



Diamond Offshore Drilling Inc. to Provide Webcast of Presentation at Lehman Brothers CEO Energy Conference

September 2, 2004

HOUSTON--(BUSINESS WIRE)--Sept. 2, 2004--Diamond Offshore Drilling Inc. (NYSE:DO) announced today that Larry Dickerson, president and chief operating officer, will make a presentation discussing the Company's current activities and outlook at the Lehman Brothers CEO Energy Conference in New York on Tuesday, September 7, 2004. Interested parties may listen to the live presentation over the Internet at www.diamondoffshore.com beginning at 3:45 p.m. ET.

To access the presentation from the Diamond Offshore home page, click on Investor Relations, then Presentations for the link to the live webcast. An online replay will be available for 90 days following the conference. Please go to the Web site at least 10 minutes before the broadcast to register, download and install any necessary software.

Diamond Offshore is a leader in deep water drilling. The Company's fleet of 45 offshore drilling rigs consists of 30 semisubmersibles, 14 jack-ups and one drillship. The fleet operates in the waters of six of the world's seven continents. Additional information on Diamond Offshore Drilling Inc. is available on the Internet at <http://www.diamondoffshore.com>.

CONTACT: Diamond Offshore Drilling Inc., Houston
Les Van Dyke, 281-492-5370

SOURCE: Diamond Offshore Drilling Inc.