



Diamond Offshore to Release First Quarter 2012 Results on April 19

March 29, 2012

HOUSTON--(BUSINESS WIRE)--Mar. 29, 2012-- Diamond Offshore Drilling, Inc. (**NYSE:DO**) announced today that it will issue a press release and host a conference call and webcast related to its first quarter 2012 operating results on Thursday, April 19, 2012. The conference call and webcast will include a discussion by management regarding the Company's results of operation as well as an operating overview. The call will begin at 9:00 a.m. CDT.

The news release and a live webcast of the conference call will be available online at the Company's web site, www.diamondoffshore.com. The dial-in number to participate in this conference call is 800-247-9979. Those individuals calling from international locations may participate by dialing 973-321-1100. The conference ID number is 65195830.

A replay of the call will be available at www.diamondoffshore.com or by dialing 855-859-2056, or internationally, 404-537-3406. The telephone replay requires conference ID number 65195830 and will be available through May 3, 2012.

ABOUT DIAMOND OFFSHORE

Diamond Offshore provides contract drilling services to the energy industry and is a leader in deepwater drilling. Diamond Offshore's fleet of offshore drilling rigs consists of 32 semisubmersibles, 12 jack-ups, and one drillship, in addition to three ultra-deepwater drillships currently under construction. For additional information and access to SEC filings, please visit the Company's website at www.diamondoffshore.com.

Source: Diamond Offshore Drilling, Inc.

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