

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): JANUARY 31, 2005

DIAMOND OFFSHORE DRILLING, INC.
(Exact Name of Registrant as Specified in Charter)

DELAWARE	1-13926	76-0321760

(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

15415 KATY FREEWAY
HOUSTON, TEXAS 77094

(Address of Principal Executive Offices and Zip Code)

Registrant's telephone number, including area code: (281) 492-5300

NOT APPLICABLE

(Former name or former address, if changed since last report)

Check the appropriate line below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

Written communications pursuant to Rule 425 under the Securities Act
- ----- (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- ----- (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the
- ----- Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the
- ----- Exchange Act (17 CFR 240.13e-4(c))

INFORMATION TO BE INCLUDED IN THE REPORT

ITEM 7.01. REGULATION FD DISCLOSURE

The Registrant hereby incorporates by reference into this Item 7.01 the summary report of the status, as of January 31, 2005, of the offshore drilling rigs of the Registrant attached as Exhibit 99.1, which is being furnished in accordance with Rule 101(e)(1) under Regulation FD and shall not be deemed to be filed.

Statements in this report that contain "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, include, but are not limited to, statements regarding the current term, start and end dates and comments concerning future contracts and availability and other aspects of the Registrant's drilling rigs. Such statements are inherently subject to a variety of risks and uncertainties that could cause actual results to differ materially from those anticipated or projected. A discussion of the risk factors that could impact these areas and the Registrant's overall business and financial performance can be found in the Registrant's reports and other documents filed with the Securities and Exchange Commission. These factors include, among others, general economic and business conditions, casualty losses, industry fleet capacity, changes in foreign and domestic oil and gas exploration and production activity, competition, changes in foreign, political, social and economic conditions, regulatory initiatives and compliance with governmental regulations, customer preferences and various other matters, many of which are beyond the Registrant's control. Given these concerns, investors and analysts should not place undue reliance on forward-looking statements. Each forward-looking statement speaks only as of the date of the rig status report, and the Registrant undertakes no obligation to publicly update or revise any forward-looking statements.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

Exhibit number -----	Description -----
99.1	Rig Status Report as of January 31, 2005

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Diamond Offshore Drilling, Inc.

By: /s/ William C. Long

William C. Long
Vice President, General Counsel
and Secretary

Dated: January 31, 2005

EXHIBIT INDEX

Exhibit number	Description -----	99.1 Rig Status Report as of January 31, 2005
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DIAMOND OFFSHORE DRILLING, INC. RIG STATUS REPORT AS OF JANUARY 31, 2005

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RIG NAME WD DESIGN
LOCATION STATUS*
OPERATOR CURRENT
TERM DAYRATE
(000S) - -----
-----
- -----
-----
-----
-----
-----
----- DOMESTIC
DEEPWATER
SEMISUBMERSIBLES(6)
Ocean Quest 3,500'
Victory Class GOM
Contracted Pogo
one well mid 70's
Ocean Star 5,500'
Victory Class GOM
Contracted Kerr-
McGee 220 day
extension mid 70's
Ocean America
5,500' Ocean
Odyssey GOM
Contracted Mariner
one well extension
mid 80's Ocean
Valiant 5,500'
Ocean Odyssey GOM
Contracted Kerr-
McGee one well mid
80's Ocean Victory
5,500' Victory
Class GOM
Contracted
Newfield one well
mid 90's
Exploration Ocean
Confidence 7,500'
DP Aker H- GOM
Contracted BP
five-year term mid
170's 3.2 Modified
DOMESTIC 2ND/3RD
GENERATION
SEMISUBMERSIBLES(4)
Ocean Voyager
2,000' Victory
Class GOM
Contracted Murphy
one well low 70's
Ocean Concord
2,200' F&G SS-2000
GOM Contracted
Kerr-McGee one
well plus option
mid 50's Ocean
Lexington 2,200'
F&G SS-2000 GOM
Contracted Walter
Oil & Gas three
wells low 50's
Ocean Saratoga
2,200' F&G SS-2000
GOM Contracted
LLOG one well mid
60's
FUTURE CONTRACT
AND OTHER RIG NAME
START DATE EST.
END DATE

