SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

washington, D.C. 20049	OMB APPRO	OVAL
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	OMB Number: 3 Estimated average burder	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			of Section So(n) of the investment Company Act of 1940									
1. Name and Address of Reporting Person* ROLAND DAVID L			2. Issuer Name and Ticker or Trading Symbol DIAMOND OFFSHORE DRILLING, INC. [DO]		ationship of Reporting Pe (all applicable) Director Officer (give title below)	erson(s) to Issuer 10% Owner Other (specify below)						
(Last) 15415 KATY F	.ast) (First) (Middle) 5415 KATY FREEWAY		3. Date of Earliest Transaction (Month/Day/Year) 07/01/2023		SVP, General Counsel	nsel and Sec						
SUITE 100			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X								
(Street)				^	, , ,	S.						
HOUSTON	ТХ	77094			Form filed by More that Person	an One Reporting						
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Common Stock	07/01/2023		М		20,118	A	(1)	61,917	D		
Common Stock	07/01/2023		F		4,899	D	\$14.47	57,018	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		of Deri Sec Acq (A) (Disp of (D	oosed D) tr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		e Amount of		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(1)	07/01/2023		М			20,118	(2)	(2)	Common Stock	20,118	\$0.00	20,118	D	

Explanation of Responses:

1. Restricted stock units convert into common stock on a one-for-one basis.

2. The restricted stock units vest in three equal installments on July 1, 2022, July 1, 2023 and July 1, 2024. One share of common stock will be delivered with respect to each vested restricted stock unit within 30 days after the applicable vesting date.

Remarks:

/s/ Terence W. Waldorf 07/05/2023 Attorney-in-Fact for David L. <u>Roland</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.