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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person* <u>TISCH ANDREW H</u>						2. Issuer Name and Ticker or Trading Symbol <u>DIAMOND OFFSHORE DRILLING INC</u> [DO]							tionship of Reporting F all applicable) Director		10% O	wner
(Last) (First) (Middle) 667 MADISON AVE						3. Date of Earliest Transaction (Month/Day/Year) 01/04/2016							(give title		Other (below)	specify
(Street) NEW YORK NY 10021 (City) (State) (Zip)						endment, Date c	of Origin	al Filed	(Month/Da	y/Year)	Line	X Form f	iled by On iled by Mo	e Repoi	(Check Ap rting Perso One Repo	n
Table I - Non-Deriv 1. Title of Security (Instr. 3) 2. Transa Date (Month/L)						Execution Date, Transaction Disposed Of (D) (Instr. 3,						y Owned 5. Amou Securitie Beneficia Owned F Reporter Transact (Instr. 3 a	nt of es ally Following d ion(s)	Form:	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
		Ta				urities Acq ls, warrants						Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	xercise (Month/Day/Year) if any e of (Month/Day/Year) (Month/Day/Year)		n Date,	4. Transactic Code (Inst 8)		Expira	Exercis tion Dat /Day/Ye		7. Title and Amount of Securities Underlying Derivative (Instr. 3 ar	l Security	8. Price of Derivative Security (Instr. 5) Followi Reporte Transad		e s ally g	10. Ownershin Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi (Instr. 4)

1 1					(Instr. 3, 4 and 5)							(Instr. 4)		
			Code	v	(A)	(D)	Date Exercisable	Expiration Date		Amount or Number of Shares				
Stock Appreciation Right	\$20.93	01/04/2016	Α		1,000		01/04/2016	01/04/2026	Common Stock	1,000	\$0.00	1,000	D	

Explanation of Responses:

Remarks:

/s/ Terence W. Waldorf

Attorney-in-Fact for Andrew H. 01/04/2016

<u>Tisch</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \star If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.