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INFORMATION - ----

----- DOMESTIC
DEEPWATER
SEMISUBMERSIBLES(6)
Ocean Quest early
Dec. 2004 early
Feb. 2005 One well
with Noble in low
100's beginning
early Feb. 2005
and early April
2005; followed by
LOI for one well
in high 110's
beginning early
April and ending
early July 2005;
followed by LOI
for 120 day term
in mid 120's
beginning early
July and ending
late Oct. 2005.
Available;
actively
marketing. Ocean
Star early Dec.
2004 mid July 2005
90 day term
extension plus
option with Kerr-
McGee in low 140's
beginning mid July
2005 and ending
early Oct. 2005.
Available;
actively
marketing. Ocean
America late Oct.
2004 early Mar.
2005 One well
extension plus
option with
Mariner in mid
110's beginning
early Mar. 2005
and ending early
April 2005;
followed by two
wells plus option
with Mariner in
low 130's
beginning early
April and ending
early July 2005;
followed by three
well extension
with
Mariner/Pioneer in
low 150's
beginning early
July and ending
early Oct. 2005.
Available;
actively
marketing. Ocean
Valiant late Jan.
2005 early April
One well with
Kerr-McGee in high
90's 2005
beginning early
April 2005 and
ending mid June
2005, followed by
one well plus
options with Kerr-
McGee in low 130's

beginning mid June
and ending mid
Aug. 2005;
followed by 180
day term extension
with Kerr-McGee in
low 150's
beginning mid Aug.
2005 and ending
mid Feb. 2006.
Available;
actively
marketing. Ocean
Victory late Dec.
2004 mid Feb. 2005
100 day term plus
option with Shell
in low 130's
beginning mid Feb.
and ending late
May 2005.
Available;
actively
marketing. Ocean
Confidence early
Jan. 2001 early
Jan. 2006
Available;
actively
marketing.
DOMESTIC 2ND/3RD
GENERATION
SEMISUBMERSIBLES(4)
Ocean Voyager late
Dec. 2004 early
Feb. 2005 One well
with Walter in mid
70's beginning
early Feb. 2005
and ending early
Mar. 2005;
followed by one
well with Walter
in low 80's
beginning early
Mar. 2005 and
ending early April
2005. Available;
actively
marketing. Ocean
Concord early Oct.
2004 early Feb.
2005 One well with
ENI in mid 50's
beginning early
Feb. 2005 and
ending early April
2005; followed by
one well for Kerr-
McGee in upper
50's beginning
early April and
ending early May
2005; followed by
one well plus
option with Kerr-
McGee in mid 70's
beginning early
May and ending
early July 2005;
followed by two
wells plus option
extension with
Kerr-McGee in mid
90's beginning
early May and
ending late Sept.
2005. Available;
actively
marketing. Ocean
Lexington late

Jan. 2005 early
July 2005 Rig will
go in for
approximately 120-
day Survey and
maintenance
between second and
third well,
beginning early
April and ending
early June.
Following third
well, one
additional well
plus option with
Walter in low 60's
beginning early
July and ending
early Aug.;
followed by one
well plus option
with Walter in low
80's beginning
early Aug. and
ending early Sept.
2005. Available;
actively
marketing. Ocean
Saratoga mid Dec.
2004 early April
Available;
actively
marketing. 2005

