



## **Diamond Offshore Drilling, Inc. to Host Webcast of Presentation at Loews Analyst Conference**

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HOUSTON--(BUSINESS WIRE)--April 28, 2004--Diamond Offshore Drilling, Inc. (NYSE:DO) announced today that it will host a webcast of its presentation at the May 5, 2004 Loews Corporation Analyst Conference to be held in the Terrace Room of The Plaza Hotel in New York City. Diamond Offshore's presentation, which will provide an overview of the industry and discuss the Company's strategic initiatives and financials, is scheduled to begin at approximately 8:30 a.m. EDT.

Diamond Offshore will provide an online, real-time simulcast of its presentation at the Loews Corp. Analyst Conference, which, along with visual presentation materials, will be available online at [www.diamondoffshore.com](http://www.diamondoffshore.com). An online replay will be available following the conference for 5 days. Please go to the Web site at least 10 minutes before the broadcast to register, download and install any necessary audio software. The entire Loews Corp. Analyst Conference, along with various presentation materials, may also be accessed through Loews Corp.'s Web site, which can be found at [www.loews.com](http://www.loews.com).

Diamond Offshore is a leader in deep water drilling. The Company's fleet of 45 offshore drilling rigs consists of 30 semisubmersibles, 14 jack-ups and one drillship. The fleet operates in the waters of six of the world's seven continents. Additional information on Diamond Offshore Drilling, Inc. is available on the Internet at <http://www.diamondoffshore.com>.

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SOURCE: Diamond Offshore Drilling, Inc.