300' | Independent Leg Cantilever | GOM | Contracted | Taylor Energy |
| Ocean Summit | 300' | Independent Leg Cantilever | GOM | Contracted | El Paso |
| Ocean Warwick | 300' | Independent Leg Cantilever | GOM | Contracted | Murphy |
| Ocean Titan | 350' | Independent Leg Slot | GOM | Shipyard for cantilever upgrade | DODI |
| Ocean Tower | 350' | Independent Leg Cantilever | GOM | Contracted | Denbury |
| INTERNATIONAL SEMISUBMERSIBLES (16) | | | | | |
| MEXICO | | | | | |
| Ocean Ambassador | 1,100' | Bethlehem SS-2000 | GOM | Contracted | PEMEX |
| Ocean Whittington | 1,500' | Aker H-3 | GOM | Contracted | PEMEX |
| Ocean Worker | 3,500' | F&G 9500 Enhanced Pacesetter | GOM | Contracted | PEMEX |

AFRICA

| | | | | | |
|---------------|--------|------------|--------------|------------|------------|
| Ocean Patriot | 1,500' | Bingo 3000 | South Africa | Contracted | Forest Oil |
|---------------|--------|------------|--------------|------------|------------|

NORTH SEA

| | | | | | |
|-------------|--------|----------|-----------|------|------|
| Ocean Nomad | 1,200' | Aker H-3 | North Sea | Idle | DODI |
|-------------|--------|----------|-----------|------|------|

| | | | | | |
|----------------|--------|--------------------------------|-----------|------------|-------|
| Ocean Guardian | 1,500' | Earl & Wright Sedco 711 Series | North Sea | Contracted | Shell |
|----------------|--------|--------------------------------|-----------|------------|-------|

| | | | | | |
|----------------|--------|----------|-----------|------------|----------|
| Ocean Princess | 1,500' | Aker H-3 | North Sea | Contracted | Talisman |
|----------------|--------|----------|-----------|------------|----------|

| | | | | | |
|----------------|--------|------------|-----------|------|------|
| Ocean Vanguard | 1,500' | Bingo 3000 | North Sea | Idle | DODI |
|----------------|--------|------------|-----------|------|------|

AUSTRALASIA

| | | | | | |
|--------------|--------|---------------|-----------|------------|-------|
| Ocean Bounty | 1,500' | Victory Class | Australia | Contracted | Inpex |
|--------------|--------|---------------|-----------|------------|-------|

| | | | | | |
|-------------|--------|--------|-----------|------------|--------|
| Ocean Epoch | 1,640' | Korkut | Australia | Contracted | Santos |
|-------------|--------|--------|-----------|------------|--------|

| | | | | | |
|---------------|--------|--------|---------|------|------|
| Ocean General | 1,640' | Korkut | Vietnam | Idle | DODI |
|---------------|--------|--------|---------|------|------|

| | | | | | |
|----------------|--------|---------------|-----------|------------|--------|
| Ocean Baroness | 7,000' | Victory Class | Indonesia | Contracted | Unocal |
|----------------|--------|---------------|-----------|------------|--------|

| | | | | | |
|-------------|--------|---------------|-----------|------------|--------|
| Ocean Rover | 7,000' | Victory Class | Singapore | Contracted | Murphy |
|-------------|--------|---------------|-----------|------------|--------|

BRAZIL

| | | | | | |
|-------------|--------|---------------------|--------|------------|-----------|
| Ocean Yatzy | 3,300' | DP DYVI Super Yatzy | Brazil | Contracted | Petrobras |
|-------------|--------|---------------------|--------|------------|-----------|

| | | | | | |
|--------------|--------|----------|--------|------------|-----------|
| Ocean Winner | 3,500' | Aker H-3 | Brazil | Contracted | Petrobras |
|--------------|--------|----------|--------|------------|-----------|

| | | | | | |
|----------------|--------|----------------|--------|------------|-----------|
| Ocean Alliance | 5,000' | Alliance Class | Brazil | Contracted | Petrobras |
|----------------|--------|----------------|--------|------------|-----------|