RIG NAME WD DESIGN
 LOCATION STATUS*
 OPERATOR CURRENT
 TERM DAYRATE
 (000S) - -----

----- DOMESTIC
 JACKUPS(12) Ocean
 Crusader 200' Mat
 GOM Contracted
 Walter Oil & Gas
 two well extension
 mid 30's
 Cantilever Ocean
 Drake 200' Mat GOM
 Contracted
 ADTI/Kerr-McGee
 two wells high
 30's Cantilever
 Ocean Champion
 250' Mat Slot GOM
 Contracted Hunt
 two wells low 40's
 Ocean Columbia
 250' Independent
 GOM Contracted
 Kerr-McGee Five
 wells mid 40's Leg
 Cantilever Ocean
 Spartan 300'
 Independent GOM
 Contracted LLOG
 one well extension
 mid 40's Leg
 Cantilever Ocean
 Spur 300'
 Independent GOM
 Contracted
 Spinnaker one well
 mid 40's Leg
 Cantilever Ocean
 King 300'
 Independent GOM
 Contracted El Paso
 one well low 50's
 Leg Cantilever
 Ocean Nugget 300'
 Independent GOM
 Contracted
 ADTI/Mission one
 well low 40's Leg
 Cantilever Ocean
 Summit 300'
 Independent GOM
 Contracted LLOG
 three wells plus
 high 30's Leg
 option Cantilever
 Ocean Warwick 300'
 Independent GOM
 Contracted
 Newfield one well
 high 40's Leg
 Cantilever Ocean
 Titan 350'
 Independent GOM
 Contracted BHP one
 well plus option
 mid 50's Leg
 Cantilever Ocean
 Tower 350'
 Independent GOM
 Contracted

Chevron/Texaco one
 well plus option
 mid 50's Leg
 Cantilever
 FUTURE CONTRACT
 AND OTHER RIG NAME
 START DATE EST.
 END DATE
 INFORMATION - ----

 ----- DOMESTIC
 JACKUPS(12) Ocean
 Crusader late Jan.
 2005 mid April
 2005 Available;
 actively
 marketing. Ocean
 Drake late Jan.
 2005 mid Mar. 2005
 Two wells plus
 option with
 ADTI/CMI/Palace in
 low 40's beginning
 mid Mar. and
 ending late Mar.
 2005. Available;
 actively
 marketing. Ocean
 Champion late Jan.
 2005 late May 2005
 Available;
 actively
 marketing. Ocean
 Columbia early
 Jan. 2005 mid May
 2005 Available;
 actively
 marketing. Ocean
 Spartan early Dec.
 2004 mid Feb. 2005
 Three well
 extension with
 LLOG in high 40's
 beginning mid Feb.
 and ending early
 June 2005.
 Available;
 actively
 marketing. Ocean
 Spur mid Dec. 2004
 mid Feb. 2005
 Maintenance/repairs
 late Mar. thru
 late May 2005.
 Available;
 actively
 marketing. Ocean
 King late Jan.
 2005 late Feb.
 2005 Available;
 actively
 marketing. Ocean
 Nugget mid Nov.
 2004 early Feb.
 2005 One well plus
 option with
 ADTI/Mission in
 high 40's
 beginning early
 Feb. and ending
 mid Feb. 2005.
 Available;
 actively
 marketing. Ocean
 Summit early Sept.
 early Feb. 2005
 Two wells with
 LLOG in mid 40's
 beginning 2004

early Feb. and
ending early April
2005. Available;
actively
marketing. Ocean
Warwick early Feb.
2005 early Mar.
2005 One well with
Newfield in low
50's beginning
early Mar. and
ending late April
2005. Available;
actively
marketing. Ocean
Titan late Jan.
2005 mid May 2005
Available;
actively
marketing. Ocean
Tower early Jan.
2005 mid June 2005
Available;
actively
marketing.

