The undersigned hereby appoints Marc Edwards and David L. Roland, and each or either of them, as the true and lawful attorneys of the undersigned, with full power of substitution and revocation, and authorizes them, and each of them, to appear and act for, and in the name of, and on behalf of the undersigned, to vote the shares of stock of Diamond Offshore Drilling, Inc. of which the undersigned is owner, at and in connection with the annual meeting of shareholders to be held on Wednesday, May 13, 2020, for holders as of March 18, 2020, and at any adjournments thereof, and to do and perform every act and thing necessary and proper thereunto, and to vote the shares represented by this proxy card as follows:

3: To ratify the appointment of Deloitte & Touche LLP as the independent auditor for our company and its subsidiaries for fiscal year 2020.

The undersigned hereby appoints Marc Edwards and David L. Roland, and each or either of them, as the true and lawful attorneys of the undersigned, with full power of substitution and revocation, and authorizes them, and each of them, to vote all the shares of capital stock of the Company which the undersigned is entitled to vote at said meeting and any adjournment thereof upon the matters specified and upon such other matters as may be properly brought before the meeting or any adjournment thereof, conferring authority upon such true and lawful attorneys to vote in their discretion on such other matters as may properly come before the meeting and revoking any proxy heretofore given.

NOTE: Such other business as may properly come before the annual meeting or any adjournments thereof.

For:

1: Election of Directors
   - James S. Tisch
   - Marc Edwards
   - Anatol Feygin
   - Paul G. Gaffney II
   - Alan H. Howard
   - Peter McTeague
   - Kenneth I. Siegel

2: To approve, on an advisory basis, executive compensation.

3: To ratify the appointment of Deloitte & Touche LLP as the independent auditor for our company and its subsidiaries for fiscal year 2020.

Please make your marks like this: ☒ Use dark black pencil or pen only

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To attend the meeting and vote your shares in person, please mark this box.

Authorized Signatures - This section must be completed for your Instructions to be executed.

Please Sign Here

Please Date Above

Please Sign Here

Please Date Above

Please sign exactly as your name(s) appears on your stock certificate. If held in joint tenancy, all persons should sign. Trustees, administrators, etc., should include title and authority. Corporations should provide full name of corporation and title of authorized officer signing the proxy.