INTERNATIONAL DRILLSHIPS (1)

| | | | | | |
|---------------|--------|---------------------|--------|------------|-----------|
| Ocean Clipper | 7,500' | DP Fluor/Mitsubishi | Brazil | Contracted | Petrobras |
|---------------|--------|---------------------|--------|------------|-----------|

INTERNATIONAL JACKUPS (2)

| | | | | | |
|-----------------|------|-------------------------------|-----------|------|------|
| Ocean Sovereign | 250' | Independent Leg Cantilever | Indonesia | Idle | DODI |
| Ocean Heritage | 300' | Independent Leg Cantilever | Indonesia | Idle | DODI |

COLD STACKED (7)

| | | | | | |
|------------------|--------|---------------|-----------|--------------|------|
| Ocean Liberator | 600' | Aker H-3 | S. Africa | Cold Stacked | DODI |
| Ocean Century | 800' | Korkut | GOM | Cold Stacked | DODI |
| Ocean Prospector | 1,700' | Victory Class | GOM | Cold Stacked | DODI |
| Ocean Champion | 250' | Mat Slot | GOM | Cold Stacked | DODI |
| Ocean Endeavor | 2,000' | Victory Class | GOM | Cold Stacked | DODI |
| Ocean Voyager | 3,200' | Victory Class | GOM | Cold Stacked | DODI |
| Ocean New Era | 1,500' | Korkut | GOM | Cold Stacked | DODI |

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

** TABLE CONTINUED **

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF OCTOBER 14, 2003

| RIG NAME | CURRENT TERM | DAYRATE (000S) | START DATE |
|--|--------------------------------------|----------------|---------------------|
| ----- | | | |
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | | |
| ----- | | | |
| Ocean Quest | - | - | - |
| ----- | | | |
| Ocean Star | nine month term work | mid 80's | early March 2003 |
| ----- | | | |
| Ocean America | one well | upper 60's | early June 2003 |
| ----- | | | |
| Ocean Valiant | one well plus option | mid 50's | late September 2003 |
| ----- | | | |
| Ocean Victory | - | - | - |
| ----- | | | |
| Ocean Confidence | five-year term | 170's | early January 2001 |
| ----- | | | |
| DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4) | | | |
| ----- | | | |
| Ocean Concord | second of two wells | mid 40's | early July 2003 |
| ----- | | | |
| Ocean Lexington | first of two wells plus option | low 40's | late August 2003 |
| ----- | | | |
| Ocean Saratoga | one well plus option | low 40's | late September 2003 |
| ----- | | | |
| Ocean Yorktown | - | - | - |
| ----- | | | |
| DOMESTIC JACKUPS (11) | | | |
| ----- | | | |
| Ocean Crusader | second of two wells | low 20's | late June 2003 |
| ----- | | | |
| Ocean Drake | 90 day term plus option | mid 20's | mid October 2003 |
| ----- | | | |
| Ocean Columbia | one well | mid 20's | mid August 2003 |
| ----- | | | |
| Ocean Spartan | one well | mid 20's | late July 2003 |
| ----- | | | |
| Ocean Spur | third of three wells | upper 20's | late August 2003 |
| ----- | | | |
| Ocean King | multiple wells | low 30's | early April 2003 |
| ----- | | | |
| Ocean Nugget | first of three wells | mid 20's | mid September 2003 |
| ----- | | | |
| Ocean Summit | second of three wells plus option | upper 20's | late August 2003 |
| ----- | | | |
| Ocean Warwick | one well plus option | upper 20's | late September 2003 |
| ----- | | | |
| Ocean Titan | - | - | - |
| ----- | | | |
| Ocean Tower | second of four wells plus option | mid 30's | late August 2003 |
| ----- | | | |

INTERNATIONAL SEMISUBMERSIBLES (16)

MEXICO

| | | | |
|-------------------|---------------------|------------|-----------------|
| Ocean Ambassador | four year term work | mid 50's | late July 2003 |
| Ocean Whittington | four year term work | low 60's | late July 2003 |
| Ocean Worker | four year term work | upper 60's | mid August 2003 |