RIG NAME WD DESIGN
 LOCATION STATUS*
 OPERATOR CURRENT
 TERM DAYRATE (000S)

----- INTERNATIONAL
 SEMISUBMERSIBLES(17)

MEXICO Ocean
 Ambassador 1,100'
 Bethlehem SS- GOM
 Contracted PEMEX
 four year term work
 mid 50's 2000 Ocean
 Whittington 1,500'
 Aker H-3 GOM
 Contracted PEMEX
 four year term work
 low 60's Ocean
 Worker 3,500' F&G
 9500 GOM Contracted
 PEMEX four year term
 work high 60's
 Enhanced Pacesetter
 Ocean Yorktown
 2,850' F&G SS-2000
 GOM Contracted PEMEX
 four year term work
 mid 40's NORTH SEA
 Ocean Nomad 1,200'
 Aker H-3 North Sea
 Contracted Talisman
 one year low 80's
 Ocean Guardian
 1,500' Earl & Wright
 North Sea Contracted
 Shell one year high
 40's Sedco 711
 Series Ocean
 Princess 1,500' Aker
 H-3 North Sea
 Contracted Talisman
 one year extension
 low 80's Ocean
 Vanguard 1,500'
 Bingo 3000 North Sea
 Contracted ENI -- --
 AUSTRALASIA Ocean
 Bounty 1,500'
 Victory Class
 Australia Contracted
 OMV three wells mid
 70's Ocean Patriot
 1,500' Bingo 3000
 Australia Contracted
 Bass Straits two
 wells high 70's
 Ocean Epoch 1,640'
 Korkut Australia
 Contracted Santos
 option well mid 60's
 Ocean General 1,640'
 Korkut Korea
 Contracted KNOC two
 wells high 60's
 Ocean Baroness
 7,000' Victory Class
 Indonesia Contracted
 Unocal 180 day
 extension mid 130's
 Ocean Rover 7,000'
 Victory Class
 Malaysia Contracted

Murphy Second option
well low 120's
FUTURE CONTRACT AND
OTHER RIG NAME START
DATE EST. END DATE
INFORMATION - -----
-- -----

INTERNATIONAL
SEMISUBMERSIBLES(17)
MEXICO Ocean

Ambassador late July
2003 mid Dec. 2007
Available. Ocean
Whittington late
July 2003 early Oct.
2006 Available.
Ocean Worker mid
Aug. 2003 late July
2007 Available.
Ocean Yorktown late
Oct. 2003 mid July
2007 Available.

NORTH SEA Ocean
Nomad early Jan.
2005 early Jan. 2006
Available; actively
marketing. Ocean
Guardian late Mar.
2004 late Mar. 2005
One year program
with Shell in U.K.
North Sea in low
80's beginning late
Mar. 2005 and ending
late Mar. 2006.
Available; actively
marketing. Ocean
Princess early Jan.
2005 late Dec. 2005
Available; actively
marketing. Ocean
Vanguard -- -- In
shipyard for repairs
due to storm damage.
Estimated completion
mid Mar. 2005. One
year program in
Norway with Statoil
in low 140's
beginning in mid
Mar. 2005 and ending
in mid Mar. 2006.
Available; actively
marketing.

AUSTRALASIA Ocean
Bounty early Sept.
early Feb. 2005 One
well plus option
with Coogee
Resources 2004 in
mid 70's beginning
early Feb. and
ending mid Mar.;
followed by one well
plus option with
Hardman in low 80's
beginning in mid
Mar. and ending
early April;
followed by LOI for
one well plus option
in mid 80's
beginning early
April and ending mid
May; followed by LOI
for one well plus
option in mid 80's
beginning mid May
and ending early

July; followed by
LOI for one well in
mid 80's beginning
early July and
ending early Aug.;
followed by two
wells plus option in
low 90's beginning
early Aug. and
ending early Oct.
2005. Available;
actively marketing.
Ocean Patriot late
Jan. 2005 late Feb.
2005 Two wells with
Woodside beginning
late Feb. and ending
late Mar. Two wells
plus option with
Santos beginning
late Mar. and ending
late May. LOI for
one well plus three
options beginning
late May and ending
mid July 2005. All
wells in high 70's.
Available; actively
marketing. Ocean
Epoch mid Jan. 2004
early Feb. 2005 Mobe
to Singapore
beginning early Feb.
and ending late Feb.
2005, followed by
prep. until mid Mar.
LOI in mid 70's for
four wells plus
option and demobe in
Malaysia beginning
mid Mar. and ending
mid Dec. 2005.
Available; actively
marketing. Ocean
General mid Dec.
2004 mid April 2005
One well plus one
option plus demobe
with KNOC in Viet
Nam in mid 50's
beginning mid April
and ending early
June 2005.
Available; actively
marketing. Ocean
Baroness late Dec.
2004 early May 2005
Available; actively
marketing. Ocean
Rover mid Dec. 2004
late Jan. 2005
Option wells three
to six exercised in
mid 120's beginning
late Jan. and ending
mid July 2005.
Available; actively
marketing.

