

## Diamond Offshore to Release Fourth Quarter 2014 Results on February 9

January 13, 2015

HOUSTON, Jan. 13, 2015 /PRNewswire/ -- Diamond Offshore Drilling, Inc. (NYSE: DO) announced today that it will issue a press release and host a conference call and webcast related to its fourth quarter 2014 operating results on Monday, February 9, 2015. The conference call and webcast will begin at 7:30 a.m. CST and will include a discussion by management regarding the Company's results of operation.

The news release and a live webcast of the conference call will be available online at the Company's website, <a href="www.diamondoffshore.com">www.diamondoffshore.com</a>. The dial-in number to participate in the conference call is 800-247-9979. Those individuals calling from international locations may participate by dialing 973-321-1100. The conference ID number is 65678867.

A replay of the call will be available at www.diamondoffshore.com.

## ABOUT DIAMOND OFFSHORE

Diamond Offshore is a leader in offshore drilling, providing contract drilling services to the energy industry around the globe with a total fleet of 38 offshore drilling rigs, including two rigs under construction. Diamond Offshore's fleet consists of 27 semisubmersibles, one of which is under construction, five dynamically positioned drillships, one of which is under construction, and six jack-ups. Additional information about the Company and access to the Company's SEC filings are available at <a href="https://www.diamondoffshore.com">www.diamondoffshore.com</a>. Diamond Offshore is owned 52% by Loews Corporation (NYSE: L).

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