AFRICA

| | | | |
|---------------|----------------------|----------|---------------|
| Ocean Patriot | 100 days plus option | mid 50's | mid September |
|---------------|----------------------|----------|---------------|

NORTH SEA

| | | | |
|----------------|-------------------------------|----------|------------------|
| Ocean Nomad | - | - | - |
| Ocean Guardian | one year plus one year option | low 50's | early April 2003 |
| Ocean Princess | second well | low 40's | late May 2003 |
| Ocean Vanguard | - | - | - |

AUSTRALASIA

| | | | |
|----------------|---|----------|--------------------|
| Ocean Bounty | second of three wells plus option for two | low 70's | mid June 2003 |
| Ocean Epoch | one well plus option | low 60's | mid September 2003 |
| Ocean General | - | - | - |
| Ocean Baroness | 400 days plus option | 110's | late March 2003 |
| Ocean Rover | Three wells plus option | 110s | mid July 2003 |

BRAZIL

| | | | |
|----------------|----------------------------|----------|----------------------|
| Ocean Yatzy | five-year term plus option | 120's | early November 1998 |
| Ocean Winner | one year extension | low 60's | early November 2002 |
| Ocean Alliance | four-year contract | 110's | early September 2000 |

INTERNATIONAL DRILLSHIPS (1)

| | one-year extension | 100's | mid February 2003 |
|---------------|--------------------|-------|-------------------|
| Ocean Clipper | | | |

INTERNATIONAL JACKUPS (2)

| | | | |
|-----------------|---|---|---|
| Ocean Sovereign | - | - | - |
|-----------------|---|---|---|

| | | | |
|----------------|---|---|---|
| Ocean Heritage | - | - | - |
|----------------|---|---|---|

COLD STACKED (7)

| | | | |
|-----------------|---|---|---|
| Ocean Liberator | - | - | - |
|-----------------|---|---|---|

| | | | |
|---------------|---|---|---|
| Ocean Century | - | - | - |
|---------------|---|---|---|

| | | | |
|------------------|---|---|---|
| Ocean Prospector | - | - | - |
|------------------|---|---|---|

| | | | |
|----------------|---|---|---|
| Ocean Champion | - | - | - |
|----------------|---|---|---|

| | | | |
|----------------|---|---|---|
| Ocean Endeavor | - | - | - |
|----------------|---|---|---|

| | | | |
|---------------|---|---|---|
| Ocean Voyager | - | - | - |
|---------------|---|---|---|

| | | | |
|---------------|---|---|---|
| Ocean New Era | - | - | - |
|---------------|---|---|---|

NOTES:

* ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

** TABLE CONTINUED **

DIAMOND OFFSHORE DRILLING, INC.
RIG STATUS REPORT AS OF OCTOBER 14, 2003

| RIG NAME | ESTIMATED END DATE | FUTURE CONTRACT AND OTHER INFORMATION |
|--|---------------------|--|
| ----- | | |
| DOMESTIC DEEPWATER SEMISUBMERSIBLES (6) | | |
| ----- | | |
| Ocean Quest | - | available. |
| ----- | | |
| Ocean Star | late October 2003 | Two wells plus option with Kerr McGee in mid 70's beginning late October and ending late December 2003; available. |
| ----- | | |
| Ocean America | mid October 2003 | available. |
| ----- | | |
| Ocean Valiant | late December 2003 | available. |
| ----- | | |
| Ocean Victory | - | available. |
| ----- | | |
| Ocean Confidence | early January 2006 | available. |
| ----- | | |
| DOMESTIC 2ND/3RD GENERATION SEMISUBMERSIBLES (4) | | |
| ----- | | |
| Ocean Concord | mid November 2003 | one well extension; available. |
| ----- | | |
| Ocean Lexington | early November 2003 | available. |
| ----- | | |
| Ocean Saratoga | early November 2003 | available. |
| ----- | | |
| Ocean Yorktown | - | 1,371 day contract with PEMEX in mid 40's beginning Oct. 25, 2003 and ending mid July 2007; available. |
| ----- | | |
| DOMESTIC JACKUPS (11) | | |
| ----- | | |
| Ocean Crusader | mid October 2003 | One well plus option with Stone in mid 20's beginning mid October and ending late December 2003; available. |
| ----- | | |
| Ocean Drake | early January 2004 | available. |
| ----- | | |
| Ocean Columbia | mid October 2003 | One well with ADTI/Seneca in upper 20's beginning mid October and ending late October 2003; available. |
| ----- | | |
| Ocean Spartan | mid November 2003 | available. |
| ----- | | |
| Ocean Spur | late October 2003 | available. |
| ----- | | |
| Ocean King | late October 2003 | available. |
| ----- | | |
| Ocean Nugget | late November 2003 | Two wells in mid 20's and third well in low 30's; followed by six month extension plus option in low 30's ending late May 2004; available. |
| ----- | | |
| Ocean Summit | mid November 2003 | available. |
| ----- | | |
| Ocean Warwick | late December 2003 | available. |
| ----- | | |
| Ocean Titan | - | Cantilever upgrade ending mid December 2003. |
| ----- | | |
| Ocean Tower | late December 2003 | available. |
| ----- | | |