RIG NAME WD
 DESIGN LOCATION
 STATUS*
 OPERATOR
 CURRENT TERM
 DAYRATE (000S)

- - - - -
 - - - - -
 - - - - -
 - - - - -
 - - - - -
 - - - - -

BRAZIL Ocean
 Yatzy 3,300' DP
 DYVI Super
 Brazil
 Contracted
 Petrobras 700
 day extension
 mid 70's Yatzy
 Ocean Winner
 3,500' Aker H-3
 Brazil

Contracted
 Petrobras 700
 day extension
 mid 50's Ocean
 Alliance 5,000'
 Alliance Brazil
 Contracted
 Petrobras one
 year extension
 high 90's Class

INTERNATIONAL
 DRILLSHIPS(1)
 Ocean Clipper
 7,500' DP
 Brazil

Contracted
 Petrobras 700
 day extension
 low 100's

Fluor/Mitsubishi
 INTERNATIONAL
 JACKUPS(2)
 Ocean Sovereign
 250'

Independent
 Bangladesh
 Contracted
 Cairn Energy
 three wells
 plus low 60's
 Leg option
 Cantilever

Ocean Heritage
 300'
 Independent
 India

Contracted
 Cairn Energy
 six wells plus
 low 60's Leg
 options
 Cantilever

UPGRADE(1)
 Ocean Endeavor
 2,000' Victory
 Class GOM Cold
 DODI -- --

Stacked COLD
 STACKED(2)
 Ocean Liberator
 600' Aker H-3
 S. Africa Cold
 DODI -- --

Stacked Ocean
 New Era 1,500'
 Korkut GOM Cold
 DODI -- --
 Stacked
 FUTURE CONTRACT
 AND OTHER RIG
 NAME START DATE
 EST. END DATE
 INFORMATION - -

 ----- BRAZIL
 Ocean Yatzy
 early Nov. 2003
 mid Oct. 2005
 Available.
 Ocean Winner
 early April mid
 Mar. 2006
 Available. 2004
 Ocean Alliance
 early Sept.
 early Sept.
 Available. 2004
 2005
 INTERNATIONAL
 DRILLSHIPS(1)
 Ocean Clipper
 early Jan. 2003
 early Mar. 2006
 Available;
 actively
 marketing.
 INTERNATIONAL
 JACKUPS(2)
 Ocean Sovereign
 mid Nov. 2004
 mid April 2005
 Available;
 actively
 marketing.
 Ocean Heritage
 early Nov. 2004
 mid May 2005
 Available;
 actively
 marketing.
 UPGRADE(1)
 Ocean Endeavor
 -- -- Preparing
 for move to
 Singapore
 shipyard for
 upgrade to
 8,000 ft.
 design 5th
 Generation rig.
 Estimated
 completion
 early 2007.
 Available;
 actively
 marketing. COLD
 STACKED(2)
 Ocean Liberator
 -- -- Cold
 stacked Nov.
 '02. Ocean New
 Era -- -- Cold
 stacked Dec.
 '02.

NOTES:

* GENERALLY, RIG UTILIZATION RATES APPROACH 95-98% DURING CONTRACTED PERIODS;
 HOWEVER, UTILIZATION RATES CAN BE ADVERSELY IMPACTED BY ADDITIONAL DOWNTIME DUE
 TO UNSCHEDULED REPAIRS AND MAINTENANCE, WEATHER CONDITIONS AND OTHER FACTORS.

GOM = Gulf of Mexico