INTERNATIONAL SEMISUBMERSIBLES (16)

MEXICO

Ocean Ambassador mid December 2007 available.

Ocean Whittington early October 2006 available.

Ocean Worker late July 2007 available.

AFRICA

Ocean Patriot late December 2003 available.

NORTH SEA

Ocean Nomad - available.

Ocean Guardian late March 2004 available.

Ocean Princess early November 2003 First option declared plus option with Talisman
in low 40s beginning early November 2003 and ending
mid January 2004.

Ocean Vanguard - available.

AUSTRALASIA

Ocean Bounty late February 2004 available.

Ocean Epoch mid December 2003 available.

Ocean General - Standby for PetroVietman; available.

Ocean Baroness early May 2004 available.

Ocean Rover late December 2003 available.

BRAZIL

Ocean Yatzy early November 2003 Scheduled for survey in 4th Qtr. Estimated downtime
30 days.

Ocean Winner late October 2004 Scheduled for survey in 4th Qtr. Estimated downtime
60 days.

Ocean Alliance early September 2004 Scheduled for survey in 1st Qtr. '04 Estimated downtime
60 days.

INTERNATIONAL DRILLSHIPS (1)

| | | |
|---------------|--------------------|------------|
| Ocean Clipper | early January 2004 | available. |
|---------------|--------------------|------------|

INTERNATIONAL JACKUPS (2)

| | | |
|-----------------|---|------------|
| Ocean Sovereign | - | available. |
|-----------------|---|------------|

| | | |
|----------------|---|------------|
| Ocean Heritage | - | available. |
|----------------|---|------------|

COLD STACKED (7)

| | | |
|-----------------|---|------------------------|
| Ocean Liberator | - | Cold stacked Nov. '02. |
|-----------------|---|------------------------|

| | | |
|---------------|---|------------------------|
| Ocean Century | - | Cold stacked July '98. |
|---------------|---|------------------------|

| | | |
|------------------|---|------------------------|
| Ocean Prospector | - | Cold stacked Oct. '99. |
|------------------|---|------------------------|

| | | |
|----------------|---|------------------------|
| Ocean Champion | - | Cold Stacked Feb. '02. |
|----------------|---|------------------------|

| | | |
|----------------|---|-------------------------|
| Ocean Endeavor | - | Cold stacked March '02. |
|----------------|---|-------------------------|

| | | |
|---------------|---|-------------------------|
| Ocean Voyager | - | Cold stacked March '02. |
|---------------|---|-------------------------|

| | | |
|---------------|---|------------------------|
| Ocean New Era | - | Cold stacked Dec. '02. |
|---------------|---|------------------------|

NOTES:
 * ASSUME 95-98% UTILIZATION RATE DURING CONTRACTED PERIODS TO ALLOW FOR NORMAL EQUIPMENT REPAIR DOWNTIME

GOM = Gulf of Mexico

** TABLE COMPLETE **